

ivari Guaranteed Investment Funds, Five for Life™, imaxxGIF™, GROWSafe³, GROWSafe/GROWSafe², NN IP Segregated Funds, Balanced Investment Growth, Agent's Plan, and Segregated Fund 1 (72)



Semi-annual unaudited Financial Statements as at June 30, 2024

ivari®

Semi-annual unaudited Financial Statements

as at June 30, 2024

ivari Guaranteed Investment Funds (ivari GIF), Five for Life (5FL), imaxxGIF, GROWSafe³ (GS3), GROWSafe/GROWSafe² (GS/GS2), NN IP Segregated Funds (NN IP Seg)*, Balanced Investment Growth (BIG), Agent's Plan, and Segregated Fund 1 (SEG)

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*GS/GS2 is referred to CL1 and CL2 in the document. NN IP Segregated Funds, with the exception of the Money Market, is referred to as IS and I2 in the document. The Money Market is referred to as MK.

GROWSafe (GS) includes GROWSafe 94, 97 and 99. GS2 refers to GROWSafe² product.

NN IP Segregated Funds include the following investment products (IP): Investment Management Series (IMS) I, IMS II, IMS III, NN Registered Retirement Income Fund (NNRRIF), NN Asset Accumulation Plan (NNAAP), Equity Linked Annuity Policy (ELAP), and Money Market (MM).

Notes: The Money Market product only has one fund available within the product i.e. ivari Canadian Money Market GIF. The Equity Linked Annuity Policy (ELAP) only has one fund available within the product i.e. ivari Canadian Equity GIF.

Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

ivari Canadian Money Market GIF					
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
SHORT TERM INVESTMENTS -- CANADIAN					
<i>Treasury Bills</i>					
Canadian Treasury Bill, 4.766%, August 15, 2024	1,730,000	1,719,489		1,714,152	
Canadian Treasury Bill, 4.842%, August 29, 2024	175,000	173,630		172,760	
Canadian Treasury Bill, 4.669%, September 12, 2024	120,000	118,851		118,578	
Canadian Treasury Bill, 4.641%, September 26, 2024	170,000	168,077		167,997	
		2,180,047	22.73	2,173,487	22.74
<i>Banker's Acceptance</i>					
Bank of Montreal, 4.997%, July 18, 2024	100,000	99,720		99,322	
Bank of Montreal, 4.763%, July 25, 2024	200,000	199,248		199,248	
Bank of Montreal, 4.753%, September 18, 2024	230,000	227,408		227,518	
Bank of Nova Scotia, 5.054%, July 30, 2024	200,000	199,128		197,518	
Bank of Nova Scotia, 4.984%, August 07, 2024	75,000	74,592		74,212	
Bank of Nova Scotia, 4.864%, August 28, 2024	140,000	138,844		138,436	
National Bank of Canada, 5.046%, July 19, 2024	50,000	49,864		49,381	
National Bank of Canada, 4.975%, August 02, 2024	440,000	438,002		435,934	
National Bank of Canada, 5.033%, August 09, 2024	20,000	19,891		19,753	
National Bank of Canada, 5.014%, August 12, 2024	85,000	84,504		83,965	
Royal Bank of Canada, 4.736%, July 26, 2024	380,000	378,537		378,602	
Royal Bank of Canada, 5.013%, August 21, 2024	260,000	258,081		256,799	
		2,167,819	22.60	2,160,688	22.61
<i>Discount Commercial Paper</i>					
Central 1 Credit Union, 5.034%, July 16, 2024	175,000	174,578		173,544	
Central 1 Credit Union, 4.692%, December 09, 2024	600,000	587,190		586,320	
Clarity Trust, 5.315%, August 20, 2024	550,000	546,183		535,838	
Clarity Trust, 4.813%, December 17, 2024	200,000	195,602		195,300	
Clarity Trust, 5.033%, April 03, 2025	200,000	193,136		191,974	
Honda Canada Finance Inc., 4.754%, September 11, 2024	860,000	851,512		849,843	
Toyota Credit Canada Inc., 4.693%, January 29, 2025	282,000	274,008		273,684	
VW Credit Canada Inc., 4.980%, July 09, 2024	450,000	449,325		448,353	
		3,271,534	34.12	3,254,856	34.06
<i>Bearer Deposit Notes</i>					
Bank of Montreal, 4.724%, December 11, 2024	250,000	244,508		244,078	
Bank of Nova Scotia, 5.012%, August 14, 2024	320,000	317,946		316,147	
Bank of Nova Scotia, 4.713%, June 02, 2025	200,000	191,508		191,116	
Canadian Imperial Bank of Commerce, 4.633%, June 02, 2025	600,000	574,146		573,780	
National Bank of Canada, 4.734%, September 06, 2024	95,000	94,143		93,883	
National Bank of Canada, 4.694%, December 06, 2024	250,000	244,908		244,268	
		1,667,159	17.38	1,663,272	17.41
TOTAL SHORT TERM INVESTMENTS -- CANADIAN		9,286,559	96.83	9,252,303	96.82
Transaction costs (Note 3)		-	-	-	-
TOTAL INVESTMENTS		9,286,559	96.83	9,252,303	96.82
CASH AND OTHER NET ASSETS (LIABILITIES)		303,832	3.17	303,832	3.18
TOTAL NET ASSETS		9,590,391	100.00	9,556,135	100.00

See accompanying notes to the financial statements.

Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

ivari Canadian Money Market GIF

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	30-Jun-24	31-Dec-23
Discount Commercial Paper	34.12	33.85
Canadian Treasury Bills	22.73	8.85
Banker's Acceptance	22.60	56.90
Bearer Deposit Notes	17.38	-

Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

ivari Canadian Bond GIF					
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
SHORT TERM INVESTMENTS -- CANADIAN					
<i>Treasury Bills</i>					
Canadian Treasury Bill, 4.665%, August 29, 2024	90,000	89,295		89,294	
		89,295	0.49	89,294	0.45
TOTAL SHORT TERM INVESTMENTS -- CANADIAN		89,295	0.49	89,294	0.45
BONDS -- CANADIAN					
<i>Canadian Federal Bonds</i>					
Canadian Government Bond, 1.250%, June 01, 2030	180,000	158,898		157,122	
Canadian Government Bond, 1.500%, June 01, 2031	200,000	175,765		173,866	
Canadian Government Bond, 1.500%, December 01, 2031	124,000	107,930		106,826	
Canadian Government Bond, 2.000%, June 01, 2032	75,000	67,258		69,825	
Canadian Government Bond, 1.750%, December 01, 2053	661,000	458,734		452,583	
Canadian Government Bond, 2.750%, December 01, 2055	182,000	159,485		163,315	
		1,128,070	6.20	1,123,537	5.67
<i>Provincial Bonds</i>					
Province of Alberta, 3.100%, June 01, 2050	555,000	446,813		637,695	
Province of Manitoba, 3.400%, September 05, 2048	308,000	257,707		361,284	
Province of Quebec, 3.500%, December 01, 2048	1,415,000	1,224,364		1,878,610	
		1,928,884	10.60	2,877,589	14.53
<i>Corporate Bonds</i>					
407 International Inc., 3.670%, March 08, 2049	134,000	111,017		156,818	
AIMCo Realty Investors LP, 2.712%, June 01, 2029	602,000	554,202		607,474	
AltaGas Ltd., 5.597%, March 14, 2054	252,000	248,006		252,000	
Calgary Airport Authority, 3.454%, October 07, 2041	255,000	213,574		255,000	
Canadian Core Real Estate LP, 3.299%, March 02, 2027	400,000	377,546		400,000	
Canadian Imperial Bank of Commerce, 7.150%, July 28, 2082	352,000	355,413		351,342	
Capital Power Corp., 5.973%, January 25, 2034	290,000	299,183		289,965	
Chip Mortgage Trust, 6.069%, November 14, 2028	400,000	413,482		400,000	
Coastal Gaslink Pipeline LP, 5.538%, June 30, 2039	180,000	186,805		179,993	
Co-operators Financial Services Ltd., 3.327%, May 13, 2030	583,000	524,051		580,154	
CU Inc., 4.773%, September 14, 2052	205,000	203,053		205,000	
Dollarama Inc., 5.165%, April 26, 2030	248,000	254,969		248,000	
Eagle Credit Card Trust, 1.773%, July 17, 2025	300,000	290,721		300,000	
Eagle Credit Card Trust, 2.773%, July 17, 2025	380,000	364,181		380,000	
Eagle Credit Card Trust, 7.116%, June 17, 2029	350,000	353,932		350,000	
Enbridge Gas Inc., 5.670%, October 06, 2053	417,000	464,395		471,681	
Enbridge Inc., 3.100%, September 21, 2033	90,000	77,481		89,848	
ENMAX Corp., 3.836%, June 05, 2028	244,000	234,735		245,322	
Equitable Bank, 5.160%, January 11, 2027	300,000	301,234		299,955	
Fortified Trust, 2.464%, October 23, 2026	465,000	433,710		465,000	
Hydro One Inc., 4.160%, January 27, 2033	200,000	195,286		199,968	
Hydro One Inc., 3.630%, June 25, 2049	165,000	136,397		134,747	
iA Financial Corp., Inc., 5.685%, June 20, 2033	200,000	205,417		200,000	
IGM Financial Inc., 5.426%, May 26, 2053	213,000	225,348		213,000	
Independent Order of Foresters, 2.885%, October 15, 2035	320,000	274,555		320,000	
Intact Financial Corp., 6.400%, November 23, 2039	200,000	232,337		295,200	
Intact Financial Corp., 4.125%, March 31, 2081	310,000	292,187		310,000	
Liberty Utilities Canada LP, 3.315%, February 14, 2050	205,000	149,683		205,000	
Loblaw Cos., Ltd., 5.008%, September 13, 2032	200,000	203,309		200,000	
MCAP Commercial LP, 3.743%, August 25, 2025	217,000	211,865		217,000	
Metro Inc., 4.657%, February 07, 2033	310,000	307,665		310,000	
OMERS Realty Corp., 4.960%, February 10, 2031	330,000	336,069		330,000	
Pembina Pipeline Corp., 5.020%, January 12, 2032	632,000	631,175		631,709	
Pembina Pipeline Corp., 5.670%, January 12, 2054	228,000	230,059		227,836	
Reliance LP, 5.250%, May 15, 2031	245,000	246,919		244,985	
Rogers Communications Inc., 6.750%, November 09, 2039	352,000	394,581		467,063	
Rogers Communications Inc., 5.250%, April 15, 2052	260,000	250,579		258,656	

Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

ivari Canadian Bond GIF					
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
Royal Bank of Canada, 4.000%, February 24, 2081	111,000	106,479		111,000	
SmartCentres Real Estate Investment Trust, 3.648%, December 11, 2030	300,000	271,767		300,000	
TELUS Corp., 5.750%, September 08, 2033	275,000	288,482		274,401	
		11,451,849	62.90	11,978,117	60.50
TOTAL BONDS -- CANADIAN		14,508,803	79.70	15,979,243	80.70
BONDS -- FOREIGN					
<i>United States of America</i>					
Athene Global Funding, 2.470%, June 09, 2028*	222,000	203,119		222,000	
Metropolitan Life Global Funding I, 3.394%, April 09, 2030*	320,000	303,233		320,000	
		506,352	2.78	542,000	2.74
TOTAL BONDS -- FOREIGN		506,352	2.78	542,000	2.74
MORTGAGE BACKED -- CANADIAN					
Ford Auto Securitization Trust 2021-A	290,000	273,068		287,811	
MCAP CMBS Issuer Corp.	500,000	53,188		52,864	
Real Estate Asset Liquidity Trust	703,000	667,007		661,303	
Real Estate Asset Liquidity Trust	840,000	818,329		839,932	
Real Estate Asset Liquidity Trust	500,000	482,650		493,821	
Real Estate Asset Liquidity Trust	410,000	397,032		409,981	
Real Estate Asset Liquidity Trust	300,000	256,173		290,878	
		2,947,447	16.19	3,036,590	15.34
TOTAL MORTGAGE BACKED -- CANADIAN		2,947,447	16.19	3,036,590	15.34
Transaction costs (Note 3)		-	-	(1)	-
TOTAL INVESTMENTS		18,051,897	99.16	19,647,126	99.23
CASH AND OTHER NET ASSETS (LIABILITIES)		153,120	0.84	153,120	0.77
TOTAL NET ASSETS		18,205,017	100.00	19,800,246	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	30-Jun-24	31-Dec-23
Corporate Bonds	62.90	64.66
Canadian Mortgage Backed	16.19	14.78
Provincial Bonds	10.60	10.33
Canadian Federal Bonds	6.20	5.50
Foreign Bonds	2.78	3.39
Canadian Treasury Bills	0.49	0.53

*Maple Bonds denominated in Canadian Dollars.

Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

ivari Canadian Balanced GIF					
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
SHORT TERM INVESTMENTS -- CANADIAN					
<i>Treasury Bills</i>					
Canadian Treasury Bill, 4.913%, August 01, 2024	175,000	174,241		173,049	
Canadian Treasury Bill, 4.766%, August 15, 2024	425,000	422,418		421,058	
Canadian Treasury Bill, 4.665%, August 29, 2024	690,000	684,598		681,415	
Canadian Treasury Bill, 4.647%, September 26, 2024	425,000	420,193		419,777	
		1,701,450	6.17	1,695,299	6.20
TOTAL SHORT TERM INVESTMENTS – CANADIAN		1,701,450	6.17	1,695,299	6.20
BONDS -- CANADIAN					
<i>Canadian Federal Bonds</i>					
Canadian Government Bond, 3.250%, September 01, 2028	145,000	143,386		138,403	
Canadian Government Bond, 1.500%, December 01, 2031	72,000	62,669		62,028	
Canadian Government Bond, 2.000%, June 01, 2032	140,000	125,549		128,757	
Canadian Government Bond, 3.250%, December 01, 2033	190,000	186,157		185,421	
Canadian Government Bond, 2.750%, December 01, 2048	376,000	334,343		470,710	
Canadian Government Bond, 1.750%, December 01, 2053	350,000	242,900		242,455	
Canadian Government Bond, 2.750%, December 01, 2055	144,000	126,186		129,215	
		1,221,190	4.43	1,356,989	4.96
<i>Provincial Bonds</i>					
Province of Alberta, 3.100%, June 01, 2050	402,500	324,040		463,962	
Province of British Columbia, 4.450%, December 18, 2055	235,000	238,821		230,462	
Province of Manitoba, 3.400%, September 05, 2048	170,000	142,241		199,410	
		705,102	2.56	893,834	3.27
<i>Corporate Bonds</i>					
407 International Inc., 3.670%, March 08, 2049	181,000	149,955		211,821	
AIMCo Realty Investors LP, 2.712%, June 01, 2029	158,000	145,455		158,735	
AltaGas Ltd., 5.597%, March 14, 2054	165,000	162,385		165,000	
Baymount Inc., 0.000%, December 31, 2050	125,000	-		-	
BCI QuadReal Realty, 1.747%, July 24, 2030	175,000	149,475		175,000	
Calgary Airport Authority, 3.454%, October 07, 2041	150,000	125,632		150,000	
Canadian Core Real Estate LP, 3.299%, March 02, 2027	175,000	165,176		175,000	
Canadian Imperial Bank of Commerce, 7.150%, July 28, 2082	155,000	156,503		154,710	
Capital Power Corp., 5.973%, January 25, 2034	210,000	216,650		209,975	
Chip Mortgage Trust, 6.069%, November 14, 2028	300,000	310,112		300,000	
Coastal Gaslink Pipeline LP, 5.538%, June 30, 2039	117,000	121,423		116,995	
Co-operators Financial Services Ltd., 3.327%, May 13, 2030	370,000	332,588		337,618	
CU Inc., 4.773%, September 14, 2052	145,000	143,623		145,000	
Dollarama Inc., 5.165%, April 26, 2030	162,000	166,552		162,000	
Eagle Credit Card Trust, 2.026%, June 17, 2026	400,000	373,814		391,404	
Eagle Credit Card Trust, 5.134%, June 17, 2028	250,000	255,219		250,000	
Eagle Credit Card Trust, 5.866%, June 17, 2029	100,000	101,250		100,000	
Enbridge Gas Inc., 5.670%, October 06, 2053	195,000	217,163		220,570	
Enbridge Inc., 3.100%, September 21, 2033	48,000	41,323		47,919	
ENMAX Corp., 3.836%, June 05, 2028	163,000	156,811		163,000	
Equitable Bank, 5.160%, January 11, 2027	198,000	198,814		197,970	
Fortified Trust, 2.464%, October 23, 2026	267,000	249,034		267,000	
Fortified Trust, 5.119%, December 23, 2027	210,000	209,175		210,000	
FortisBC Energy Inc., 6.000%, October 02, 2037	135,000	149,026		182,700	
Glacier Credit Card Trust, 6.881%, September 20, 2028	592,000	607,995		591,999	
Hydro One Inc., 3.630%, June 25, 2049	150,000	123,998		122,498	
iA Financial Corp., Inc., 5.685%, June 20, 2033	270,000	277,313		271,898	
IGM Financial Inc., 7.110%, March 07, 2033	125,000	143,638		144,218	
IGM Financial Inc., 5.426%, May 26, 2053	162,000	171,391		162,000	
Independent Order of Foresters, 2.885%, October 15, 2035	200,000	171,597		200,000	
Intact Financial Corp., 4.125%, March 31, 2081	167,000	157,404		167,000	
Liberty Utilities Canada LP, 3.315%, February 14, 2050	108,000	78,858		108,000	
Loblaw Cos., Ltd., 5.336%, September 13, 2052	184,000	189,017		199,274	

Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

	ivari Canadian Balanced GIF				
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
MCAP Commercial LP, 3.743%, August 25, 2025	135,000	131,806		135,000	
Metro Inc., 4.657%, February 07, 2033	225,000	223,305		225,000	
OMERS Realty Corp., 4.960%, February 10, 2031	140,000	142,575		140,000	
Pembina Pipeline Corp., 5.020%, January 12, 2032	148,000	147,807		147,932	
Pembina Pipeline Corp., 5.670%, January 12, 2054	92,000	92,831		91,934	
Reliance LP, 5.250%, May 15, 2031	270,000	272,115		269,984	
Rogers Communications Inc., 6.750%, November 09, 2039	201,000	225,315		273,009	
Rogers Communications Inc., 5.250%, April 15, 2052	260,000	250,579		258,656	
Royal Bank of Canada, 4.000%, February 24, 2081	187,000	179,384		187,000	
Sun Life Financial Inc., 3.600%, June 30, 2081	200,000	167,169		200,000	
TMX Group Ltd., 2.016%, February 12, 2031	300,000	257,965		300,000	
WTH Car Rental ULC, 6.028%, February 20, 2027	450,000	458,051		450,000	
		8,767,271	31.76	9,137,819	33.40
TOTAL BONDS -- CANADIAN		10,693,563	38.75	11,388,642	41.63
BONDS -- FOREIGN					
<i>United States of America</i>					
Athene Global Funding, 2.470%, June 09, 2028*	150,000	137,243		150,000	
Prologis LP, 5.250%, January 15, 2031*	150,000	154,025		149,933	
		291,268	1.06	299,933	1.10
TOTAL BONDS -- FOREIGN		291,268	1.06	299,933	1.10
MORTGAGE BACKED -- CANADIAN					
Ford Auto Securitization Trust 2021-A	420,000	395,479		416,829	
MCAP CMBS Issuer Corp.	500,000	53,188		52,864	
Real Estate Asset Liquidity Trust	200,000	192,463		185,814	
		641,130	2.32	655,507	2.40
TOTAL MORTGAGE BACKED		641,130	2.32	655,507	2.40
EXCHANGE-TRADED FUNDS--CANADIAN					
iShares S&P/TSX 60 Index ETF	6,334	209,022		175,437	
		209,022	0.76	175,437	0.64
TOTAL EXCHANGE-TRADED FUNDS--CANADIAN		209,022	0.76	175,437	0.64
EQUITIES -- CANADIAN					
<i>Communication Services</i>					
NGTV	9,467,700	-		-	
TELUS Corp.	17,650	365,532		418,056	
		365,532	1.32	418,056	1.53
<i>Consumer Discretionary</i>					
Canadian Tire Corp., Ltd., Class A	3,630	492,736		493,054	
Dollarama Inc.	2,525	314,994		299,888	
Restaurant Brands International Inc.	3,855	369,887		377,943	
		1,177,617	4.27	1,170,885	4.28
<i>Consumer Staples</i>					
George Weston Ltd.	2,102	412,602		328,700	
Maple Leaf Foods Inc.	12,690	289,586		302,499	
Metro Inc.	6,820	515,659		451,856	
Saputo Inc.	14,770	452,110		407,755	
		1,669,957	6.05	1,490,810	5.45
<i>Energy</i>					
Gibson Energy Inc.	13,350	309,053		298,459	
Keyera Corp.	14,306	540,766		452,306	
Pembina Pipeline Corp.	10,115	511,413		500,262	
TC Energy Corp.	7,725	398,996		397,615	
Topaz Energy Corp.	13,155	314,668		247,459	
		2,074,896	7.52	1,896,101	6.93

Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

	ivari Canadian Balanced GIF				
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
Financials					
Definity Financial Corp.	6,420	287,488		247,409	
Element Fleet Management Corp.	13,020	322,766		298,536	
Fairfax Financial Holdings Ltd.	192	298,560		146,798	
iA Financial Corp., Inc.	4,570	391,466		395,509	
Intact Financial Corp.	1,711	389,116		294,877	
Manulife Financial Corp.	11,875	432,250		362,057	
National Bank of Canada	4,345	470,868		493,667	
Sun Life Financial Inc.	6,830	456,244		475,744	
TMX Group Ltd.	10,730	406,452		298,952	
		3,455,210	12.51	3,013,549	11.02
Industrial					
Boyd Group Services Inc.	1,849	474,028		493,416	
		474,028	1.72	493,416	1.80
Information Technology					
CGI Inc.	3,500	476,525		430,700	
Descartes Systems Group Inc.	2,245	293,691		299,348	
		770,216	2.79	730,048	2.67
Materials					
Agnico Eagle Mines Ltd.	4,390	391,149		276,220	
Barrick Gold Corp.	13,060	297,768		283,237	
Franco-Nevada Corp.	2,875	464,715		497,367	
Osisko Gold Royalties Ltd.	13,940	294,413		278,387	
Winpak Ltd.	11,330	504,637		470,071	
		1,952,682	7.08	1,805,282	6.60
Real Estate					
FirstService Corp.	1,927	399,544		426,475	
		399,544	1.45	426,475	1.56
Utilities					
Atco Ltd., Class I	10,375	403,069		405,984	
Emera Inc.	6,245	284,897		298,121	
Fortis Inc.	7,250	384,395		400,037	
Hydro One Ltd.	12,495	496,801		440,088	
		1,569,162	5.69	1,544,230	5.65
TOTAL EQUITIES -- CANADIAN		13,908,844	50.40	12,988,852	47.49
TOTAL EQUITIES		13,908,844	50.40	12,988,852	47.49
Transaction costs (Note 3)		-	-	(3,095)	(0.01)
TOTAL INVESTMENTS		27,445,277	99.46	27,200,575	99.45
CASH AND OTHER NET ASSETS (LIABILITIES)		149,254	0.54	149,254	0.55
TOTAL NET ASSETS		27,594,531	100.00	27,349,829	100.00

See accompanying notes to the financial statements.

Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

ivari Canadian Balanced GIF

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	30-Jun-24	31-Dec-23
Corporate Bonds	31.76	35.76
Financials	12.51	10.18
Energy	7.52	3.94
Materials	7.08	5.14
Canadian Treasury Bills	6.17	5.72
Consumer Staples	6.05	5.92
Utilities	5.69	5.03
Canadian Federal Bonds	4.43	7.80
Consumer Discretionary	4.27	2.63
Information Technology	2.79	2.54
Provincial Bonds	2.56	1.73
Canadian Mortgage Backed	2.32	2.28
Industrial	1.72	5.27
Real Estate	1.45	-
Communication Services	1.32	3.75
Foreign Bonds	1.06	1.02
Exchange Traded Funds	0.76	0.71

*Maple Bonds denominated in Canadian Dollars.

Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

	ivari Canadian Equity GIF				
	Share/Par	Fair Value	Fair Value	Average Cost	Average Cost
	Value	(\$)	(%)	(\$)	(%)
SHORT TERM INVESTMENTS -- CANADIAN					
<i>Treasury Bills</i>					
Canadian Treasury Bill, 4.665%, August 29, 2024	50,000	49,609		49,608	
		49,609	0.35	49,608	0.37
TOTAL SHORT TERM INVESTMENTS -- CANADIAN		49,609	0.35	49,608	0.37
BONDS -- CANADIAN					
<i>Corporate Bonds</i>					
PreMD Inc., December 31, 2050	1,884,517	-		98,302	
		-	-	98,302	0.73
TOTAL BONDS -- CANADIAN		-	-	98,302	0.73
EXCHANGE-TRADED FUNDS -- CANADIAN					
iShares S&P/TSX 60 Index ETF	3,745	123,585		124,487	
		123,585	0.86	124,487	0.93
TOTAL EXCHANGE-TRADED FUNDS -- CANADIAN		123,585	0.86	124,487	0.93
EQUITIES -- CANADIAN					
<i>Communication Services</i>					
TELUS Corp.	17,915	371,020		424,899	
		371,020	2.59	424,899	3.17
<i>Consumer Discretionary</i>					
Canadian Tire Corp., Ltd., Class A	3,685	500,202		500,524	
Dollarama Inc.	2,560	319,360		304,045	
Restaurant Brands International Inc.	3,910	375,165		381,043	
		1,194,727	8.33	1,185,612	8.84
<i>Consumer Staples</i>					
George Weston Ltd.	2,131	418,294		330,576	
Maple Leaf Foods Inc.	12,880	293,922		307,028	
Metro Inc.	6,925	523,599		452,408	
Saputo Inc.	14,990	458,844		414,186	
		1,694,659	11.82	1,504,198	11.21
<i>Energy</i>					
Gibson Energy Inc.	13,550	313,683		302,930	
Keyera Corp.	14,520	548,855		456,897	
Pembina Pipeline Corp.	10,270	519,250		507,929	
TC Energy Corp.	7,835	404,678		403,689	
Topaz Energy Corp.	13,355	319,452		251,014	
		2,105,918	14.69	1,922,459	14.33
<i>Financials</i>					
Definity Financial Corp.	6,515	291,742		250,522	
Element Fleet Management Corp.	13,225	327,848		303,236	
Fairfax Financial Holdings Ltd.	197	306,335		128,813	
iA Financial Corp., Inc.	4,640	397,462		401,567	
Intact Financial Corp.	1,735	394,574		280,825	
Manulife Financial Corp.	12,050	438,620		367,133	
National Bank of Canada	4,410	477,912		501,053	
Sun Life Financial Inc.	6,930	462,924		483,392	
TMX Group Ltd.	10,890	412,513		292,054	
		3,509,930	24.50	3,008,595	22.43

Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

	ivari Canadian Equity GIF				
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
Health Care					
PreMD Inc.	2,518,656	3		9,928	
		3	-	9,928	0.07
Industrial					
Boyd Group Services Inc.	1,878	481,463		494,494	
		481,463	3.36	494,494	3.69
Information Technology					
CGI Inc.	3,550	483,333		416,960	
Descartes Systems Group Inc.	2,280	298,270		304,015	
		781,603	5.45	720,975	5.38
Materials					
Agnico Eagle Mines Ltd.	4,455	396,941		281,099	
Barrick Gold Corp.	13,260	302,328		292,351	
Franco-Nevada Corp.	2,920	471,989		505,153	
Osisko Gold Royalties Ltd.	14,150	298,848		284,044	
Winpak Ltd.	11,505	512,432		480,640	
		1,982,538	13.83	1,843,287	13.74
Real Estate					
FirstService Corp.	1,957	405,764		433,340	
		405,764	2.83	433,340	3.23
Utilities					
Atco Ltd., Class I	10,525	408,896		411,854	
Emera Inc.	6,345	289,459		302,894	
Fortis Inc.	7,360	390,227		406,106	
Hydro One Ltd.	12,680	504,156		434,412	
		1,592,738	11.11	1,555,266	11.60
TOTAL EQUITIES -- CANADIAN		14,120,363	98.51	13,103,053	97.69
TOTAL EQUITIES		14,120,363	98.51	13,103,053	97.69
Transaction costs (Note 3)		-	-	(3,304)	(0.02)
TOTAL INVESTMENTS		14,293,557	99.72	13,372,146	99.70
CASH AND OTHER NET ASSETS (LIABILITIES)		40,764	0.28	40,764	0.30
TOTAL NET ASSETS		14,334,321	100.00	13,412,910	100.00

See accompanying notes to the financial statements.

Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

ivari Canadian Equity GIF

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	30-Jun-24	31-Dec-23
Financials	24.50	22.72
Energy	14.69	8.78
Materials	13.83	11.45
Consumer Staples	11.82	13.20
Utilities	11.11	11.20
Consumer Discretionary	8.33	5.86
Information Technology	5.45	5.65
Industrial	3.36	11.76
Real Estate	2.83	-
Communication Services	2.59	8.35
Exchange-Traded Funds	0.86	0.54
Canadian Treasury Bills	0.35	-

Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

	ivari CI Conservative GIP				
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
MUTUAL FUNDS					
ivari CI Conservative Portfolio	1,500,032	14,286,451		15,013,821	
		14,286,451	97.28	15,013,821	97.41
TOTAL MUTUAL FUNDS		14,286,451	97.28	15,013,821	97.41
Transaction costs (Note 3)		-	-	-	-
TOTAL INVESTMENTS		14,286,451	97.28	15,013,821	97.41
CASH AND OTHER NET ASSETS (LIABILITIES)		399,513	2.72	399,513	2.59
TOTAL NET ASSETS		14,685,964	100.00	15,413,334	100.00
See accompanying notes to the financial statements.					

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	30-Jun-24	31-Dec-23
Mutual Funds	97.28	97.59

Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

	ivari CI Balanced GIP				
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
MUTUAL FUNDS					
ivari CI Balanced Portfolio	4,140,554	47,695,866		44,490,880	
		47,695,866	98.46	44,490,880	98.35
TOTAL MUTUAL FUNDS		47,695,866	98.46	44,490,880	98.35
Transaction costs (Note 3)		-	-	-	-
TOTAL INVESTMENTS		47,695,866	98.46	44,490,880	98.35
CASH AND OTHER NET ASSETS (LIABILITIES)		745,272	1.54	745,272	1.65
TOTAL NET ASSETS		48,441,138	100.00	45,236,152	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	30-Jun-24	31-Dec-23
Mutual Funds	98.46	98.56

Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

	ivari CI Growth GIP				
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
MUTUAL FUNDS					
ivari CI Growth Portfolio	3,271,600	38,034,641		35,252,159	
		38,034,641	97.98	35,252,159	97.82
TOTAL MUTUAL FUNDS		38,034,641	97.98	35,252,159	97.82
Transaction costs (Note 3)		-	-	-	-
TOTAL INVESTMENTS		38,034,641	97.98	35,252,159	97.82
CASH AND OTHER NET ASSETS (LIABILITIES)		785,081	2.02	785,081	2.18
TOTAL NET ASSETS		38,819,722	100.00	36,037,240	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	30-Jun-24	31-Dec-23
Mutual Funds	97.98	97.93

Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

ivari Fidelity Canadian Asset Allocation GIF					
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
MUTUAL FUNDS					
Fidelity Canadian Asset Allocation Fund, Class O	1,184,583	36,238,528		31,542,197	
		36,238,528	99.75	31,542,197	99.71
TOTAL MUTUAL FUNDS		36,238,528	99.75	31,542,197	99.71
Transaction costs (Note 3)		-	-	-	-
TOTAL INVESTMENTS		36,238,528	99.75	31,542,197	99.71
CASH AND OTHER NET ASSETS (LIABILITIES)		91,677	0.25	91,677	0.29
TOTAL NET ASSETS		36,330,205	100.00	31,633,874	100.00
See accompanying notes to the financial statements.					

