QUICK FACTS

Date fund created	Total fund value (in 000s)	Portfolio manager	Portfolio turnover rate	Minimum initial deposit
October 2012	$701	Fiera Capital Corporation	0.03%	These funds are not available for new sales. Additional deposits, pre-existing and new pre-authorized chequing deposits (PAC) closed as of March 3, 2020.

Guarantee option (Maturity/Death)	Fund codes (DSC/ISC)	Management expense ratio (MER)	Net asset value per unit	Number of units outstanding
75/75	TLC704/TLC705	3.55%	$12.55	36,173
75/100	TLC604/TLC605	3.97%	$11.83	20,859

WHAT DOES THE FUND INVEST IN?

The Fund invests in units of exchange traded funds and/or futures contracts that get their value from the performance of the S&P/TSX 60 Index. Money market instruments, such as treasury bills and short-term government and corporate debt securities make up the rest of the assets of the Fund.

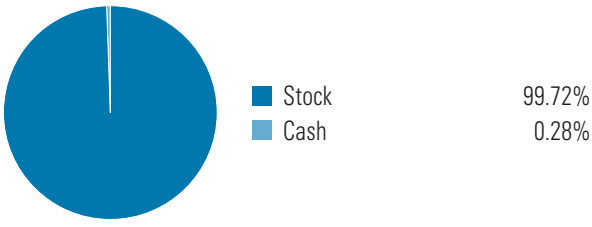
Important Information: *Please see and review disclaimers on the last page of this Fund Facts.*

Top investments of the fund as of December 31, 2025

iShares S&P/TSX 60 Index ETF	99.97%
(Top 10 investments of the underlying fund)	
Royal Bank of Canada	9.00%
Shopify Subordinate Voting Inc., Class A	7.41%
Toronto Dominion	6.02%
Enbridge Inc.	3.93%
Brookfield Corp Class A	3.73%
Bank of Montreal	3.48%
Bank of Nova Scotia	3.43%
Agnico Eagle Mines Ltd.	3.21%
Canadian Imperial Bank of Commerce	3.17%
Barrick Mining Corp.	2.77%
Cash	0.03%
Total	**100.00%**

Total investments: 2

Asset mix as of December 31, 2025



HOW HAS THE FUND PERFORMED?

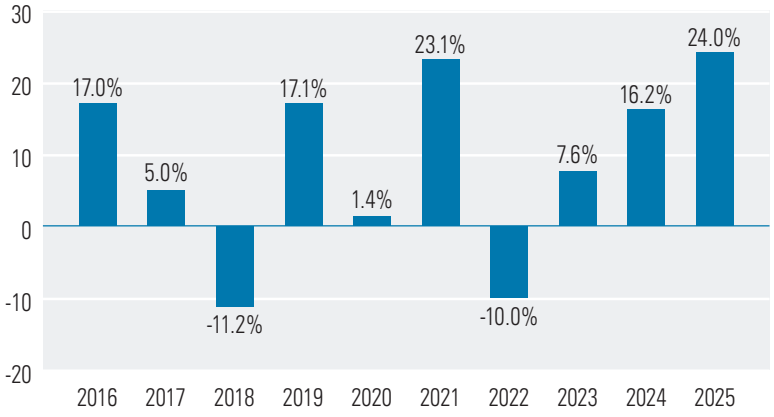
This section tells you how the fund in a 75/100 guarantee option has performed over the past 10 years for a contractholder. Returns are after the MER has been deducted.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested $1,000 in the fund on December 31, 2015 now has $2,226.43. This works out to an average of 8.33% per year.

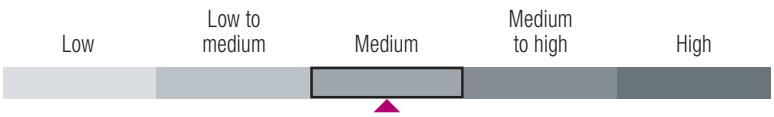
Year-by-year returns



This chart shows how the fund in each of the past 10 years. In the last 10 years, the performance was up in value 8 years, and down in value 2 years.

HOW RISKY IS IT?

The value of your investments can go down. Please see the Summary Facts Statement for the risks of this fund.



ARE THERE ANY GUARANTEES?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your deposits, with some limits, if the markets go down. The MER includes the insurance cost for those guarantees. For details please refer to the Information Folder and contract.

WHO IS THIS FUND FOR?

This fund may be right for a person who will invest for the long term and wants potential for growth and is comfortable with moderate changes in value during the term.

HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy and sell units of the fund.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred Sales Charge (as percentage of the original purchase price of DSC Units) Effective June 1, 2023, the deferred sales charge option is no longer available. If you bought units of the GROW*Safe*[3] Guaranteed Investment Fund under this option before June 1, 2023, your deferred sales charge schedule will continue to apply as described in this document.	When the units are withdrawn during: 1st year after deposit 6% 2nd year after deposit 5% 3rd year after deposit 4% 4th year after deposit 3% 5th year after deposit 2% 6th year after deposit 1% 7th year after deposit 0%	• The deferred sales charge is a set rate. It is deducted from the amount you sell. • When you bought the fund, we paid a commission of up to 5%. Any deferred sales charge you pay will be paid to us. • You can sell up to 10% of your units each year without paying a deferred sales charge. • No deferred sales charge is charged for transfers between funds offered in this contract.

2. Ongoing fund expenses

The MER includes the management fee, operating expenses and the applicable taxes of the fund. You do not pay for these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee (Maturity/Death)	MER (Annual rate as a % of the fund's value)
75/75	3.55%
75/100	3.97%

3. Other fees

You may have to pay other fees when you sell or transfer units of the fund.

Fee	What you pay
Transfer Fee	Up to 1% of the amount transferred for the 5th and subsequent transfers in the same calendar year.

Trailing commission

We pay a trailing commission for as long as you own the fund. It is for the services and advice that are provided to you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

- Initial sales charge – up to 1% of the value of your investment each year
- Deferred sales charge – up to 0.5% of the value of your investment each year

WHAT IF I CHANGE MY MIND?

You can change your mind about transfers you make under the contract within two business days of the earlier of:

- the date you received confirmation of the transaction; and
- five business days after it is mailed.

You have to tell us in writing, by email, fax or letter, that you want to cancel. The amount returned to the original fund will be the lesser of the amount you transferred and the market value, if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid for the cancelled transaction.

FOR MORE INFORMATION

This summary may not contain all the information you need. Please read the contract and the Information Folder. You may contact us at:

ivari
P.O. Box 4241, Station A
Toronto, ON M5W 5R3

Toll free number: 1-800-846-5970
Email: conversation@ivari.ca
ivari.ca

Disclaimer

The S&P/TSX 60 Index & S&P 500 Index are products of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") [and TSX Inc], and has been licensed for use by ivari. S&P®, S&P 500®, SPX®, SPY®, US 500™, The 500™, iBoxx®, iTraxx® and CDX® are trademarks of S&P Global, Inc. or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); TSX Inc. is trademark of the TSX Inc. and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by ivari. ivari's segregated funds are not sponsored or, sold by SPDJI, Dow Jones, S&P, their respective affiliates, [or TSX Inc.] and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P/TSX 60 Index & S&P 500 Index.

Any amount that is allocated to a segregated fund is invested at the risk of the contract holder(s) and may increase or decrease in value.

ivari® and the ivari logos are trademarks owned by ivari Holdings Inc.