

In this Transfer Request form, “I”, “you”, “your” refer to the person who is the owner or holder of rights under the Contract. “We”, “our”, “us”, refers to ivari.

**IMS I, II, III or GROWSafe 94 segregated fund contracts*

General information

IMS I, II, III or GROWSafe 94 segregated fund contracts registered as a savings plan (RSP/LIRA/LRSP) (Qualified Policy*) do **not** offer registered income plans (RIF/LIF/PRIF or RLIF) (collectively called “RIF” or “RRIF”). If you hold a Qualified Policy*, you must transfer to another contract that offers a RRIF when you wish to receive RRIF income or when you reach the maximum age to hold a registered savings plan.

The product available for the transfer is a **new imaxxGIF** registered as a RIF (the “Transfer”).

The following chart explains the impact of transferring to a RRIF contract when you hold a Qualified Policy:

QUALIFIED POLICY	DO YOU NEED TO COMPLETE THIS FORM?
If you hold an IMS III Fund based contract with fund(s) under the 75% guarantee option that do not meet the 10 year minimum requirement on the Contract Maturity Date (CMD) ¹	No You will receive the 75% guarantee value on CMD.
If you hold an IMS III Fund based contract, with fund(s) under the 100% guarantee option that do not meet the 10-year minimum requirement on CMD	Optional Important Note: <ul style="list-style-type: none"> • 100% guarantee is maintained if the policy is transferred to a RRIF contract. • 100% guarantee is reduced to 80% if policy is not transferred to a RRIF contract.
If you hold a GROWSafe 94 contract and your policy does not meet the 10-year requirement on your 71st birthday	Yes
If you hold a Qualified Policy and wish to RRIF prior to the CMD or the Deposit Maturity Date (DMD) ² (if applicable).	Yes

¹some contracts refer to Policy Maturity Date

²*some contracts refer to Premium Maturity Date

Terms of transfer

1. Only a full transfer of a Qualified Policy is available.
2. If you request the transfer of a Qualified Policy, we agree to carry over the following contract features from your Qualified Policy to a new **imaxxGIF** (porting of contract features does not apply when moving to an existing **imaxxGIF** contract):
 - (a) the same guarantee option as the Qualified Policy (e.g 100% Maturity/Death to 100% Maturity/Death);
 - (b) the contract maturity and death guarantee value(s) and if applicable the deposit maturity guarantee value(s);
 - (c) any remaining DSC schedule from the Qualified Policy to the new **imaxxGIF** contract;
 - (d) expired DSC units, in the case of IMS policies or No Load Units, in the case of GROWSafe 94 become 0% ISC units in the new **imaxxGIF** contract
3. The deposit maturity date in **imaxxGIF** varies based on the Qualified Policy and depends on whether the transfer is made under scenario 1 or 2.

Transfer request scenarios:

- **Scenario 1:** transfer is made prior to the Contract Maturity Date (CMD) or the Deposit Maturity Date (DMD) (if applicable)
- **Scenario 2:** transfer is made on:
 - December 31st of the year you turn 69 or 71, for IMS Fund based contract
 - your 71st birthday, for GROWSafe 94 contract and the 10 year minimum requirement at 69 or 71 is not met