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	30-Jun-24	31-Dec-23
Mutual Funds	99.75	99.84

Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

	ivari TD Dividend Income GIF				
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
MUTUAL FUNDS					
TD Dividend Income Fund, Class O	1,363,248	25,724,495		17,238,760	
		25,724,495	99.63	17,238,760	99.45
TOTAL MUTUAL FUNDS		25,724,495	99.63	17,238,760	99.45
Transaction costs (Note 3)		-	-	-	-
TOTAL INVESTMENTS		25,724,495	99.63	17,238,760	99.45
CASH AND OTHER NET ASSETS (LIABILITIES)		95,695	0.37	95,695	0.55
TOTAL NET ASSETS		25,820,190	100.00	17,334,455	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	30-Jun-24	31-Dec-23
Mutual Funds	99.63	99.95

Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

ivari Canadian Fixed Pay GIF					
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
MUTUAL FUNDS					
IMAXX Canadian Fixed Pay Fund, Class O (AFM5002)	1,383,024	22,538,860		11,757,541	
		22,538,860	99.84	11,757,541	99.70
TOTAL MUTUAL FUNDS		22,538,860	99.84	11,757,541	99.70
Transaction costs (Note 3)		-	-	-	-
TOTAL INVESTMENTS		22,538,860	99.84	11,757,541	99.70
CASH AND OTHER NET ASSETS (LIABILITIES)		35,552	0.16	35,552	0.30
TOTAL NET ASSETS		22,574,412	100.00	11,793,093	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	30-Jun-24	31-Dec-23
Mutual Funds	99.84	100.07

Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

ivari CI Canadian Balanced GIP					
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
MUTUAL FUNDS					
ivari CI Canadian Balanced Portfolio	2,577,369	25,119,035		26,562,173	
		25,119,035	99.01	26,562,173	99.06
TOTAL MUTUAL FUNDS		25,119,035	99.01	26,562,173	99.06
Transaction costs (Note 3)		-	-	-	-
TOTAL INVESTMENTS		25,119,035	99.01	26,562,173	99.06
CASH AND OTHER NET ASSETS (LIABILITIES)		252,423	0.99	252,423	0.94
TOTAL NET ASSETS		25,371,458	100.00	26,814,596	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	30-Jun-24	31-Dec-23
Mutual Funds	99.01	99.18

Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

	ivari CI Maximum Growth GIP				
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
MUTUAL FUNDS					
ivari CI Maximum Growth Portfolio	2,057,286	25,044,166		22,540,094	
		25,044,166	98.97	22,540,094	98.86
TOTAL MUTUAL FUNDS		25,044,166	98.97	22,540,094	98.86
Transaction costs (Note 3)		-	-	-	-
TOTAL INVESTMENTS		25,044,166	98.97	22,540,094	98.86
CASH AND OTHER NET ASSETS (LIABILITIES)		260,589	1.03	260,589	1.14
TOTAL NET ASSETS		25,304,755	100.00	22,800,683	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	30-Jun-24	31-Dec-23
Mutual Funds	98.97	99.11

Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

ivari Canadian Short-Term Bond GIF

	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
BONDS -- CANADIAN					
<i>Canadian Federal Bonds</i>					
Canadian Government Bond, 3.250%, September 01, 2028	120,000	118,664		120,040	
Canadian Government Bond, 4.000%, March 01, 2029	225,000	229,671		229,725	
Canadian Government Bond, 2.250%, June 01, 2029	250,000	237,062		238,049	
		585,397	16.19	587,814	16.29
<i>Corporate Bonds</i>					
Bank of Montreal, 6.534%, October 27, 2032	115,000	120,657		118,310	
Canadian Credit Card Trust II, 2.719%, November 24, 2024	200,000	198,082		200,000	
Canadian Imperial Bank of Commerce, 7.150%, July 28, 2082	108,000	109,047		107,798	
Canadian Western Bank, 1.818%, December 16, 2027	70,000	64,296		59,669	
Capital Power Corp., 5.816%, September 15, 2028	125,000	128,871		125,000	
CARDS II Trust, 3.127%, November 15, 2024	150,000	148,229		150,000	
Chip Mortgage Trust, 1.738%, December 15, 2025	153,000	145,958		153,000	
Chip Mortgage Trust, 6.069%, November 14, 2028	80,000	82,696		82,549	
CNH Industrial Capital Canada Ltd., 4.800%, March 25, 2027	50,000	50,114		49,938	
Eagle Credit Card Trust, 2.026%, June 17, 2026	70,000	65,417		70,000	
Eagle Credit Card Trust, 7.116%, June 17, 2029	150,000	151,685		150,000	
Empire Life Insurance Co., 2.024%, September 24, 2031	50,000	46,647		44,185	
Equitable Bank, 5.160%, January 11, 2027	165,000	165,679		164,975	
Federation des Caisses Desjardins du Quebec, 1.992%, May 28, 2031	185,000	175,171		162,648	
General Motors Financial of Canada Ltd., 1.700%, July 09, 2025	130,000	125,775		129,825	
Glacier Credit Card Trust, 6.108%, September 20, 2027	40,000	39,929		41,075	
Glacier Credit Card Trust, 6.881%, September 20, 2028	145,000	148,918		145,000	
iA Financial Corp., Inc., 6.921%, September 30, 2084	90,000	89,506		90,000	
Intact Financial Corp., 4.125%, March 31, 2081	51,000	48,069		51,000	
Loblaw Cos., Ltd., 6.650%, November 08, 2027	75,000	79,236		81,761	
MCAP Commercial LP, 3.743%, August 25, 2025	131,000	127,900		134,122	
Pembina Pipeline Corp., 4.020%, March 27, 2028	115,000	112,562		108,997	
Royal Bank of Canada, 4.612%, July 26, 2027	115,000	115,372		114,121	
WTH Car Rental ULC, 6.028%, February 20, 2027	150,000	152,684		150,000	
		2,692,500	74.48	2,683,973	74.40
TOTAL BONDS -- CANADIAN		3,277,897	90.67	3,271,787	90.69
BONDS -- FOREIGN					
<i>Jersey</i>					
Heathrow Funding Ltd., 3.250%, May 21, 2025*	50,000	49,235		52,513	
		49,235	1.36	52,513	1.46
<i>United States of America</i>					
Athene Global Funding, 2.470%, June 09, 2028*	175,000	160,117		156,403	
New York Life Global Funding, 5.250%, June 30, 2026*	70,000	70,881		69,967	
		230,998	6.39	226,370	6.27
TOTAL BONDS -- FOREIGN		280,233	7.75	278,883	7.73
Transaction costs (Note 3)		-	-	-	-
TOTAL INVESTMENTS		3,558,130	98.42	3,550,670	98.42
CASH AND OTHER NET ASSETS (LIABILITIES)		57,118	1.58	57,118	1.58
TOTAL NET ASSETS		3,615,248	100.00	3,607,788	100.00

See accompanying notes to the financial statements.

Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

ivari Canadian Short-Term Bond GIF

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	30-Jun-24	31-Dec-23
Corporate Bonds	74.48	73.83
Canadian Federal Bonds	16.19	17.19
Foreign Bonds	7.75	7.47

*Maple Bonds denominated in Canadian Dollars.

Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

ivari Fidelity Canadian Balanced GIF

	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
MUTUAL FUNDS					
Fidelity Canadian Balanced Fund, Class I	2,255,939	58,558,991		49,667,342	
		58,558,991	99.40	49,667,342	99.29
TOTAL MUTUAL FUNDS		58,558,991	99.40	49,667,342	99.29
Transaction costs (Note 3)		-	-	-	-
TOTAL INVESTMENTS		58,558,991	99.40	49,667,342	99.29
CASH AND OTHER NET ASSETS (LIABILITIES)		355,162	0.60	355,162	0.71
TOTAL NET ASSETS		58,914,153	100.00	50,022,504	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	30-Jun-24	31-Dec-23
Mutual Funds	99.40	100.09

Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

	ivari Quotential Balanced Income GIF				
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
MUTUAL FUNDS					
Franklin Quotential Balanced Income Portfolio, Class O	1,508,335	16,928,947		13,484,600	
		16,928,947	100.04	13,484,600	100.06
TOTAL MUTUAL FUNDS		16,928,947	100.04	13,484,600	100.06
Transaction costs (Note 3)		-	-	-	-
TOTAL INVESTMENTS		16,928,947	100.04	13,484,600	100.06
CASH AND OTHER NET ASSETS (LIABILITIES)		(7,574)	(0.04)	(7,574)	(0.06)
TOTAL NET ASSETS		16,921,373	100.00	13,477,026	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	30-Jun-24	31-Dec-23
Mutual Funds	100.04	100.10

Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

	Franklin Quotential Balanced Growth GIF				
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
MUTUAL FUNDS					
Franklin Quotential Balanced Growth Portfolio, Class O	2,022,907	30,051,294		18,697,589	
		30,051,294	100.27	18,697,589	100.43
TOTAL MUTUAL FUNDS		30,051,294	100.27	18,697,589	100.43
Transaction costs (Note 3)		-	-	-	-
TOTAL INVESTMENTS		30,051,294	100.27	18,697,589	100.43
CASH AND OTHER NET ASSETS (LIABILITIES)		(80,576)	(0.27)	(80,576)	(0.43)
TOTAL NET ASSETS		29,970,718	100.00	18,617,013	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	30-Jun-24	31-Dec-23
Mutual Funds	100.27	100.23

Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

	ivari TD Income Advantage GIF				
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
MUTUAL FUNDS					
TD Income Advantage Portfolio, Class O	901,144	9,092,538		8,792,368	
		9,092,538	99.73	8,792,368	99.72
TOTAL MUTUAL FUNDS		9,092,538	99.73	8,792,368	99.72
Transaction costs (Note 3)		-	-	-	-
TOTAL INVESTMENTS		9,092,538	99.73	8,792,368	99.72
CASH AND OTHER NET ASSETS (LIABILITIES)		24,806	0.27	24,806	0.28
TOTAL NET ASSETS		9,117,344	100.00	8,817,174	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	30-Jun-24	31-Dec-23
Mutual Funds	99.73	100.32

Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

ivari TD Dividend Balanced GIP					
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
MUTUAL FUNDS					
TD Canadian Core Plus Bond Fund, Class O	1,939,892	21,358,204		23,204,407	
TD Dividend Growth Fund, Class O	547,606	13,728,488		8,438,720	
		35,086,692	99.53	31,643,127	99.48
TOTAL MUTUAL FUNDS		35,086,692	99.53	31,643,127	99.48
Transaction costs (Note 3)		-	-	-	-
TOTAL INVESTMENTS		35,086,692	99.53	31,643,127	99.48
CASH AND OTHER NET ASSETS (LIABILITIES)		164,824	0.47	164,824	0.52
TOTAL NET ASSETS		35,251,516	100.00	31,807,951	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	30-Jun-24	31-Dec-23
Mutual Funds	99.53	100.13

Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

	ivari Canadian Large Cap Index GIF				
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
INDEX FUNDS					
<i>Financials</i>					
iShares S&P/TSX 60 Index ETF	36,460	1,203,180		661,310	
		1,203,180	99.62	661,310	99.35
TOTAL INDEX FUNDS		1,203,180	99.62	661,310	99.35
Transaction costs (Note 3)		-	-	(356)	(0.05)
TOTAL INVESTMENTS		1,203,180	99.62	660,954	99.30
CASH AND OTHER NET ASSETS (LIABILITIES)		4,630	0.38	4,630	0.70
TOTAL NET ASSETS		1,207,810	100.00	665,584	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	30-Jun-24	31-Dec-23
Index Funds	99.62	99.88

Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

ivari Global Growth GIF					
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
SHORT TERM INVESTMENTS					
<i>Treasury Bills</i>					
Canadian Treasury Bill	225,000	223,239		223,225	
		223,239	1.01	223,225	1.32
TOTAL SHORT TERM INVESTMENTS		223,239	1.01	223,225	1.32
EQUITIES					
<i>Energy</i>					
Optimal Resources Inc.	66,000	-		-	
Porient Fuels Co.	66,000	-		-	
Quadrise Canada Fuel Systems Inc.	66,000	-		-	
		-	-	-	-
TOTAL EQUITIES		-	-	-	-
INDEX FUNDS					
<i>Financials</i>					
iShares MSCI EAFE Index ETF CAD-Hedged	141,795	5,141,487		3,607,593	
iShares Core S&P 500 Index ETF CAD- Hedged	199,465	11,379,478		6,923,265	
iShares S&P/TSX 60 Index ETF	18,919	624,327		372,744	
		17,145,292	77.46	10,903,602	64.41
TOTAL INDEX FUNDS		17,145,292	77.46	10,903,602	64.41
MUTUAL FUNDS					
Fiera SFI - Canadian Universe Bond Fund, Series 1	548,054	4,768,175		5,810,732	
		4,768,175	21.54	5,810,732	34.33
TOTAL MUTUAL FUNDS		4,768,175	21.54	5,810,732	34.33
TOTAL FUNDS		21,913,467	99.00	16,714,334	98.74
Transaction costs (Note 3)		-	-	(8,274)	(0.05)
TOTAL INVESTMENTS		22,136,706	100.01	16,929,285	100.01
CASH AND OTHER NET ASSETS (LIABILITIES)		(1,758)	(0.01)	(1,758)	(0.01)
TOTAL NET ASSETS		22,134,948	100.00	16,927,527	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	30-Jun-24	31-Dec-23
Index Funds	77.46	77.81
Mutual Funds	21.54	21.35
Canadian Treasury Bill	1.01	-

Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

	ivari Quotential Growth GIF				
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
MUTUAL FUNDS					
Franklin Quotential Growth Portfolio, Class O	101,152	1,589,976		996,195	
		1,589,976	100.04	996,195	100.07
TOTAL MUTUAL FUNDS		1,589,976	100.04	996,195	100.07
Transaction costs (Note 3)		-	-	-	-
TOTAL INVESTMENTS		1,589,976	100.04	996,195	100.07
CASH AND OTHER NET ASSETS (LIABILITIES)		(656)	(0.04)	(656)	(0.07)
TOTAL NET ASSETS		1,589,320	100.00	995,539	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	30-Jun-24	31-Dec-23
Mutual Funds	100.04	100.11

Schedule of Investment Portfolio

As at June 30, 2024 (unaudited)

ivari U.S. Equity Index GIF					
	Share/Par Value	Fair Value (\$)	Fair Value (%)	Average Cost (\$)	Average Cost (%)
INDEX FUNDS					
<i>Financials</i>					
SPDR S&P 500 ETF Trust	35,191	26,199,794		7,565,780	
		26,199,794	99.65	7,565,780	98.80
TOTAL INDEX FUNDS		26,199,794	99.65	7,565,780	98.80
Transaction costs (Note 3)		-	-	(1,140)	(0.01)
TOTAL INVESTMENTS		26,199,794	99.65	7,564,640	98.79
CASH AND OTHER NET ASSETS (LIABILITIES)		93,021	0.35	93,021	1.21
TOTAL NET ASSETS		26,292,815	100.00	7,657,661	100.00

See accompanying notes to the financial statements.

Summary of Investment Portfolio

The fair value percentages of total net assets by major portfolio category are shown in the following table.

Portfolio by Category	Net Assets (%)	
	30-Jun-24	31-Dec-23
	99.65	99.52
Index Funds		

Statements of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023

ivari Canadian Money Market GIF					
		2024		2023	
Assets					
Current assets					
Financial assets at fair value through profit or loss		\$	9,286,559	\$	11,402,297
Cash and cash equivalents			304,663		47,274
Receivable for investments sold			-		-
Interest receivable			-		-
Dividends receivable			-		-
Distributions receivable from underlying funds			-		-
Other receivables			24		31
			9,591,246		11,449,602
Liabilities					
Current liabilities					
Payable for investments purchased			-		-
Redemptions payable			-		-
Management fees payable			521		615
Other payable and accrued expenses			334		399
			855		1,014
Net assets attributable to contractholders		\$	9,590,391	\$	11,448,588
Net assets attributable to contractholders per class					
GS3	100/100	\$	220,070	\$	223,824
	75/100		456,763		496,491
	75/75		278,689		386,972
imaxxGIF™	100/100		1,585,586		1,823,940
	75/100		1,165,231		1,964,645
	75/75		1,359,244		1,464,462
5FL			1,825,886		2,227,840
ivari GIF			2,054,588		2,087,887
BIG			-		-
Agent			-		-
MK			5,093		17,721
IS			639,241		754,806
I2			-		-
CL1			-		-
CL2			-		-
Units outstanding					
GS3	100/100		35,337		36,576
	75/100		74,227		82,126
	75/75		45,292		64,007
imaxxGIF™	100/100		260,660		305,234
	75/100		189,201		324,732
	75/75		221,235		242,590
5FL			171,800		213,269
ivari GIF			194,922		201,399
BIG			-		-
Agent			-		-
MK			465		1,646
IS			59,975		72,106
I2			-		-
CL1			-		-
CL2			-		-
Net assets attributable to contractholders per unit					
GS3	100/100	\$	6.23	\$	6.12
	75/100		6.15		6.05
	75/75		6.15		6.05
imaxxGIF™	100/100		6.08		5.98
	75/100		6.16		6.05
	75/75		6.14		6.04
5FL			10.63		10.45
ivari GIF			10.54		10.37
BIG			-		-
Agent			-		-
MK			10.96		10.77
IS			10.66		10.47
I2			-		-
CL1			-		-
CL2			-		-

See accompanying notes to the financial statements.

Statements of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023

ivari Canadian Bond GIF					
		2024		2023	
Assets					
Current assets					
Financial assets at fair value through profit or loss		\$	18,051,897	\$	19,672,623
Cash and cash equivalents			1,884		6,573
Receivable for investments sold			-		-
Interest receivable			158,777		155,607
Dividends receivable			-		-
Distributions receivable from underlying funds			-		-
Other receivables			72		79
			18,212,630		19,834,882
Liabilities					
Current liabilities					
Payable for investments purchased			-		-
Redemptions payable			5,000		-
Management fees payable			1,719		1,876
Other payable and accrued expenses			894		350
			7,613		2,226
Net assets attributable to contractholders		\$	18,205,017	\$	19,832,656
Net assets attributable to contractholders per class					
GS3	100/100	\$	281,027	\$	281,840
	75/100		449,910		456,582
	75/75		634,370		664,902
imaxxGIF™	100/100		42,567		43,065
	75/100		1,223,166		1,291,337
	75/75		497,413		506,008
5FL			8,178,359		8,904,680
ivari GIF			5,242,198		5,905,745
BIG			-		-
Agent			-		-
MK			-		-
IS			1,011,687		1,101,364
I2			-		-
CL1			630,921		663,707
CL2			13,399		13,426
Units outstanding					
GS3	100/100		27,141		27,141
	75/100		47,738		48,313
	75/75		65,221		68,230
imaxxGIF™	100/100		4,068		4,104
	75/100		125,937		132,773
	75/75		50,929		51,743
5FL			544,281		592,574
ivari GIF			395,859		445,751
BIG			-		-
Agent			-		-
MK			-		-
IS			95,354		103,501
I2			-		-
CL1			65,999		68,982
CL2			1,256		1,256
Net assets attributable to contractholders per unit					
GS3	100/100	\$	10.35	\$	10.38
	75/100		9.42		9.45
	75/75		9.73		9.75
imaxxGIF™	100/100		10.46		10.49
	75/100		9.71		9.73
	75/75		9.77		9.78
5FL			15.03		15.03
ivari GIF			13.24		13.25
BIG			-		-
Agent			-		-
MK			-		-
IS			10.61		10.64
I2			-		-
CL1			9.56		9.62
CL2			10.67		10.69

See accompanying notes to the financial statements.

