



**ivari Canadian Bond GIF and
ivari Canadian Bond GIF Class 2 – GS/GS2**
All information is as of December 31, 2024

FUND FACTS

QUICK FACTS

Date fund created	Total fund value (in 000s)	Portfolio manager	Portfolio turnover rate	Minimum initial deposit
May 10, 2013	\$623	Fiera Capital Corporation	81.19%	GS: These funds are not available for new sales or additional deposits. GS2: These funds are not available for new sales. Additional deposits closed as of Mar 3, 2020. GS/GS2: Existing and new pre-authorized chequing deposits (PAC) closed as of March 3, 2020.

Fund Names Guarantee Option (100/100)	Contracts and Fund Codes						
	GROWSafe 94	GROWSafe 97		GROWSafe 99		GROWSafe ²	
		DSC	No Load	DSC	No Load	DSC	No Load
ivari Canadian Bond GIF – GS/GS2				TLC300	TLC301	TLC416	TLC516
ivari Canadian Bond GIF Class 2 – GS/GS2	TLC153	TLC118	TLC122				

Fund Names Guarantee Option (100/100)	Management expense ratio (MER)	Net asset value per unit	Number of units outstanding
ivari Canadian Bond GIF – GS/GS2	3.66%	\$9.93	61,294
ivari Canadian Bond GIF Class 2 – GS/GS2	2.77%	\$11.14	1,256

WHAT DOES THE FUND INVEST IN?

The Fund invests mainly in Canadian bonds of varying maturities and in short-term securities. The investments are in high-quality corporate and government bonds.

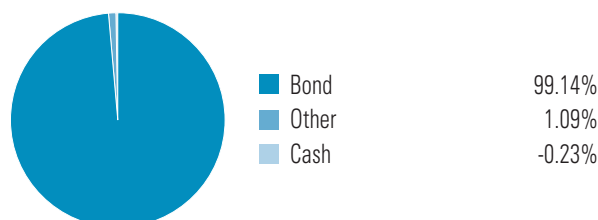
Top 10 investments of the fund as of December 31, 2024

Province of Quebec, 3.500%, December 01, 2048	7.23%
Real Estate Asset Liquidity Trust, 3.179%, January 12, 2026	4.80%
Canadian Government Bond, 2.750%, December 01, 2055	4.46%
Real Estate Asset Liquidity Trust, 3.675%, July 12, 2025	3.97%
Co-operators Financial Services Ltd., 3.327%, May 13, 2030	3.19%
Real Estate Asset Liquidity Trust, 3.600%, May 12, 2051	2.84%
Enbridge Gas Inc., 5.670%, October 06, 2053	2.79%
Province of Alberta, 3.100%, June 01, 2050	2.64%
Fortified Trust, 2.464%, October 23, 2026	2.60%
Chip Mortgage Trust, 6.069%, November 14, 2028	2.45%

Total **36.97%**

Total investments: 52

Asset mix as of December 31, 2024



HOW HAS THE FUND PERFORMED?

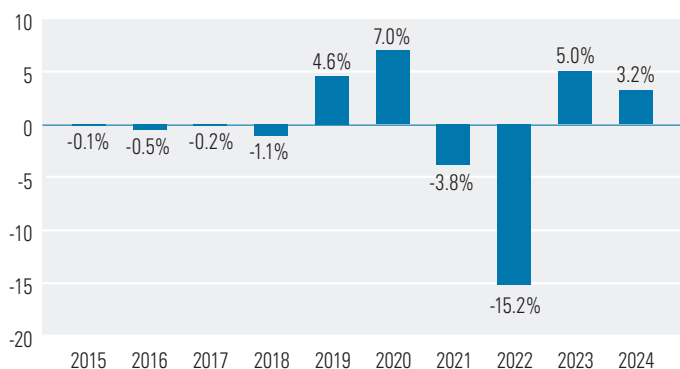
This section tells you how the fund (original class) has performed over the past 10 years for a contractholder. Returns are after the MER has been deducted.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2014 now has \$969.41. This works out to an average of -0.31% per year.

Year-by-year returns as of December 31



This chart shows how the fund has performed in each of the past 10 years. In the last 10 years, the performance was up in value 4 years and down in value 6 years.

HOW RISKY IS IT?

The value of your investments can go down.



ARE THERE ANY GUARANTEES?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your deposits, with some limits, if the markets go down. The MER includes the insurance cost for those guarantees. For details please refer to the Information Folder and contract.

WHO IS THIS FUND FOR?

This fund may be right for a person who will invest for a medium term and wants potential for income and some growth and is comfortable with small changes in value during the term.

HOW MUCH DOES IT COST?

1. Sales charges

The following table show the fees and expenses you could pay to sell units of the fund.

When the units are withdrawn during:	Segregated fund contract			
	GROWSafe 94 DSC	GROWSafe 97 DSC	GROWSafe 99 DSC	GROWSafe ² DSC
	Deferred Sales Charge (as a percentage of the original purchase price of DSC Units)			
1 st year after deposit	5.0%	6.0%	6.0%	6.0%
2 nd year after deposit	4.0%	5.0%	5.0%	5.0%
3 rd year after deposit	3.0%	4.0%	4.0%	4.0%
4 th year after deposit	2.0%	3.0%	3.0%	3.0%
5 th year after deposit	1.0%	2.0%	2.0%	2.0%
6 th year after deposit	0.0%	1.0%	1.0%	1.0%
7 th year after deposit		0.0%	0.0%	0.0%

GROWSafe 97, GROWSafe 99 & GROWSafe² – No Load contracts: 1% of the deposit amount if redeemed within 90 days

Effective June 1, 2023, the deferred sales charge option is no longer available. If you bought units of the GROWSafe Guaranteed Investment Fund or the GROWSafe² Guaranteed Investment Fund under this option before June 1, 2023, your deferred sales charge schedule will continue to apply as described in this document.

Any amount that is allocated to a segregated fund is invested at the risk of the contract holder(s) and may increase or decrease in value.

2. Ongoing fund expenses

The MER includes the management fee, the insurance cost for the guarantees, operating expenses and applicable taxes of the fund. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Fund Names – Guarantee Option (100/100)	MER (Annual rate as a % of the fund's value)
ivari Canadian Bond GIF – GS/GS2	3.66%
ivari Canadian Bond GIF Class 2 – GS/GS2	2.77%

3. Other fees

You may have to pay other fees when you transfer units of the fund.

Fee	What you pay
Fund Transfer Fee	2% of the amount transferred for each transfer after the fourth transfer in the same calendar year.

Trailing commission

We pay a trailing commission for as long as you own the fund. It is for the services and advice that is provided to you. The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

- No Load – up to 0.8% of the value of your investment each year
- Deferred Sales Charge – For GROWSafe 94: 0.52% of the value of your investment each year. For GROWSafe 97, GROWSafe 99 and GROWSafe²: 0.5% of the value of your investment each year

WHAT IF I CHANGE MY MIND?

You can change your mind about transfers you make under the contract within two business days of the earlier of:

- the date you received confirmation of the transaction; and
- five business days after it is mailed.

You have to tell us in writing, by email, fax or letter, that you want to cancel. The amount returned to the original fund will be the lesser of the amount you transferred and the market value, if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid for the cancelled transaction.

FOR MORE INFORMATION

This summary may not contain all the information you need. Please read the contract and the Information Folder. You may contact us at:

ivari
P.O. Box 4241, Station A
Toronto, ON M5W 5R3

Toll free number: 1-800-846-5970
Email: conversation@ivari.ca
ivari.ca

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