Transfer from a Registered Qualified Policy* to an imaxxGIF Contract

4. Following the transfer, the primary change is as follows:

DEPOSIT MATURITY DATE (DMD) IN IMAXXGIF		
QUALIFIED POLICIES	SCENARIO 1	SCENARIO 2
GROWSafe 94	The DMD is the earlier of: (a) the CMD from the Qualified Policy; and (b) 10 years minus 1 day from the date of transfer.	
IMS I, II, III policy based guarantee contract	The DMD is the earlier of: a) the CMD from the Qualified Policy; and b) 10 years minus 1 day from the date of transfer.	N/A
IMS III Fund based contract with fund(s) under the 75% guarantee option	The existing DMD(s) from the Qualified Policy will be carried over to the new imaxxGIF contract.	N/A
IMS III Fund based contract with fund(s) under the 100% guarantee option	The existing DMD(s) from the Qualified Policy will be carried over to the new imaxxGIF contract.	The DMDs in imaxxGIF will be 10 years minus 1 day from the issue date, last reset, change of 75% to 100% guarantee, fund transfer, whichever is later.
IMS III Fund based contract with fund(s) under both the 75% and 100% guarantee option	The existing DMD(s) from the Qualified Policy will be carried over to the new imaxxGIF contract.	For the fund(s) under the 75% guarantee option N/A. For the fund(s) under the 100% guarantee option, the DMDs in imaxxGIF will be 10 years minus 1 day from the issue date, last reset, change of 75% to 100% guarantee, fund transfer, whichever is later.

The reset available in **imaxxGIF** only applies to the death guarantee. It applies automatically on the policy anniversary until the annuitant's 81st birthday. Any resets that you were able to initiate if you held a GROWSafe 94 or IMS Fund based contract will no longer be available.

**Exercising the Transfer is an important decision.
For this reason, you must exercise the Transfer with the assistance of your advisor.**

Transfer Process

- I. Complete this form entitled "Transfer from a Registered Qualified Policy to an **imaxxGIF** Contract" AND
- II. Complete an **imaxxGIF application (IP881)**.

Note: Please complete two **imaxxGIF** applications for a 75/75 and a 100/100 guarantee option if you held an IMS III Fund based contract with fund(s) under both the 75% and 100% guarantee option and the transfer is made before CMD or DMD.

1 Contract Details

Existing Policy Number ("Qualified Policy"): _____

Policy Type: RSP Spousal RSP LRSP/LIRA

Owner's Name: _____

Is this a nominee plan? Yes No If **Yes**, please complete the following:

Type of Registration with nominee: _____

Cross Reference #: _____

2 Request for transfer and Owner acknowledgement

**Beneficial Owner for contract held in nominee name

By signing below I request the Transfer and agree with the Terms of the Transfer:

- The Transfer is completely optional. After discussing the impact of the Transfer with my advisor, I agree to proceed with the Transfer.
- **The Qualified Policy will be terminated and upon the exercise of the Transfer the terms of the imaxxGIF contract will apply.**
- RRIF payments will be withdrawn on a first in first out (FIFO) basis and will impact the oldest deposit year account in an **imaxxGIF** first.
- If the Qualified Policy was a spousal plan, the **new imaxxGIF** will continue as a spousal plan.
- Depending on the type of Policy, the Transfer may involve a 2-day process. While ivari will make every effort to honour the 2-day process, ivari reserves the right to start the transfer process, if applicable, as described above, no later than 5 business days from the time of receipt at its Head Office with all of the documents "In Good Order".
- **I acknowledge that my maturity and death guarantee values under the new imaxxGIF contract will be under the same guarantee option as the one I originally held in the Existing Qualified Policy.**
- ivari has the right to reject a request to Transfer a Qualified Policy to a **new imaxxGIF** policy.

Signature of Owner/Beneficial Owner**

Date signed (DD/MM/YYYY)

Province/territory/state

Please read ivari's Privacy Policy at ivari.ca to understand how ivari handles your personal information. We may update this Privacy Policy from time to time.

3 Irrevocable Beneficiary

(Required if the irrevocable beneficiary on the Qualified Policy is not the same as on the **new imaxxGIF** contract)

The irrevocable beneficiary consents to the Transfer in section 2 and acknowledges that by consenting to the Transfer, all rights and benefits she/he may have previously under the Qualified Policy will cease to apply. A minor irrevocable beneficiary cannot provide this consent.

Signature of Irrevocable Beneficiary

Date signed (DD/MM/YYYY)

Signature of Witness

Date signed (DD/MM/YYYY)

4 Advisor Information

Last Name

First Name

Middle initial(s)

Signature of Advisor

Date signed (DD/MM/YYYY)

Dealer/GA Code

SA/Rep code

Advisor/Rep Name

Comments



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