Statements of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023

ivari Canadian Balanced GIF

		2024	2023
Assets			
Current assets			
Financial assets at fair value through profit or loss	\$	27,445,277	\$ 28,348,448
Cash and cash equivalents		9,142	12,568
Receivable for investments sold		-	-
Interest receivable		107,101	119,966
Dividends receivable		37,815	37,295
Distributions receivable from underlying funds		-	-
Other receivables		93	99
		27,599,428	28,518,376
Liabilities			
Current liabilities			
Payable for investments purchased		-	-
Redemptions payable		-	-
Management fees payable		3,413	3,533
Other payable and accrued expenses		1,484	1,267
		4,897	4,800
Net assets attributable to contractholders	\$	27,594,531	\$ 28,513,576
Net assets attributable to contractholders per class			
GS3	100/100	\$ 494,645	\$ 507,336
	75/100	1,030,006	1,022,873
	75/75	990,753	1,003,929
imaxxGIF™	100/100	1,192,623	1,133,626
	75/100	2,340,358	2,492,164
	75/75	1,749,716	1,786,568
5FL		8,895,173	9,256,747
ivari GIF		1,394,487	1,432,884
BIG		2,976,243	3,028,784
Agent		-	-
MK		-	-
IS		530,384	621,361
I2		1,755,987	1,836,549
CL1		3,557,235	3,662,018
CL2		686,921	728,737
Units outstanding			
GS3	100/100	42,289	44,057
	75/100	115,766	117,389
	75/75	102,021	105,699
imaxxGIF™	100/100	97,290	94,116
	75/100	258,722	281,539
	75/75	179,683	187,715
5FL		506,687	539,247
ivari GIF		95,878	100,554
BIG		212,924	221,842
Agent		-	-
MK		-	-
IS		41,115	49,220
I2		142,124	151,595
CL1		302,564	316,587
CL2		49,762	54,028
Net assets attributable to contractholders per unit			
GS3	100/100	\$ 11.70	\$ 11.52
	75/100	8.90	8.71
	75/75	9.71	9.50
imaxxGIF™	100/100	12.26	12.04
	75/100	9.05	8.85
	75/75	9.74	9.52
5FL		17.56	17.17
ivari GIF		14.54	14.25
BIG		13.98	13.65
Agent		-	-
MK		-	-
IS		12.90	12.62
I2		12.36	12.11
CL1		11.76	11.57
CL2		13.80	13.49

See accompanying notes to the financial statements.

Statements of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023

		ivari Canadian Equity GIF	
		2024	2023
Assets			
Current assets			
Financial assets at fair value through profit or loss		\$ 14,293,557	\$ 14,468,303
Cash and cash equivalents		4,983	32,400
Receivable for investments sold		-	-
Interest receivable		-	-
Dividends receivable		38,489	42,014
Distributions receivable from underlying funds		-	-
Other receivables		275	279
		14,337,304	14,542,996
Liabilities			
Current liabilities			
Payable for investments purchased		-	-
Redemptions payable		-	-
Management fees payable		2,113	2,138
Other payable and accrued expenses		870	881
		2,983	3,019
Net assets attributable to contractholders		\$ 14,334,321	\$ 14,539,977
Net assets attributable to contractholders per class			
GS3	100/100	\$ -	\$ -
	75/100	901,781	942,277
	75/75	1,077,369	1,186,625
imaxxGIF™	100/100	-	-
	75/100	2,747,701	2,743,328
	75/75	1,066,918	1,024,058
5FL		-	-
ivari GIF		1,102,837	1,102,860
BIG		-	-
Agent		146,199	158,216
MK		-	-
IS		763,737	817,080
I2		2,938,869	2,973,698
CL1		3,111,302	3,086,735
CL2		477,608	505,100
Units outstanding			
GS3	100/100	-	-
	75/100	130,111	142,144
	75/75	136,490	157,499
imaxxGIF™	100/100	-	-
	75/100	365,381	382,508
	75/75	130,199	131,133
5FL		-	-
ivari GIF		66,167	69,193
BIG		-	-
Agent		8,420	9,572
MK		-	-
IS		48,649	54,620
I2		193,404	205,081
CL1		221,961	229,269
CL2		27,349	30,399
Net assets attributable to contractholders per unit			
GS3	100/100	\$ -	\$ -
	75/100	6.93	6.63
	75/75	7.89	7.53
imaxxGIF™	100/100	-	-
	75/100	7.52	7.17
	75/75	8.19	7.81
5FL		-	-
ivari GIF		16.67	15.94
BIG		-	-
Agent		17.36	16.53
MK		-	-
IS		15.70	14.96
I2		15.20	14.50
CL1		14.02	13.46
CL2		17.46	16.62

See accompanying notes to the financial statements.

Statements of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023

		ivari CI Conservative GIP	
		2024	2023
Assets			
Current assets			
Financial assets at fair value through profit or loss		\$ 14,286,451	\$ 15,251,631
Cash and cash equivalents		406,277	384,732
Receivable for investments sold		-	-
Interest receivable		-	-
Dividends receivable		-	-
Distributions receivable from underlying funds		-	-
Other receivables		83	86
		14,692,811	15,636,449
Liabilities			
Current liabilities			
Payable for investments purchased		-	1,055
Redemptions payable		-	-
Management fees payable		6,091	6,679
Other payable and accrued expenses		756	805
		6,847	8,539
Net assets attributable to contractholders		\$ 14,685,964	\$ 15,627,910
Net assets attributable to contractholders per class			
GS3	100/100	\$ 1,101,573	\$ 1,111,895
	75/100	219,589	221,374
	75/75	245,942	259,404
imaxxGIF™	100/100	3,427,146	3,730,711
	75/100	1,338,373	1,347,668
	75/75	608,494	651,396
5FL		4,343,390	4,404,929
ivari GIF		3,401,457	3,900,533
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-
Units outstanding			
GS3	100/100	143,239	148,783
	75/100	27,240	28,256
	75/75	28,245	30,699
imaxxGIF™	100/100	400,705	450,122
	75/100	149,663	155,627
	75/75	67,526	74,641
5FL		218,744	229,454
ivari GIF		206,819	244,942
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-
Net assets attributable to contractholders per unit			
GS3	100/100	\$ 7.69	\$ 7.47
	75/100	8.06	7.83
	75/75	8.71	8.45
imaxxGIF™	100/100	8.55	8.29
	75/100	8.94	8.66
	75/75	9.01	8.73
5FL		19.86	19.20
ivari GIF		16.45	15.92
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-

See accompanying notes to the financial statements.

Statements of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023

		ivari CI Balanced GIP	
		2024	2023
Assets			
Current assets			
Financial assets at fair value through profit or loss		\$ 47,695,866	\$ 48,216,247
Cash and cash equivalents		767,328	734,026
Receivable for investments sold		-	-
Interest receivable		-	-
Dividends receivable		-	-
Distributions receivable from underlying funds		-	-
Other receivables		257	267
		48,463,451	48,950,540
Liabilities			
Current liabilities			
Payable for investments purchased		-	4,381
Redemptions payable		-	-
Management fees payable		19,906	20,599
Other payable and accrued expenses		2,407	2,438
		22,313	27,418
Net assets attributable to contractholders		\$ 48,441,138	\$ 48,923,122
Net assets attributable to contractholders per class			
GS3	100/100	\$ 1,446,327	\$ 1,493,079
	75/100	466,130	450,048
	75/75	583,921	593,527
imaxxGIF™	100/100	12,079,478	12,540,106
	75/100	5,087,962	5,188,198
	75/75	2,281,192	2,325,971
5FL		21,271,918	20,857,349
ivari GIF		5,224,210	5,474,844
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-
Units outstanding			
GS3	100/100	197,296	212,887
	75/100	58,741	59,362
	75/75	68,237	72,712
imaxxGIF™	100/100	1,419,380	1,546,496
	75/100	572,076	612,689
	75/75	253,282	271,259
5FL		903,483	931,877
ivari GIF		279,784	307,564
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-
Net assets attributable to contractholders per unit			
GS3	100/100	\$ 7.33	\$ 7.01
	75/100	7.94	7.58
	75/75	8.56	8.16
imaxxGIF™	100/100	8.51	8.11
	75/100	8.89	8.47
	75/75	9.01	8.57
5FL		23.54	22.38
ivari GIF		18.67	17.80
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-

See accompanying notes to the financial statements.

Statements of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023

		ivari CI Growth GIP	
		2024	2023
Assets			
Current assets			
Financial assets at fair value through profit or loss		\$ 38,034,641	\$ 39,136,198
Cash and cash equivalents		803,658	851,909
Receivable for investments sold		-	-
Interest receivable		-	-
Dividends receivable		-	-
Distributions receivable from underlying funds		-	-
Other receivables		314	323
		38,838,613	39,988,430
Liabilities			
Current liabilities			
Payable for investments purchased		-	6,300
Redemptions payable		-	-
Management fees payable		16,856	17,661
Other payable and accrued expenses		2,035	2,097
		18,891	26,058
Net assets attributable to contractholders		\$ 38,819,722	\$ 39,962,372
Net assets attributable to contractholders per class			
GS3	100/100	\$ 3,762,732	\$ 3,839,849
	75/100	548,013	525,464
	75/75	954,429	941,495
imaxxGIF™	100/100	14,232,954	15,313,290
	75/100	8,543,387	8,418,255
	75/75	5,670,122	5,547,294
5FL		-	-
ivari GIF		5,108,085	5,376,725
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-
Units outstanding			
GS3	100/100	499,456	541,248
	75/100	67,468	68,750
	75/75	108,743	114,195
imaxxGIF™	100/100	1,692,793	1,939,676
	75/100	911,245	958,573
	75/75	596,569	623,106
5FL		-	-
ivari GIF		238,820	267,931
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-
Net assets attributable to contractholders per unit			
GS3	100/100	\$ 7.53	\$ 7.09
	75/100	8.12	7.64
	75/75	8.78	8.24
imaxxGIF™	100/100	8.41	7.89
	75/100	9.38	8.78
	75/75	9.50	8.90
5FL		-	-
ivari GIF		21.39	20.07
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-

See accompanying notes to the financial statements.

Statements of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023

		ivari Fidelity Canadian Asset Allocation GIF	
		2024	2023
Assets			
Current assets			
Financial assets at fair value through profit or loss		\$ 36,238,528	\$ 36,519,197
Cash and cash equivalents		115,000	7,955
Receivable for investments sold		-	74,632
Interest receivable		-	-
Dividends receivable		-	-
Distributions receivable from underlying funds		-	-
Other receivables		115	112
		36,353,643	36,601,896
Liabilities			
Current liabilities			
Payable for investments purchased		-	-
Redemptions payable		-	-
Management fees payable		21,687	22,351
Other payable and accrued expenses		1,751	1,771
		23,438	24,122
Net assets attributable to contractholders		\$ 36,330,205	\$ 36,577,774
Net assets attributable to contractholders per class			
GS3	100/100	\$ -	\$ -
	75/100	220,048	273,072
	75/75	577,397	597,389
imaxxGIF™	100/100	-	-
	75/100	3,573,748	3,633,192
	75/75	2,807,482	2,804,356
5FL		25,359,894	25,376,535
ivari GIF		3,791,636	3,893,230
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-
Units outstanding			
GS3	100/100	-	-
	75/100	15,414	19,751
	75/75	38,197	40,866
imaxxGIF™	100/100	-	-
	75/100	243,218	255,805
	75/75	183,056	189,358
5FL		1,096,403	1,134,975
ivari GIF		214,637	227,513
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-
Net assets attributable to contractholders per unit			
GS3	100/100	\$ -	\$ -
	75/100	14.28	13.83
	75/75	15.12	14.62
imaxxGIF™	100/100	-	-
	75/100	14.69	14.20
	75/75	15.34	14.81
5FL		23.13	22.36
ivari GIF		17.67	17.11
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-

See accompanying notes to the financial statements.

Statements of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023

		ivari TD Dividend Income GIF	
		2024	2023
Assets			
Current assets			
Financial assets at fair value through profit or loss		\$ 25,724,495	\$ 28,270,080
Cash and cash equivalents		43,974	27,669
Receivable for investments sold		-	-
Interest receivable		-	-
Dividends receivable		-	-
Distributions receivable from underlying funds		64,302	-
Other receivables		144	162
		25,832,915	28,297,911
Liabilities			
Current liabilities			
Payable for investments purchased		-	-
Redemptions payable		-	-
Management fees payable		11,639	12,847
Other payable and accrued expenses		1,086	1,265
		12,725	14,112
Net assets attributable to contractholders		\$ 25,820,190	\$ 28,283,799
Net assets attributable to contractholders per class			
GS3	100/100	\$ -	\$ -
	75/100	522,454	624,718
	75/75	1,595,607	1,777,426
imaxxGIF™	100/100	-	-
	75/100	8,470,607	8,979,277
	75/75	3,775,079	3,897,946
5FL		-	-
ivari GIF		11,456,443	13,004,432
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-
Units outstanding			
GS3	100/100	-	-
	75/100	36,906	44,773
	75/75	102,029	115,666
imaxxGIF™	100/100	-	-
	75/100	510,122	551,435
	75/75	220,382	232,263
5FL		-	-
ivari GIF		579,880	669,408
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-
Net assets attributable to contractholders per unit			
GS3	100/100	\$ -	\$ -
	75/100	14.16	13.95
	75/75	15.64	15.37
imaxxGIF™	100/100	-	-
	75/100	16.61	16.28
	75/75	17.13	16.78
5FL		-	-
ivari GIF		19.76	19.43
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-

See accompanying notes to the financial statements.

Statements of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023

		ivari Canadian Fixed Pay GIF			
		2024		2023	
Assets					
Current assets					
Financial assets at fair value through profit or loss		\$	22,538,860	\$	24,106,902
Cash and cash equivalents			49,332		5,585
Receivable for investments sold			-		-
Interest receivable			-		-
Dividends receivable			-		-
Distributions receivable from underlying funds			-		-
Other receivables			108		123
			22,588,300		24,112,610
Liabilities					
Current liabilities					
Payable for investments purchased			-		-
Redemptions payable			-		7,500
Management fees payable			12,762		14,116
Other payable and accrued expenses			1,126		1,202
			13,888		22,818
Net assets attributable to contractholders		\$	22,574,412	\$	24,089,792
Net assets attributable to contractholders per class					
GS3	100/100	\$	-	\$	-
	75/100		244,411		233,516
	75/75		523,901		565,302
imaxxGIF™	100/100		-		-
	75/100		5,471,134		5,635,458
	75/75		2,893,877		2,718,452
5FL			-		-
ivari GIF			12,544,218		13,910,467
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			893,592		975,877
CL2			3,279		50,720
Units outstanding					
GS3	100/100		-		-
	75/100		14,444		14,448
	75/75		29,829		33,728
imaxxGIF™	100/100		-		-
	75/100		310,120		335,069
	75/75		158,026		155,837
5FL			-		-
ivari GIF			507,791		589,970
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			55,147		62,950
CL2			176		2,867
Net assets attributable to contractholders per unit					
GS3	100/100	\$	-	\$	-
	75/100		16.92		16.16
	75/75		17.56		16.76
imaxxGIF™	100/100		-		-
	75/100		17.64		16.82
	75/75		18.31		17.44
5FL			-		-
ivari GIF			24.70		23.58
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			16.20		15.50
CL2			18.58		17.69

See accompanying notes to the financial statements.

Statements of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023

ivari CI Canadian Balanced GIP

		2024	2023
Assets			
Current assets			
Financial assets at fair value through profit or loss	\$	25,119,035	\$ 26,635,055
Cash and cash equivalents		263,842	234,503
Receivable for investments sold		-	-
Interest receivable		-	-
Dividends receivable		-	-
Distributions receivable from underlying funds		-	-
Other receivables		92	97
		25,382,969	26,869,655
Liabilities			
Current liabilities			
Payable for investments purchased		-	1,207
Redemptions payable		-	-
Management fees payable		10,240	11,108
Other payable and accrued expenses		1,271	1,353
		11,511	13,668
Net assets attributable to contractholders	\$	25,371,458	\$ 26,855,987
Net assets attributable to contractholders per class			
GS3	100/100	\$ -	\$ -
	75/100	-	-
	75/75	-	-
imaxxGIF™	100/100	2,281,334	2,509,121
	75/100	1,242,588	1,370,922
	75/75	669,540	691,937
5FL		15,823,919	15,995,635
ivari GIF		5,354,077	6,288,372
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-
Units outstanding			
GS3	100/100	-	-
	75/100	-	-
	75/75	-	-
imaxxGIF™	100/100	144,502	162,652
	75/100	75,004	84,799
	75/75	39,990	42,353
5FL		755,388	784,495
ivari GIF		315,799	380,445
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-
Net assets attributable to contractholders per unit			
GS3	100/100	\$ -	\$ -
	75/100	-	-
	75/75	-	-
imaxxGIF™	100/100	15.79	15.43
	75/100	16.57	16.17
	75/75	16.74	16.34
5FL		20.95	20.39
ivari GIF		16.95	16.53
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-

See accompanying notes to the financial statements.

Statements of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023

ivari CI Maximum Growth GIP

		2024	2023
Assets			
Current assets			
Financial assets at fair value through profit or loss	\$	25,044,166	\$ 24,933,312
Cash and cash equivalents		272,670	240,755
Receivable for investments sold		-	-
Interest receivable		-	-
Dividends receivable		-	-
Distributions receivable from underlying funds		-	-
Other receivables		166	166
		25,317,002	25,174,233
Liabilities			
Current liabilities			
Payable for investments purchased		-	3,914
Redemptions payable		-	-
Management fees payable		10,897	11,037
Other payable and accrued expenses		1,350	1,347
		12,247	16,298
Net assets attributable to contractholders	\$	25,304,755	\$ 25,157,935
Net assets attributable to contractholders per class			
GS3	100/100	\$ -	\$ -
	75/100	785,827	773,900
	75/75	1,991,370	2,100,253
imaxxGIF™	100/100	-	-
	75/100	12,216,330	12,037,728
	75/75	5,776,900	5,750,309
5FL		-	-
ivari GIF		4,534,328	4,495,745
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-
Units outstanding			
GS3	100/100	-	-
	75/100	105,395	112,877
	75/75	247,124	283,928
imaxxGIF™	100/100	-	-
	75/100	1,391,808	1,498,428
	75/75	629,457	685,199
5FL		-	-
ivari GIF		190,357	205,935
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-
Net assets attributable to contractholders per unit			
GS3	100/100	\$ -	\$ -
	75/100	7.46	6.86
	75/75	8.06	7.40
imaxxGIF™	100/100	-	-
	75/100	8.78	8.03
	75/75	9.18	8.39
5FL		-	-
ivari GIF		23.82	21.83
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-

See accompanying notes to the financial statements.

Statements of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023

		ivari Canadian Short-Term Bond GIF	
		2024	2023
Assets			
Current assets			
Financial assets at fair value through profit or loss	\$	3,558,130	\$ 3,709,043
Cash and cash equivalents		26,090	21,680
Receivable for investments sold		-	-
Interest receivable		31,515	35,820
Dividends receivable		-	-
Distributions receivable from underlying funds		-	-
Other receivables		9	9
		3,615,744	3,766,552
Liabilities			
Current liabilities			
Payable for investments purchased		-	-
Redemptions payable		-	-
Management fees payable		310	323
Other payable and accrued expenses		186	195
		496	518
Net assets attributable to contractholders	\$	3,615,248	\$ 3,766,034
Net assets attributable to contractholders per class			
GS3	100/100	\$ -	\$ -
	75/100	-	-
	75/75	-	-
imaxxGIF™	100/100	-	-
	75/100	23,297	25,020
	75/75	-	-
5FL		-	-
ivari GIF		276,273	273,327
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		3,294,582	3,444,824
CL2		21,096	22,863
Units outstanding			
GS3	100/100	-	-
	75/100	-	-
	75/75	-	-
imaxxGIF™	100/100	-	-
	75/100	2,414	2,616
	75/75	-	-
5FL		-	-
ivari GIF		26,797	26,797
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		363,666	384,375
CL2		2,056	2,261
Net assets attributable to contractholders per unit			
GS3	100/100	\$ -	\$ -
	75/100	-	-
	75/75	-	-
imaxxGIF™	100/100	-	-
	75/100	9.65	9.56
	75/75	-	-
5FL		-	-
ivari GIF		10.31	10.20
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		9.06	8.96
CL2		10.26	10.11

See accompanying notes to the financial statements.

Statements of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023

ivari Fidelity Canadian Balanced GIF

		2024	2023
Assets			
Current assets			
Financial assets at fair value through profit or loss	\$	58,558,991	\$ 59,801,636
Cash and cash equivalents		-	-
Receivable for investments sold		-	-
Distributions receivable from underlying funds		418,702	-
Other receivables		149	149
		58,977,842	59,801,785
Liabilities			
Current liabilities			
Bank overdraft		24,003	15,385
Payable for investments purchased		-	3,671
Redemptions payable		5,000	-
Management fees payable		33,068	34,319
Other payable and accrued expenses		1,618	1,750
		63,689	55,125
Net assets attributable to contractholders	\$	58,914,153	\$ 59,746,660
Net assets attributable to contractholders per class			
GS3	100/100	\$ -	\$ -
	75/100	-	-
	75/75	-	-
imaxxGIF™	100/100	-	-
	75/100	174,565	220,944
	75/75	1,294,485	1,256,988
5FL		50,287,494	50,764,653
ivari GIF		7,157,609	7,504,075
Units outstanding			
GS3	100/100	-	-
	75/100	-	-
	75/75	-	-
imaxxGIF™	100/100	-	-
	75/100	10,490	13,733
	75/75	74,392	74,808
5FL		2,039,218	2,132,237
ivari GIF		366,675	397,282
Net assets attributable to contractholders per unit			
GS3	100/100	\$ -	\$ -
	75/100	-	-
	75/75	-	-
imaxxGIF™	100/100	-	-
	75/100	16.64	16.09
	75/75	17.40	16.80
5FL		24.66	23.81
ivari GIF		19.52	18.89

See accompanying notes to the financial statements.

Statements of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023

ivari Quotential Balanced Income GIF

		2024	2023
Assets			
Current assets			
Financial assets at fair value through profit or loss	\$	16,928,947	\$ 17,860,517
Cash and cash equivalents		5,125	-
Receivable for investments sold		-	14,857
Distributions receivable from underlying funds		-	-
Other receivables		39	42
		16,934,111	17,875,416
Liabilities			
Current liabilities			
Bank overdraft		-	23,374
Payable for investments purchased		5,125	-
Redemptions payable		-	-
Management fees payable		7,275	7,828
Other payable and accrued expenses		338	652
		12,738	31,854
Net assets attributable to contractholders	\$	16,921,373	\$ 17,843,562
Net assets attributable to contractholders per class			
GS3	100/100	\$ -	\$ -
	75/100	-	-
	75/75	68,698	69,404
imaxxGIF™	100/100	53,143	51,551
	75/100	46,060	48,024
	75/75	47,809	46,192
5FL		15,887,772	16,612,026
ivari GIF		817,891	1,016,365
Units outstanding			
GS3	100/100	-	-
	75/100	-	-
	75/75	4,988	5,210
imaxxGIF™	100/100	4,449	4,449
	75/100	3,567	3,847
	75/75	3,963	3,963
5FL		833,000	902,376
ivari GIF		55,745	71,528
Net assets attributable to contractholders per unit			
GS3	100/100	\$ -	\$ -
	75/100	-	-
	75/75	13.77	13.32
imaxxGIF™	100/100	11.95	11.59
	75/100	12.91	12.48
	75/75	12.06	11.66
5FL		19.07	18.41
ivari GIF		14.67	14.21

See accompanying notes to the financial statements.

Statements of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023

		ivari Quotential Balanced Growth GIF	
		2024	2023
Assets			
Current assets			
Financial assets at fair value through profit or loss	\$	30,051,294	\$ 29,724,647
Cash and cash equivalents		-	-
Receivable for investments sold		-	2,097
Distributions receivable from underlying funds		-	-
Other receivables		132	134
		30,051,426	29,726,878
Liabilities			
Current liabilities			
Bank overdraft		61,805	56,709
Payable for investments purchased		4,937	-
Redemptions payable		-	-
Management fees payable		13,049	13,252
Other payable and accrued expenses		917	594
		80,708	70,555
Net assets attributable to contractholders		\$ 29,970,718	\$ 29,656,323
Net assets attributable to contractholders per class			
GS3	100/100	\$ 120,878	\$ 119,036
	75/100	63,625	60,246
	75/75	-	-
imaxxGIF™	100/100	116,340	116,851
	75/100	75,774	136,463
	75/75	64,926	64,799
5FL		26,763,232	26,339,496
ivari GIF		2,765,943	2,819,432
Units outstanding			
GS3	100/100	8,435	8,755
	75/100	4,552	4,552
	75/75	-	-
imaxxGIF™	100/100	7,718	8,178
	75/100	4,930	9,390
	75/75	4,630	4,894
5FL		1,176,224	1,226,969
ivari GIF		157,076	169,280
Net assets attributable to contractholders per unit			
GS3	100/100	\$ 14.33	\$ 13.60
	75/100	13.98	13.24
	75/75	-	-
imaxxGIF™	100/100	15.07	14.29
	75/100	15.37	14.53
	75/75	14.02	13.24
5FL		22.75	21.47
ivari GIF		17.61	16.66

See accompanying notes to the financial statements.

Statements of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023

ivari TD Income Advantage GIF

		2024		2023	
Assets					
Current assets					
Financial assets at fair value through profit or loss		\$	9,092,538	\$	9,746,633
Cash and cash equivalents			-		-
Receivable for investments sold			-		2,955
Distributions receivable from underlying funds			30,278		-
Other receivables			37		21
			9,122,853		9,749,609
Liabilities					
Current liabilities					
Bank overdraft			684		28,812
Payable for investments purchased			-		-
Redemptions payable			-		-
Management fees payable			4,682		5,093
Other payable and accrued expenses			143		291
			5,509		34,196
Net assets attributable to contractholders		\$	9,117,344	\$	9,715,413
Net assets attributable to contractholders per class					
GS3	100/100	\$	-	\$	-
	75/100		-		-
	75/75		-		-
imaxxGIF™	100/100		-		-
	75/100		-		237
	75/75		6,324		7,065
5FL			7,593,837		8,082,140
ivari GIF			1,517,183		1,625,971
Units outstanding					
GS3	100/100		-		-
	75/100		-		-
	75/75		-		-
imaxxGIF™	100/100		-		-
	75/100		-		23
	75/75		609		681
5FL			524,436		561,234
ivari GIF			125,807		135,296
Net assets attributable to contractholders per unit					
GS3	100/100	\$	-	\$	-
	75/100		-		-
	75/75		-		-
imaxxGIF™	100/100		-		-
	75/100		-		10.18
	75/75		10.39		10.37
5FL			14.48		14.40
ivari GIF			12.06		12.02

See accompanying notes to the financial statements.

Statements of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023

ivari TD Dividend Balanced GIP

		2024		2023	
Assets					
Current assets					
Financial assets at fair value through profit or loss		\$	35,086,692	\$	37,524,648
Cash and cash equivalents			-		-
Receivable for investments sold			-		-
Distributions receivable from underlying funds			181,699		-
Other receivables			69		75
			35,268,460		37,524,723
Liabilities					
Current liabilities					
Bank overdraft			2,032		30,771
Payable for investments purchased			-		1,974
Redemptions payable			-		-
Management fees payable			14,082		15,184
Other payable and accrued expenses			830		1,264
			16,944		49,193
Net assets attributable to contractholders		\$	35,251,516	\$	37,475,530
Net assets attributable to contractholders per class					
GS3	100/100	\$	-	\$	-
	75/100		-		-
	75/75		-		-
imaxxGIF™	100/100		-		-
	75/100		24,076		24,213
	75/75		29,802		29,772
5FL			32,941,116		34,825,390
ivari GIF			2,256,522		2,596,155
Units outstanding					
GS3	100/100		-		-
	75/100		-		-
	75/75		-		-
imaxxGIF™	100/100		-		-
	75/100		2,007		2,022
	75/75		2,515		2,515
5FL			1,848,004		1,965,223
ivari GIF			151,867		175,342
Net assets attributable to contractholders per unit					
GS3	100/100	\$	-	\$	-
	75/100		-		-
	75/75		-		-
imaxxGIF™	100/100		-		-
	75/100		11.99		11.97
	75/75		11.85		11.84
5FL			17.83		17.72
ivari GIF			14.86		14.81

See accompanying notes to the financial statements.

Statements of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023

		ivari Canadian Large Cap Index GIF			
		2024		2023	
Assets					
Current assets					
Financial assets at fair value through profit or loss		\$	1,203,180	\$	1,259,150
Cash and cash equivalents			4,870		1,804
Dividends receivable			-		-
Distributions receivable from underlying funds			-		-
Other receivables			5		5
			1,208,055		1,260,959
Liabilities					
Current liabilities					
Bank overdraft			-		-
Management fees payable			151		158
Other payable and accrued expenses			94		99
			245		257
Net assets attributable to contractholders		\$	1,207,810	\$	1,260,702
Net assets attributable to contractholders per class					
GS3	100/100	\$	-	\$	-
	75/100		199,661		196,756
	75/75		350,825		369,000
imaxxGIF™	75/100		-		-
	75/75		-		-
ivari GIF			657,324		694,946
IS			-		-
I2			-		-
CL1			-		-
Units outstanding					
GS3	100/100		-		-
	75/100		23,684		24,019
	75/75		39,477		42,832
imaxxGIF™	75/100		-		-
	75/75		-		-
ivari GIF			37,980		41,340
IS			-		-
I2			-		-
CL1			-		-
Net assets attributable to contractholders per unit					
GS3	100/100	\$	-	\$	-
	75/100		8.43		8.19
	75/75		8.89		8.62
imaxxGIF™	75/100		-		-
	75/75		-		-
ivari GIF			17.31		16.81
IS			-		-
I2			-		-
CL1			-		-

See accompanying notes to the financial statements.

Statements of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023

		ivari Global Growth GIF			
		2024		2023	
Assets					
Current assets					
Financial assets at fair value through profit or loss		\$	22,136,706	\$	21,833,283
Cash and cash equivalents			2,510		35,197
Dividends receivable			-		132,599
Distributions receivable from underlying funds			-		20,750
Other receivables			98		94
			22,139,314		22,021,923
Liabilities					
Current liabilities					
Bank overdraft			-		-
Management fees payable			3,048		3,052
Other payable and accrued expenses			1,318		1,312
			4,366		4,364
Net assets attributable to contractholders		\$	22,134,948	\$	22,017,559
Net assets attributable to contractholders per class					
GS3	100/100	\$	522,584	\$	489,287
	75/100		358,943		356,899
	75/75		1,008,190		953,549
imaxxGIF™	75/100		-		-
	75/75		-		-
ivari GIF			2,931,249		2,967,754
IS			2,074,898		2,023,779
I2			7,993,690		7,640,749
CL1			7,245,394		7,585,542
Units outstanding					
GS3	100/100		50,604		51,368
	75/100		33,399		36,064
	75/75		81,877		84,588
imaxxGIF™	75/100		-		-
	75/75		-		-
ivari GIF			121,243		133,643
IS			103,165		109,895
I2			417,063		434,451
CL1			382,646		435,135
Net assets attributable to contractholders per unit					
GS3	100/100	\$	10.33	\$	9.53
	75/100		10.75		9.90
	75/75		12.31		11.27
imaxxGIF™	75/100		-		-
	75/75		-		-
ivari GIF			24.18		22.21
IS			20.11		18.42
I2			19.17		17.59
CL1			18.93		17.43

See accompanying notes to the financial statements.

Statements of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023

		ivari Quotential Growth GIF	
		2024	2023
Assets			
Current assets			
Financial assets at fair value through profit or loss		\$ 1,589,976	\$ 1,694,451
Cash and cash equivalents		77	-
Dividends receivable		-	-
Distributions receivable from underlying funds		-	-
Other receivables		31	14
		1,590,084	1,694,465
Liabilities			
Current liabilities			
Bank overdraft		-	989
Management fees payable		727	795
Other payable and accrued expenses		37	91
		764	1,875
Net assets attributable to contractholders		\$ 1,589,320	\$ 1,692,590
Net assets attributable to contractholders per class			
GS3	100/100	\$ -	\$ -
	75/100	-	-
	75/75	-	-
imaxxGIF™	75/100	37,209	35,009
	75/75	11,225	10,371
ivari GIF		1,540,886	1,647,210
IS		-	-
I2		-	-
CL1		-	-
Units outstanding			
GS3	100/100	-	-
	75/100	-	-
	75/75	-	-
imaxxGIF™	75/100	2,050	2,087
	75/75	606	606
ivari GIF		77,474	89,483
IS		-	-
I2		-	-
CL1		-	-
Net assets attributable to contractholders per unit			
GS3	100/100	\$ -	\$ -
	75/100	-	-
	75/75	-	-
imaxxGIF™	75/100	18.15	16.78
	75/75	18.53	17.12
ivari GIF		19.89	18.41
IS		-	-
I2		-	-
CL1		-	-

See accompanying notes to the financial statements.

Statements of Financial Position

As at June 30, 2024 (unaudited) and December 31, 2023

		ivari U.S. Equity Index GIF	
		2024	2023
Assets			
Current assets			
Financial assets at fair value through profit or loss	\$	26,199,794	\$ 24,849,978
Cash and cash equivalents		25,282	38,349
Dividends receivable		72,694	85,510
Distributions receivable from underlying funds		-	-
Other receivables		147	135
		26,297,917	24,973,972
Liabilities			
Current liabilities			
Bank overdraft		-	-
Management fees payable		3,522	3,354
Other payable and accrued expenses		1,580	1,505
		5,102	4,859
Net assets attributable to contractholders	\$	26,292,815	\$ 24,969,113
Net assets attributable to contractholders per class			
GS3	100/100	\$ -	\$ -
	75/100	1,510,317	1,370,020
	75/75	3,975,306	3,695,367
imaxxGIF™	75/100	-	-
	75/75	-	-
ivari GIF		11,275,831	11,121,205
IS		2,844,087	2,798,923
I2		6,687,274	5,983,598
CL1		-	-
Units outstanding			
GS3	100/100	-	-
	75/100	76,051	80,801
	75/75	188,857	206,121
imaxxGIF™	75/100	-	-
	75/75	-	-
ivari GIF		227,796	263,650
IS		83,449	96,631
I2		206,343	216,747
CL1		-	-
Net assets attributable to contractholders per unit			
GS3	100/100	\$ -	\$ -
	75/100	19.86	16.96
	75/75	21.05	17.93
imaxxGIF™	75/100	-	-
	75/75	-	-
ivari GIF		49.50	42.18
IS		34.08	28.96
I2		32.41	27.61
CL1		-	-

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the six-month periods ended June 30 (unaudited)

		ivari Canadian Money Market GIF			
		2024		2023	
Income					
Net foreign exchange gain (loss) on cash and cash equivalents		\$	-	\$	-
Other income			-		-
Net gain (loss) on investments			271,934		273,645
			271,934		273,645
Expenses					
Management and advisory fees			52,745		57,649
Administration fees			60,750		239,732
Audit fees			-		-
Custodian fees			1,964		1,048
Transaction costs			-		-
Interest expense			-		9
Goods and services tax / Harmonized sales tax			7,460		8,092
Other fees and expenses			-		-
			122,919		306,530
Expenses absorbed by manager			(38,646)		(35,091)
			84,273		271,439
Withholding taxes			-		-
Increase (decrease) in net assets from operations attributable to contractholders		\$	187,661	\$	2,206
Increase (decrease) in net assets from operations attributable to contractholders per class					
GS3	100/100	\$	3,903	\$	82
	75/100		8,547		89
	75/75		5,576		69
imaxxGIF™	100/100		30,727		235
	75/100		31,421		296
	75/75		24,835		258
5FL			35,777		290
ivari GIF			34,376		697
BIG			-		-
Agent			-		-
MK			144		11
IS			12,355		179
I2			-		-
CL1			-		-
CL2			-		-
Daily average number of units					
GS3	100/100		36,038		56,475
	75/100		78,796		84,409
	75/75		51,384		61,825
imaxxGIF™	100/100		284,725		206,162
	75/100		285,415		336,364
	75/75		231,314		252,447
5FL			195,543		245,473
ivari GIF			197,541		243,609
BIG			-		-
Agent			-		-
MK			701		4,128
IS			64,582		91,219
I2			-		-
CL1			-		-
CL2			-		-
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class					
GS3	100/100	\$	0.11	\$	-
	75/100		0.11		-
	75/75		0.11		-
imaxxGIF™	100/100		0.11		-
	75/100		0.11		-
	75/75		0.11		-
5FL			0.18		-
ivari GIF			0.17		-
BIG			-		-
Agent			-		-
MK			0.21		-
IS			0.19		-
I2			-		-
CL1			-		-
CL2			-		-

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the six-month periods ended June 30 (unaudited)

		ivari Canadian Bond GIF			
		2024		2023	
Income					
Net foreign exchange gain (loss) on cash and cash equivalents		\$	-	\$	-
Other income			-		2
Net gain (loss) on investments			200,789		794,807
			200,789		794,809
Expenses					
Management and advisory fees			160,738		183,975
Administration fees			90,526		94,066
Audit fees			-		-
Custodian fees			1,349		1,083
Transaction costs			-		-
Interest expense			-		-
Goods and services tax / Harmonized sales tax			21,359		24,340
Other fees and expenses			-		-
			273,972		303,464
Expenses absorbed by manager			(36,520)		(31,893)
			237,452		271,571
Withholding taxes			-		-
Increase (decrease) in net assets from operations attributable to contractholders		\$	(36,663)	\$	523,238
Increase (decrease) in net assets from operations attributable to contractholders per class					
GS3	100/100	\$	(813)	\$	5,785
	75/100		(1,258)		10,096
	75/75		(1,538)		16,298
imaxxGIF™	100/100		(124)		887
	75/100		(2,559)		33,235
	75/75		(725)		15,491
5FL			(8,198)		234,216
ivari GIF			(12,576)		168,888
BIG			-		-
Agent			-		-
MK			-		-
IS			(4,638)		25,681
I2			-		-
CL1			(4,207)		12,375
CL2			(27)		286
Daily average number of units					
GS3	100/100		27,141		27,141
	75/100		47,947		50,382
	75/75		66,956		72,578
imaxxGIF™	100/100		4,068		4,105
	75/100		129,234		142,137
	75/75		51,267		68,063
5FL			565,147		653,352
ivari GIF			419,264		522,050
BIG			-		-
Agent			-		-
MK			-		-
IS			99,213		112,991
I2			-		-
CL1			67,853		74,252
CL2			1,256		1,256
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class					
GS3	100/100	\$	(0.03)	\$	0.21
	75/100		(0.03)		0.20
	75/75		(0.02)		0.22
imaxxGIF™	100/100		(0.03)		0.22
	75/100		(0.02)		0.23
	75/75		(0.01)		0.23
5FL			(0.01)		0.36
ivari GIF			(0.03)		0.32
BIG			-		-
Agent			-		-
MK			-		-
IS			(0.05)		0.23
I2			-		-
CL1			(0.06)		0.17
CL2			(0.02)		0.23

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the six-month periods ended June 30 (unaudited)

		ivari Canadian Balanced GIF			
		2024		2023	
Income					
Net foreign exchange gain (loss) on cash and cash equivalents		\$	98	\$	(77)
Other income			-		1
Net gain (loss) on investments			1,036,482		1,400,416
			1,036,580		1,400,340
Expenses					
Management and advisory fees			314,545		340,277
Administration fees			126,896		125,147
Audit fees			-		-
Custodian fees			3,015		1,928
Transaction costs			6,739		2,639
Interest expense			165		-
Goods and services tax / Harmonized sales tax			43,338		46,551
Other fees and expenses			-		-
			494,698		516,542
Expenses absorbed by manager			(45,086)		(35,665)
			449,612		480,877
Withholding taxes			-		-
Increase (decrease) in net assets from operations attributable to contractholders		\$	586,968	\$	919,463
Increase (decrease) in net assets from operations attributable to contractholders per class					
GS3	100/100	\$	7,633	\$	15,714
	75/100		21,372		33,058
	75/75		22,260		32,841
imaxxGIF™	100/100		21,224		31,188
	75/100		50,953		90,146
	75/75		40,181		63,982
5FL			201,645		307,405
ivari GIF			28,856		45,911
BIG			70,798		96,719
Agent			-		-
MK			-		-
IS			12,673		20,279
I2			34,220		57,120
CL1			58,840		101,519
CL2			16,313		23,581
Daily average number of units					
GS3	100/100		43,241		52,753
	75/100		116,451		126,059
	75/75		104,021		111,941
imaxxGIF™	100/100		98,391		99,658
	75/100		267,052		320,523
	75/75		184,475		211,879
5FL			521,163		580,680
ivari GIF			97,708		110,884
BIG			217,086		226,305
Agent			-		-
MK			-		-
IS			45,263		54,696
I2			145,060		166,557
CL1			311,186		356,549
CL2			51,738		55,486
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class					
GS3	100/100	\$	0.18	\$	0.30
	75/100		0.18		0.26
	75/75		0.21		0.29
imaxxGIF™	100/100		0.22		0.31
	75/100		0.19		0.28
	75/75		0.22		0.30
5FL			0.39		0.53
ivari GIF			0.30		0.41
BIG			0.33		0.43
Agent			-		-
MK			-		-
IS			0.28		0.37
I2			0.24		0.34
CL1			0.19		0.28
CL2			0.32		0.42

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the six-month periods ended June 30 (unaudited)

		ivari Canadian Equity GIF			
		2024		2023	
Income					
Net foreign exchange gain (loss) on cash and cash equivalents		\$	(39)	\$	11
Other income			-		-
Net gain (loss) on investments			935,336		988,874
			935,297		988,885
Expenses					
Management and advisory fees			193,850		205,129
Administration fees			74,840		72,884
Audit fees			-		-
Custodian fees			4,050		3,830
Transaction costs			7,404		3,913
Interest expense			191		-
Goods and services tax / Harmonized sales tax			24,892		25,969
Other fees and expenses			-		-
			305,227		311,725
Expenses absorbed by manager			(30,551)		(25,440)
			274,676		286,285
Withholding taxes			-		-
Increase (decrease) in net assets from operations attributable to contractholders		\$	660,621	\$	702,600
Increase (decrease) in net assets from operations attributable to contractholders per class					
GS3	100/100	\$	-	\$	-
	75/100		40,160		47,775
	75/75		53,748		53,830
imaxxGIF™	100/100		-		-
	75/100		130,808		149,020
	75/75		50,385		49,475
5FL			-		-
ivari GIF			49,799		51,808
BIG			-		-
Agent			7,252		7,320
MK			-		-
IS			39,400		41,825
I2			138,274		145,649
CL1			125,581		128,827
CL2			25,214		27,071
Daily average number of units					
GS3	100/100		-		-
	75/100		131,512		157,109
	75/75		143,224		159,750
imaxxGIF™	100/100		-		-
	75/100		373,135		448,903
	75/75		130,608		135,916
5FL			-		-
ivari GIF			67,496		73,787
BIG			-		-
Agent			8,533		9,609
MK			-		-
IS			52,581		58,265
I2			198,506		220,773
CL1			225,170		243,678
CL2			28,862		33,665
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class					
GS3	100/100	\$	-	\$	-
	75/100		0.31		0.30
	75/75		0.38		0.34
imaxxGIF™	100/100		-		-
	75/100		0.35		0.33
	75/75		0.39		0.36
5FL			-		-
ivari GIF			0.74		0.70
BIG			-		-
Agent			0.85		0.76
MK			-		-
IS			0.75		0.72
I2			0.70		0.66
CL1			0.56		0.53
CL2			0.87		0.80

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the six-month periods ended June 30 (unaudited)

ivari CI Conservative GIP

		2024		2023	
Income					
Net foreign exchange gain (loss) on cash and cash equivalents		\$	-	\$	-
Other income			-		-
Net gain (loss) on investments			730,993		852,571
			730,993		852,571
Expenses					
Management and advisory fees			184,817		219,065
Administration fees			68,955		73,600
Audit fees			-		-
Custodian fees			880		910
Transaction costs			-		-
Interest expense			-		-
Goods and services tax / Harmonized sales tax			21,925		26,072
Other fees and expenses			-		-
			276,577		319,647
Expenses absorbed by manager			(26,254)		(23,191)
			250,323		296,456
Withholding taxes			-		-
Increase (decrease) in net assets from operations attributable to contractholders		\$	480,670	\$	556,115
Increase (decrease) in net assets from operations attributable to contractholders per class					
GS3	100/100	\$	31,424	\$	42,226
	75/100		6,194		5,962
	75/75		7,478		7,516
imaxxGIF™	100/100		114,339		126,750
	75/100		42,729		58,460
	75/75		19,664		24,165
5FL			147,105		154,420
ivari GIF			111,737		136,616
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			-		-
CL2			-		-
Daily average number of units					
GS3	100/100		144,701		208,362
	75/100		27,329		28,979
	75/75		29,200		31,871
imaxxGIF™	100/100		425,279		511,919
	75/100		151,502		217,583
	75/75		69,348		90,007
5FL			223,746		252,384
ivari GIF			216,489		275,164
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			-		-
CL2			-		-
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class					
GS3	100/100	\$	0.22	\$	0.20
	75/100		0.23		0.21
	75/75		0.26		0.24
imaxxGIF™	100/100		0.27		0.25
	75/100		0.28		0.27
	75/75		0.28		0.27
5FL			0.66		0.61
ivari GIF			0.52		0.50
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			-		-
CL2			-		-

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the six-month periods ended June 30 (unaudited)

ivari CI Balanced GIP					
		2024		2023	
Income					
Net foreign exchange gain (loss) on cash and cash equivalents		\$	-	\$	-
Other income			-		-
Net gain (loss) on investments			3,219,736		2,994,038
			3,219,736		2,994,038
Expenses					
Management and advisory fees			607,314		642,421
Administration fees			191,431		186,411
Audit fees			-		-
Custodian fees			1,118		1,155
Transaction costs			-		-
Interest expense			-		-
Goods and services tax / Harmonized sales tax			72,835		76,436
Other fees and expenses			-		-
			872,698		906,423
Expenses absorbed by manager			(58,014)		(45,841)
			814,684		860,582
Withholding taxes			-		-
Increase (decrease) in net assets from operations attributable to contractholders		\$	2,405,052	\$	2,133,456
Increase (decrease) in net assets from operations attributable to contractholders per class					
GS3	100/100	\$	65,870	\$	62,175
	75/100		20,928		27,567
	75/75		27,694		25,334
imaxxGIF™	100/100		599,185		568,696
	75/100		253,631		226,537
	75/75		114,106		127,557
5FL			1,067,665		863,712
ivari GIF			255,973		231,878
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			-		-
CL2			-		-
Daily average number of units					
GS3	100/100		205,518		239,070
	75/100		59,001		90,186
	75/75		69,917		80,856
imaxxGIF™	100/100		1,473,147		1,764,237
	75/100		591,118		672,818
	75/75		261,739		366,558
5FL			915,188		949,293
ivari GIF			291,297		339,077
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			-		-
CL2			-		-
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class					
GS3	100/100	\$	0.32	\$	0.26
	75/100		0.35		0.31
	75/75		0.40		0.31
imaxxGIF™	100/100		0.41		0.32
	75/100		0.43		0.34
	75/75		0.44		0.35
5FL			1.17		0.91
ivari GIF			0.88		0.68
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			-		-
CL2			-		-

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the six-month periods ended June 30 (unaudited)

		ivari CI Growth GIP			
		2024		2023	
Income					
Net foreign exchange gain (loss) on cash and cash equivalents		\$	-	\$	-
Other income			-		-
Net gain (loss) on investments			3,265,921		2,986,177
			3,265,921		2,986,177
Expenses					
Management and advisory fees			568,294		616,440
Administration fees			157,387		157,074
Audit fees			-		-
Custodian fees			1,080		1,113
Transaction costs			-		-
Interest expense			-		-
Goods and services tax / Harmonized sales tax			58,908		64,094
Other fees and expenses			-		-
			785,669		838,721
Expenses absorbed by manager			(49,477)		(40,546)
			736,192		798,175
Withholding taxes			-		-
Increase (decrease) in net assets from operations attributable to contractholders		\$	2,529,729	\$	2,188,002
Increase (decrease) in net assets from operations attributable to contractholders per class					
GS3	100/100	\$	234,871	\$	210,515
	75/100		32,669		25,796
	75/75		60,471		44,608
imaxxGIF™	100/100		941,201		843,814
	75/100		553,693		462,601
	75/75		369,637		310,560
5FL			-		-
ivari GIF			337,187		290,108
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			-		-
CL2			-		-
Daily average number of units					
GS3	100/100		526,487		629,218
	75/100		67,925		73,121
	75/75		112,367		115,822
imaxxGIF™	100/100		1,792,845		2,216,876
	75/100		927,023		1,048,432
	75/75		612,398		696,459
5FL			-		-
ivari GIF			251,424		295,882
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			-		-
CL2			-		-
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class					
GS3	100/100	\$	0.45	\$	0.33
	75/100		0.48		0.35
	75/75		0.54		0.39
imaxxGIF™	100/100		0.52		0.38
	75/100		0.60		0.44
	75/75		0.60		0.45
5FL			-		-
ivari GIF			1.34		0.98
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			-		-
CL2			-		-

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the six-month periods ended June 30 (unaudited)

		ivari Fidelity Canadian Asset Allocation GIF	
		2024	2023
Income			
Net foreign exchange gain (loss) on cash and cash equivalents	\$	-	\$ -
Other income		-	-
Net gain (loss) on investments		1,847,978	2,409,358
		1,847,978	2,409,358
Expenses			
Management and advisory fees		441,570	456,531
Administration fees		146,134	140,108
Audit fees		-	-
Custodian fees		1,094	1,016
Transaction costs		-	-
Interest expense		-	247
Goods and services tax / Harmonized sales tax		60,597	62,979
Other fees and expenses		-	-
		649,395	660,881
Expenses absorbed by manager		(43,468)	(33,850)
		605,927	627,031
Withholding taxes		-	-
Increase (decrease) in net assets from operations attributable to contractholders	\$	1,242,051	\$ 1,782,327
Increase (decrease) in net assets from operations attributable to contractholders per class			
GS3	100/100	\$ -	\$ -
	75/100	7,230	23,840
	75/75	19,106	28,774
imaxxGIF™	100/100	-	-
	75/100	124,476	201,141
	75/75	99,816	128,515
5FL		867,785	1,205,509
ivari GIF		123,638	194,548
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-
Daily average number of units			
GS3	100/100	-	-
	75/100	15,845	34,628
	75/75	38,298	45,877
imaxxGIF™	100/100	-	-
	75/100	248,959	294,438
	75/75	186,583	194,270
5FL		1,113,826	1,219,061
ivari GIF		219,977	248,944
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class			
GS3	100/100	\$ -	\$ -
	75/100	0.46	0.69
	75/75	0.50	0.63
imaxxGIF™	100/100	-	-
	75/100	0.50	0.68
	75/75	0.53	0.66
5FL		0.78	0.99
ivari GIF		0.56	0.78
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		-	-
CL2		-	-

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the six-month periods ended June 30 (unaudited)

		ivari TD Dividend Income GIF			
		2024		2023	
Income					
Net foreign exchange gain (loss) on cash and cash equivalents		\$	-	\$	-
Other income			-		-
Net gain (loss) on investments			967,657		807,270
			967,657		807,270
Expenses					
Management and advisory fees			340,501		399,564
Administration fees			110,431		118,151
Audit fees			-		-
Custodian fees			1,273		1,097
Transaction costs			-		-
Interest expense			376		870
Goods and services tax / Harmonized sales tax			40,846		48,166
Other fees and expenses			-		-
			493,427		567,848
Expenses absorbed by manager			(34,590)		(29,542)
			458,837		538,306
Withholding taxes			-		-
Increase (decrease) in net assets from operations attributable to contractholders		\$	508,820	\$	268,964
Increase (decrease) in net assets from operations attributable to contractholders per class					
GS3	100/100	\$	-	\$	-
	75/100		7,734		1,960
	75/75		30,680		12,711
imaxxGIF™	100/100		-		-
	75/100		172,337		95,422
	75/75		78,927		37,283
5FL			-		-
ivari GIF			219,142		121,588
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			-		-
CL2			-		-
Daily average number of units					
GS3	100/100		-		-
	75/100		37,718		48,657
	75/75		108,261		131,784
imaxxGIF™	100/100		-		-
	75/100		526,986		628,683
	75/75		225,324		258,363
5FL			-		-
ivari GIF			625,852		779,805
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			-		-
CL2			-		-
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class					
GS3	100/100	\$	-	\$	-
	75/100		0.21		0.04
	75/75		0.28		0.10
imaxxGIF™	100/100		-		-
	75/100		0.33		0.15
	75/75		0.35		0.14
5FL			-		-
ivari GIF			0.35		0.16
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			-		-
CL2			-		-

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the six-month periods ended June 30 (unaudited)

		ivari Canadian Fixed Pay GIF			
		2024		2023	
Income					
Net foreign exchange gain (loss) on cash and cash equivalents		\$	-	\$	-
Other income			-		-
Net gain (loss) on investments			1,558,280		2,053,997
			1,558,280		2,053,997
Expenses					
Management and advisory fees			314,431		342,794
Administration fees			99,807		100,414
Audit fees			-		-
Custodian fees			1,041		990
Transaction costs			-		-
Interest expense			-		-
Goods and services tax / Harmonized sales tax			39,257		43,015
Other fees and expenses			-		-
			454,536		487,213
Expenses absorbed by manager			(33,502)		(28,063)
			421,034		459,150
Withholding taxes			-		-
Increase (decrease) in net assets from operations attributable to contractholders		\$	1,137,246	\$	1,594,847
Increase (decrease) in net assets from operations attributable to contractholders per class					
GS3	100/100	\$	-	\$	-
	75/100		10,964		13,572
	75/75		26,952		36,529
imaxxGIF™	100/100		-		-
	75/100		275,257		371,176
	75/75		137,738		184,509
5FL			-		-
ivari GIF			641,078		916,282
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			42,650		69,739
CL2			2,607		3,040
Daily average number of units					
GS3	100/100		-		-
	75/100		14,445		15,012
	75/75		32,280		37,959
imaxxGIF™	100/100		-		-
	75/100		320,419		379,743
	75/75		157,415		179,993
5FL			-		-
ivari GIF			557,400		674,748
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			58,041		85,948
CL2			1,477		2,867
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class					
GS3	100/100	\$	-	\$	-
	75/100		0.76		0.90
	75/75		0.83		0.96
imaxxGIF™	100/100		-		-
	75/100		0.86		0.98
	75/75		0.87		1.03
5FL			-		-
ivari GIF			1.15		1.36
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			0.73		0.81
CL2			1.77		1.06

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the six-month periods ended June 30 (unaudited)

ivari CI Canadian Balanced GIP

		2024		2023	
Income					
Net foreign exchange gain (loss) on cash and cash equivalents		\$	-	\$	-
Other income			-		-
Net gain (loss) on investments			1,092,778		1,470,812
			1,092,778		1,470,812
Expenses					
Management and advisory fees			308,582		340,953
Administration fees			105,684		107,169
Audit fees			-		-
Custodian fees			865		877
Transaction costs			-		-
Interest expense			-		-
Goods and services tax / Harmonized sales tax			41,103		45,556
Other fees and expenses			-		-
			456,234		494,555
Expenses absorbed by manager			(33,264)		(27,383)
			422,970		467,172
Withholding taxes			-		-
Increase (decrease) in net assets from operations attributable to contractholders		\$	669,808	\$	1,003,640
Increase (decrease) in net assets from operations attributable to contractholders per class					
GS3	100/100	\$	-	\$	-
	75/100		-		-
	75/75		-		-
imaxxGIF™	100/100		58,346		85,851
	75/100		31,447		48,614
	75/75		16,359		24,907
5FL			427,808		594,915
ivari GIF			135,848		249,353
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			-		-
CL2			-		-
Daily average number of units					
GS3	100/100		-		-
	75/100		-		-
	75/75		-		-
imaxxGIF™	100/100		157,133		174,560
	75/100		79,183		89,752
	75/75		40,992		44,557
5FL			766,028		830,505
ivari GIF			325,138		434,972
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			-		-
CL2			-		-
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class					
GS3	100/100	\$	-	\$	-
	75/100		-		-
	75/75		-		-
imaxxGIF™	100/100		0.37		0.49
	75/100		0.40		0.54
	75/75		0.40		0.56
5FL			0.56		0.72
ivari GIF			0.42		0.57
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			-		-
CL2			-		-

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the six-month periods ended June 30 (unaudited)

		ivari CI Maximum Growth GIP			
		2024		2023	
Income					
Net foreign exchange gain (loss) on cash and cash equivalents		\$	-	\$	-
Other income			-		-
Net gain (loss) on investments			2,739,412		2,212,893
			2,739,412		2,212,893
Expenses					
Management and advisory fees			367,178		378,493
Administration fees			105,371		100,565
Audit fees			-		-
Custodian fees			903		843
Transaction costs			-		-
Interest expense			-		-
Goods and services tax / Harmonized sales tax			41,856		43,127
Other fees and expenses			-		-
			515,308		523,028
Expenses absorbed by manager			(33,439)		(26,306)
			481,869		496,722
Withholding taxes			-		-
Increase (decrease) in net assets from operations attributable to contractholders		\$	2,257,543	\$	1,716,171
Increase (decrease) in net assets from operations attributable to contractholders per class					
GS3	100/100	\$	-	\$	-
	75/100		65,306		54,520
	75/75		183,675		126,833
imaxxGIF™	100/100		-		-
	75/100		1,086,015		826,333
	75/75		521,980		408,887
5FL			-		-
ivari GIF			400,567		299,598
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			-		-
CL2			-		-
Daily average number of units					
GS3	100/100		-		-
	75/100		107,264		139,749
	75/75		272,541		291,137
imaxxGIF™	100/100		-		-
	75/100		1,437,567		1,675,920
	75/75		656,010		780,670
5FL			-		-
ivari GIF			199,283		226,421
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			-		-
CL2			-		-
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class					
GS3	100/100	\$	-	\$	-
	75/100		0.61		0.39
	75/75		0.67		0.44
imaxxGIF™	100/100		-		-
	75/100		0.76		0.49
	75/75		0.80		0.52
5FL			-		-
ivari GIF			2.01		1.32
BIG			-		-
Agent			-		-
MK			-		-
IS			-		-
I2			-		-
CL1			-		-
CL2			-		-

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the six-month periods ended June 30 (unaudited)

		ivari Canadian Short-Term Bond GIF	
		2024	2023
Income			
Net foreign exchange gain (loss) on cash and cash equivalents	\$	-	\$ -
Other income		-	-
Net gain (loss) on investments		85,047	75,905
		85,047	75,905
Expenses			
Management and advisory fees		28,713	31,527
Administration fees		32,235	30,648
Audit fees		-	-
Custodian fees		381	391
Transaction costs		-	-
Interest expense		-	-
Goods and services tax / Harmonized sales tax		4,478	4,897
Other fees and expenses		-	-
		65,807	67,463
Expenses absorbed by manager		(20,688)	(17,910)
		45,119	49,553
Withholding taxes		-	-
Increase (decrease) in net assets from operations attributable to contractholders	\$	39,928	\$ 26,352
Increase (decrease) in net assets from operations attributable to contractholders per class			
GS3	100/100	\$ -	\$ -
	75/100	-	-
	75/75	-	-
imaxxGIF™	100/100	-	543
	75/100	210	88
	75/75	-	-
5FL		-	-
ivari GIF		2,946	1,666
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		36,448	24,282
CL2		324	(227)
Daily average number of units			
GS3	100/100	-	-
	75/100	-	-
	75/75	-	-
imaxxGIF™	100/100	-	12,020
	75/100	2,416	2,621
	75/75	-	-
5FL		-	-
ivari GIF		26,797	29,695
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		374,853	417,377
CL2		2,170	3,394
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class			
GS3	100/100	\$ -	\$ -
	75/100	-	-
	75/75	-	-
imaxxGIF™	100/100	-	0.05
	75/100	0.09	0.03
	75/75	-	-
5FL		-	-
ivari GIF		0.11	0.06
BIG		-	-
Agent		-	-
MK		-	-
IS		-	-
I2		-	-
CL1		0.10	0.06
CL2		0.15	(0.07)

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the six-month periods ended June 30 (unaudited)

		ivari Fidelity Canadian Balanced GIF			
		2024		2023	
Income					
Net gain (loss) on investments		\$	3,023,874	\$	2,542,658
			3,023,874		2,542,658
Expenses					
Management and advisory fees			682,495		706,619
Administration fees			227,267		217,679
Audit fees			-		-
Custodian fees			1,157		1,125
Interest expense			1,836		2,441
Goods and services tax / Harmonized sales tax			96,527		100,037
Other fees and expenses			-		-
			1,009,282		1,027,901
Expenses absorbed by manager			(65,498)		(50,591)
			943,784		977,310
Withholding taxes			-		-
Increase (decrease) in net assets from operations attributable to contractholders		\$	2,080,090	\$	1,565,348
Increase (decrease) in net assets from operations attributable to contractholders per class					
GS3	100/100	\$	-	\$	-
	75/100		-		-
	75/75		-		-
imaxxGIF™	100/100		-		-
	75/100		6,048		6,785
	75/75		44,720		31,242
5FL			1,788,982		1,335,652
ivari GIF			240,340		191,669
Daily average number of units					
GS3	100/100		-		-
	75/100		-		-
	75/75		-		-
imaxxGIF™	100/100		-		-
	75/100		11,135		18,433
	75/75		74,579		76,699
5FL			2,085,476		2,279,670
ivari GIF			378,877		439,736
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class					
GS3	100/100	\$	-	\$	-
	75/100		-		-
	75/75		-		-
imaxxGIF™	100/100		-		-
	75/100		0.54		0.37
	75/75		0.60		0.41
5FL			0.86		0.59
ivari GIF			0.63		0.44

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the six-month periods ended June 30 (unaudited)

						ivari Quotential Balanced Income GIF			
						2024		2023	
Income									
Net gain (loss) on investments						\$	879,832	\$	922,422
							879,832		922,422
Expenses									
Management and advisory fees							188,248		197,813
Administration fees							76,499		74,583
Audit fees							-		-
Custodian fees							729		679
Interest expense							956		565
Goods and services tax / Harmonized sales tax							27,156		28,531
Other fees and expenses							-		-
							293,588		302,171
Expenses absorbed by manager							(29,078)		(24,493)
							264,510		277,678
Withholding taxes							-		-
Increase (decrease) in net assets from operations attributable to contractholders						\$	615,322	\$	644,744
Increase (decrease) in net assets from operations attributable to contractholders per class									
GS3		100/100	\$	-	\$	-			
		75/100		-		-			
		75/75		2,294		2,384			
imaxxGIF™		100/100		1,592		1,495			
		75/100		1,637		3,304			
		75/75		1,617		1,754			
5FL				577,163		599,933			
ivari GIF				31,019		35,874			
Daily average number of units									
GS3		100/100		-		-			
		75/100		-		-			
		75/75		5,098		5,560			
imaxxGIF™		100/100		4,449		4,449			
		75/100		3,819		7,532			
		75/75		3,963		4,321			
5FL				871,040		960,675			
ivari GIF				65,955		77,323			
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class									
GS3		100/100	\$	-	\$	-			
		75/100		-		-			
		75/75		0.45		0.43			
imaxxGIF™		100/100		0.36		0.34			
		75/100		0.43		0.44			
		75/75		0.41		0.41			
5FL				0.66		0.62			
ivari GIF				0.47		0.46			

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the six-month periods ended June 30 (unaudited)

		ivari Quotential Balanced Growth GIF			
		2024		2023	
Income					
Net gain (loss) on investments		\$	2,203,828	\$	1,908,344
			2,203,828		1,908,344
Expenses					
Management and advisory fees			346,953		357,772
Administration fees			122,355		116,995
Audit fees			-		-
Custodian fees			912		875
Interest expense			973		1,289
Goods and services tax / Harmonized sales tax			43,721		45,355
Other fees and expenses			-		-
			514,914		522,286
Expenses absorbed by manager			(41,643)		(33,669)
			473,271		488,617
Withholding taxes			-		-
Increase (decrease) in net assets from operations attributable to contractholders		\$	1,730,557	\$	1,419,727
Increase (decrease) in net assets from operations attributable to contractholders per class					
GS3	100/100	\$	6,308	\$	4,687
	75/100		3,379		3,664
	75/75		-		-
imaxxGIF™	100/100		6,031		5,138
	75/100		4,763		9,475
	75/75		3,794		2,854
5FL			1,546,071		1,257,448
ivari GIF			160,211		136,461
Daily average number of units					
GS3	100/100		8,559		8,846
	75/100		4,552		6,849
	75/75		-		-
imaxxGIF™	100/100		7,785		8,514
	75/100		5,812		15,599
	75/75		4,810		4,994
5FL			1,199,115		1,325,660
ivari GIF			166,823		192,649
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class					
GS3	100/100	\$	0.74	\$	0.53
	75/100		0.74		0.53
	75/75		-		-
imaxxGIF™	100/100		0.77		0.60
	75/100		0.82		0.61
	75/75		0.79		0.57
5FL			1.29		0.95
ivari GIF			0.96		0.71

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the six-month periods ended June 30 (unaudited)

		ivari TD Income Advantage GIF	
		2024	2023
Income			
Net gain (loss) on investments	\$	180,015	\$ 304,876
		180,015	304,876
Expenses			
Management and advisory fees		97,302	107,852
Administration fees		45,406	45,505
Audit fees		-	-
Custodian fees		800	733
Interest expense		504	373
Goods and services tax / Harmonized sales tax		14,399	15,818
Other fees and expenses		-	-
		158,411	170,281
Expenses absorbed by manager		(19,752)	(16,849)
		138,659	153,432
Withholding taxes		-	-
Increase (decrease) in net assets from operations attributable to contractholders		\$ 41,356	\$ 151,444
Increase (decrease) in net assets from operations attributable to contractholders per class			
GS3	100/100	\$ -	\$ -
	75/100	-	-
	75/75	-	-
imaxxGIF™	100/100	-	-
	75/100	(6)	3
	75/75	9	226
5FL		36,984	127,318
ivari GIF		4,369	23,897
Daily average number of units			
GS3	100/100	-	-
	75/100	-	-
	75/75	-	-
imaxxGIF™	100/100	-	-
	75/100	23	23
	75/75	646	1,084
5FL		539,783	599,968
ivari GIF		129,196	152,108
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class			
GS3	100/100	\$ -	\$ -
	75/100	-	-
	75/75	-	-
imaxxGIF™	100/100	-	-
	75/100	(0.26)	0.13
	75/75	0.01	0.21
5FL		0.07	0.21
ivari GIF		0.03	0.16

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the six-month periods ended June 30 (unaudited)

		ivari TD Dividend Balanced GIP	
		2024	2023
Income			
Net gain (loss) on investments	\$	736,982	\$ 1,066,407
		736,982	1,066,407
Expenses			
Management and advisory fees		383,736	416,820
Administration fees		142,654	143,076
Audit fees		-	-
Custodian fees		1,072	1,026
Interest expense		1,677	1,335
Goods and services tax / Harmonized sales tax		56,413	61,448
Other fees and expenses		-	-
		585,552	623,705
Expenses absorbed by manager		(44,999)	(36,665)
		540,553	587,040
Withholding taxes		-	-
Increase (decrease) in net assets from operations attributable to contractholders	\$	196,429	\$ 479,367
Increase (decrease) in net assets from operations attributable to contractholders per class			
GS3	100/100	\$ -	\$ -
	75/100	-	-
	75/75	-	-
imaxxGIF™	100/100	-	-
	75/100	38	192
	75/75	30	288
5FL		188,756	447,595
ivari GIF		7,605	31,292
Daily average number of units			
GS3	100/100	-	-
	75/100	-	-
	75/75	-	-
imaxxGIF™	100/100	-	-
	75/100	2,014	2,167
	75/75	2,515	2,840
5FL		1,904,283	2,116,644
ivari GIF		164,180	193,571
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class			
GS3	100/100	\$ -	\$ -
	75/100	-	-
	75/75	-	-
imaxxGIF™	100/100	-	-
	75/100	0.02	0.09
	75/75	0.01	0.10
5FL		0.10	0.21
ivari GIF		0.05	0.16

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the six-month periods ended June 30 (unaudited)

		ivari Canadian Large Cap Index GIF			
		2024		2023	
Income					
Net foreign exchange gain (loss) on cash and cash equivalents		\$	-	\$	-
Net gain (loss) on investments			60,867		73,650
			60,867		73,650
Expenses					
Management and advisory fees			14,253		15,841
Administration fees			21,984		19,890
Custodian fees			175		109
Transaction costs			22		25
Interest expense			-		-
Goods and services tax / Harmonized sales tax			2,165		2,451
			38,599		38,316
Expenses absorbed by manager			(15,952)		(13,156)
			22,647		25,160
Withholding taxes			-		-
Increase (decrease) in net assets from operations attributable to contractholders		\$	38,220	\$	48,490
Increase (decrease) in net assets from operations attributable to contractholders per class					
GS3	100/100	\$	-	\$	-
	75/100		5,701		8,601
	75/75		11,929		13,736
imaxxGIF™	75/100		-		-
	75/75		-		-
ivari GIF			20,590		26,153
IS			-		-
I2			-		-
CL1			-		-
Daily average number of units					
GS3	100/100		-		-
	75/100		23,804		30,462
	75/75		41,306		43,698
imaxxGIF™	75/100		-		-
	75/75		-		-
ivari GIF			39,688		47,887
IS			-		-
I2			-		-
CL1			-		-
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class					
GS3	100/100	\$	-	\$	-
	75/100		0.24		0.28
	75/75		0.29		0.31
imaxxGIF™	75/100		-		-
	75/75		-		-
ivari GIF			0.52		0.55
IS			-		-
I2			-		-
CL1			-		-

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the six-month periods ended June 30 (unaudited)

		ivari Global Growth GIF			
		2024		2023	
Income					
Net foreign exchange gain (loss) on cash and cash equivalents		\$	1	\$	(1)
Net gain (loss) on investments			2,283,802		2,842,359
			2,283,803		2,842,358
Expenses					
Management and advisory fees			275,560		298,744
Administration fees			99,086		99,063
Custodian fees			544		557
Transaction costs			382		527
Interest expense			2		-
Goods and services tax / Harmonized sales tax			36,563		39,694
			412,137		438,585
Expenses absorbed by manager			(26,137)		(20,521)
			386,000		418,064
Withholding taxes			22,924		-
Increase (decrease) in net assets from operations attributable to contractholders		\$	1,874,879	\$	2,424,294
Increase (decrease) in net assets from operations attributable to contractholders per class					
GS3	100/100	\$	40,870	\$	40,056
	75/100		29,116		35,484
	75/75		86,289		95,106
imaxxGIF™	75/100		-		-
	75/75		-		-
ivari GIF			252,481		533,862
IS			181,442		212,003
I2			665,467		775,193
CL1			619,214		732,590
Daily average number of units					
GS3	100/100		50,932		46,612
	75/100		34,017		38,701
	75/75		82,940		87,732
imaxxGIF™	75/100		-		-
	75/75		-		-
ivari GIF			127,906		257,428
IS			106,871		120,303
I2			422,068		466,388
CL1			403,916		459,310
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class					
GS3	100/100	\$	0.80	\$	0.86
	75/100		0.86		0.92
	75/75		1.04		1.08
imaxxGIF™	75/100		-		-
	75/75		-		-
ivari GIF			1.97		2.07
IS			1.70		1.76
I2			1.58		1.66
CL1			1.53		1.59

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the six-month periods ended June 30 (unaudited)

		ivari Quotential Growth GIF			
		2024		2023	
Income					
Net foreign exchange gain (loss) on cash and cash equivalents		\$	-	\$	-
Net gain (loss) on investments			158,145		127,804
			158,145		127,804
Expenses					
Management and advisory fees			22,396		23,876
Administration fees			17,216		16,014
Custodian fees			217		156
Transaction costs			-		-
Interest expense			156		91
Goods and services tax / Harmonized sales tax			2,595		2,732
			42,580		42,869
Expenses absorbed by manager			(11,271)		(9,548)
			31,309		33,321
Withholding taxes			-		-
Increase (decrease) in net assets from operations attributable to contractholders		\$	126,836	\$	94,483
Increase (decrease) in net assets from operations attributable to contractholders per class					
GS3	100/100	\$	-	\$	-
	75/100		-		-
	75/75		-		-
imaxxGIF™	75/100		2,850		1,866
	75/75		854		553
ivari GIF			123,132		92,064
IS			-		-
I2			-		-
CL1			-		-
Daily average number of units					
GS3	100/100		-		-
	75/100		-		-
	75/75		-		-
imaxxGIF™	75/100		2,069		2,144
	75/75		606		620
ivari GIF			81,685		96,440
IS			-		-
I2			-		-
CL1			-		-
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class					
GS3	100/100	\$	-	\$	-
	75/100		-		-
	75/75		-		-
imaxxGIF™	75/100		1.38		0.87
	75/75		1.41		0.89
ivari GIF			1.51		0.95
IS			-		-
I2			-		-
CL1			-		-

See accompanying notes to the financial statements.

Statements of Comprehensive Income

For the six-month periods ended June 30 (unaudited)

		ivari U.S. Equity Index GIF	
		2024	2023
Income			
Net foreign exchange gain (loss) on cash and cash equivalents	\$	(3,545)	\$ (5,653)
Net gain (loss) on investments		4,615,986	3,609,059
		4,612,441	3,603,406
Expenses			
Management and advisory fees		314,753	338,078
Administration fees		111,296	109,752
Custodian fees		441	601
Transaction costs		85	135
Interest expense		2	-
Goods and services tax / Harmonized sales tax		39,302	42,498
		465,879	491,064
Expenses absorbed by manager		(23,111)	(17,128)
		442,768	473,936
Withholding taxes		25,311	30,373
Increase (decrease) in net assets from operations attributable to contractholders		\$ 4,144,362	\$ 3,099,097
Increase (decrease) in net assets from operations attributable to contractholders per class			
GS3	100/100	\$ -	\$ -
	75/100	227,134	137,236
	75/75	609,766	388,125
imaxxGIF™	75/100	-	-
	75/75	-	-
ivari GIF		1,844,682	1,610,618
IS		457,739	311,195
I2		1,005,041	651,923
CL1		-	-
Daily average number of units			
GS3	100/100	-	-
	75/100	77,524	81,526
	75/75	193,892	214,035
imaxxGIF™	75/100	-	-
	75/75	-	-
ivari GIF		249,682	384,116
IS		88,234	105,046
I2		209,111	232,931
CL1		-	-
Increase (decrease) in net assets from operations attributable to contractholders per daily average number of units per class			
GS3	100/100	\$ -	\$ -
	75/100	2.93	1.68
	75/75	3.14	1.81
imaxxGIF™	75/100	-	-
	75/75	-	-
ivari GIF		7.39	4.19
IS		5.19	2.96
I2		4.81	2.80
CL1		-	-

See accompanying notes to the financial statements.

Statements of Changes in Net Assets

Attributable to Contractholders

For the six-month periods ended June 30 (unaudited)

	ivari Canadian Money Market GIF			
	2024		2023	
Net assets attributable to contractholders, beginning of period	\$	11,448,588	\$	12,019,227
Increase (decrease) in net assets from operations attributable to contractholders		187,661		2,206
Redeemable unit transactions				
Proceeds from redeemable units issued		2,470,900		4,074,325
Redemption of redeemable units		(4,516,758)		(5,012,330)
		(2,045,858)		(938,005)
Net increase (decrease) in net assets attributable to contractholders		(1,858,197)		(935,799)
Net assets attributable to contractholders, end of period	\$	9,590,391	\$	11,083,428

Statements of Cash Flows

For the six-month periods ended June 30 (unaudited)

	ivari Canadian Money Market GIF			
	2024		2023	
Cash and cash equivalents, beginning of period	\$	47,274	\$	1,407
Cash flows from operating activities				
Increase (decrease) in net assets attributable to contractholders		187,661		2,206
Adjustments:				
Foreign exchange unrealized (gain) loss on cash and cash equivalents		-		-
Net realized (gain) loss on sale of investments		-		-
Change in unrealized (appreciation) depreciation of investments		575		(2,206)
Purchases of investments		(37,782,591)		(30,592,634)
Proceeds from sales and maturities of investments		39,897,754		31,354,252
Adjustment for non cash income distributions from underlying funds		-		-
Transaction costs		-		-
(Increase) Decrease in receivable for investments sold		-		-
(Increase) Decrease in interest receivable		-		-
(Increase) Decrease in dividends receivable		-		-
(Increase) Decrease in distributions receivable from underlying funds		-		-
(Increase) Decrease in other receivables		7		(2)
Increase (Decrease) in payable for investments purchased		-		-
Increase (Decrease) in redemptions payable		-		-
Increase (Decrease) in management fees payable		(94)		(46)
Increase (Decrease) in other payable and accrued expenses		(65)		179,355
Net cash provided by (used in) operating activities		2,303,247		940,925
Cash flows from financing activities				
Proceeds from redeemable units issued		2,470,900		4,074,325
Payments on redemption of redeemable units		(4,516,758)		(5,012,330)
Net cash provided by (used in) financing activities		(2,045,858)		(938,005)
Net increase (decrease) in cash and cash equivalents		257,389		2,920
Foreign exchange unrealized gain (loss) on cash and cash equivalents		-		-
Cash and cash equivalents, end of period	\$	304,663	\$	4,327
Other cash flow information:				
Interest received	\$	293,012	\$	270,963
Dividends received, net of withholding taxes		-		-
Interest paid		-		9

See accompanying notes to the financial statements.

Statements of Changes in Net Assets

Attributable to Contractholders

For the six-month periods ended June 30 (unaudited)

ivari Canadian Bond GIF			
	2024		2023
	\$		\$
Net assets attributable to contractholders, beginning of period		19,832,656	21,857,611
Increase (decrease) in net assets from operations attributable to contractholders		(36,663)	523,238
Redeemable unit transactions			
Proceeds from redeemable units issued		464,712	409,460
Redemption of redeemable units		(2,055,688)	(2,339,039)
		(1,590,976)	(1,929,579)
Net increase (decrease) in net assets attributable to contractholders		(1,627,639)	(1,406,341)
Net assets attributable to contractholders, end of period	\$	18,205,017	\$ 20,451,270

Statements of Cash Flows

For the six-month periods ended June 30 (unaudited)

ivari Canadian Bond GIF			
	2024		2023
	\$		\$
Cash and cash equivalents, beginning of period		6,573	92,093
Cash flows from operating activities			
Increase (decrease) in net assets attributable to contractholders		(36,663)	523,238
Adjustments:			
Foreign exchange unrealized (gain) loss on cash and cash equivalents		-	-
Net realized (gain) loss on sale of investments		383,446	124,763
Change in unrealized (appreciation) depreciation of investments		(195,782)	(502,819)
Purchases of investments		(12,763,410)	(8,124,975)
Proceeds from sales and maturities of investments		14,196,472	9,830,744
Adjustment for non cash income distributions from underlying funds		-	-
Transaction costs		-	-
(Increase) Decrease in receivable for investments sold		-	(417,485)
(Increase) Decrease in interest receivable		(3,170)	7,291
(Increase) Decrease in dividends receivable		-	-
(Increase) Decrease in distributions receivable from underlying funds		-	-
(Increase) Decrease in other receivables		7	7
Increase (Decrease) in payable for investments purchased		-	415,842
Increase (Decrease) in redemptions payable		5,000	-
Increase (Decrease) in management fees payable		(157)	(149)
Increase (Decrease) in other payable and accrued expenses		544	(77)
Net cash provided by (used in) operating activities		1,586,287	1,856,380
Cash flows from financing activities			
Proceeds from redeemable units issued		464,712	409,460
Payments on redemption of redeemable units		(2,055,688)	(2,339,039)
Net cash provided by (used in) financing activities		(1,590,976)	(1,929,579)
Net increase (decrease) in cash and cash equivalents		(4,689)	(73,199)
Foreign exchange unrealized gain (loss) on cash and cash equivalents		-	-
Cash and cash equivalents, end of period	\$	1,884	\$ 18,894
Other cash flow information:			
Interest received	\$	385,600	\$ 423,867
Dividends received, net of withholding taxes		-	-
Interest paid		-	-

See accompanying notes to the financial statements.

Statements of Changes in Net Assets

Attributable to Contractholders

For the six-month periods ended June 30 (unaudited)

ivari Canadian Balanced GIF			
	2024		2023
Net assets attributable to contractholders, beginning of period	\$	28,513,576	\$ 30,302,945
Increase (decrease) in net assets from operations attributable to contractholders		586,968	919,463
Redeemable unit transactions			
Proceeds from redeemable units issued		1,135,098	945,564
Redemption of redeemable units		(2,641,111)	(3,022,131)
		(1,506,013)	(2,076,567)
Net increase (decrease) in net assets attributable to contractholders		(919,045)	(1,157,104)
Net assets attributable to contractholders, end of period	\$	27,594,531	\$ 29,145,841

Statements of Cash Flows

For the six-month periods ended June 30 (unaudited)

ivari Canadian Balanced GIF			
	2024		2023
Cash and cash equivalents, beginning of period	\$	12,568	\$ 20,458
Cash flows from operating activities			
Increase (decrease) in net assets attributable to contractholders		586,968	919,463
Adjustments:			
Foreign exchange unrealized (gain) loss on cash and cash equivalents		(145)	126
Net realized (gain) loss on sale of investments		(464,482)	(385,507)
Change in unrealized (appreciation) depreciation of investments		(66,780)	(486,296)
Purchases of investments		(25,770,648)	(15,414,212)
Proceeds from sales and maturities of investments		27,198,342	17,447,819
Adjustment for non cash income distributions from underlying funds		-	-
Transaction costs		6,739	2,639
(Increase) Decrease in receivable for investments sold		-	(319,135)
(Increase) Decrease in interest receivable		12,865	1,490
(Increase) Decrease in dividends receivable		(520)	(3,945)
(Increase) Decrease in distributions receivable from underlying funds		-	-
(Increase) Decrease in other receivables		6	8
Increase (Decrease) in payable for investments purchased		-	317,879
Increase (Decrease) in redemptions payable		-	-
Increase (Decrease) in management fees payable		(120)	(185)
Increase (Decrease) in other payable and accrued expenses		217	(80)
Net cash provided by (used in) operating activities		1,502,442	2,080,064
Cash flows from financing activities			
Proceeds from redeemable units issued		1,135,098	945,564
Payments on redemption of redeemable units		(2,641,111)	(3,022,131)
Net cash provided by (used in) financing activities		(1,506,013)	(2,076,567)
Net increase (decrease) in cash and cash equivalents		(3,571)	3,497
Foreign exchange unrealized gain (loss) on cash and cash equivalents		145	(126)
Cash and cash equivalents, end of period	\$	9,142	\$ 23,829
Other cash flow information:			
Interest received	\$	309,349	\$ 317,046
Dividends received, net of withholding taxes		207,535	203,292
Interest paid		165	-

See accompanying notes to the financial statements.

Statements of Changes in Net Assets

Attributable to Contractholders

For the six-month periods ended June 30 (unaudited)

ivari Canadian Equity GIF			
	2024		2023
Net assets attributable to contractholders, beginning of period	\$	14,539,977	\$ 15,692,773
Increase (decrease) in net assets from operations attributable to contractholders		660,621	702,600
Redeemable unit transactions			
Proceeds from redeemable units issued		480,641	386,386
Redemption of redeemable units		(1,346,918)	(1,995,728)
		(866,277)	(1,609,342)
Net increase (decrease) in net assets attributable to contractholders		(205,656)	(906,742)
Net assets attributable to contractholders, end of period	\$	14,334,321	\$ 14,786,031

Statements of Cash Flows

For the six-month periods ended June 30 (unaudited)

ivari Canadian Equity GIF			
	2024		2023
Cash and cash equivalents, beginning of period	\$	32,400	\$ 20,870
Cash flows from operating activities			
Increase (decrease) in net assets attributable to contractholders		660,621	702,600
Adjustments:			
Foreign exchange unrealized (gain) loss on cash and cash equivalents		(7)	50
Net realized (gain) loss on sale of investments		(771,666)	(659,833)
Change in unrealized (appreciation) depreciation of investments		48,537	(79,308)
Purchases of investments		(13,378,270)	(7,730,481)
Proceeds from sales and maturities of investments		14,268,741	9,371,592
Adjustment for non cash income distributions from underlying funds		-	-
Transaction costs		7,404	3,913
(Increase) Decrease in receivable for investments sold		-	-
(Increase) Decrease in interest receivable		-	-
(Increase) Decrease in dividends receivable		3,525	(1,542)
(Increase) Decrease in distributions receivable from underlying funds		-	-
(Increase) Decrease in other receivables		4	8
Increase (Decrease) in payable for investments purchased		-	-
Increase (Decrease) in redemptions payable		-	-
Increase (Decrease) in management fees payable		(25)	(149)
Increase (Decrease) in other payable and accrued expenses		(11)	(65)
Net cash provided by (used in) operating activities		838,853	1,606,785
Cash flows from financing activities			
Proceeds from redeemable units issued		480,641	386,386
Payments on redemption of redeemable units		(1,346,918)	(1,995,728)
Net cash provided by (used in) financing activities		(866,277)	(1,609,342)
Net increase (decrease) in cash and cash equivalents		(27,424)	(2,557)
Foreign exchange unrealized gain (loss) on cash and cash equivalents		7	(50)
Cash and cash equivalents, end of period	\$	4,983	\$ 18,263
Other cash flow information:			
Interest received	\$	(140)	\$ 396
Dividends received, net of withholding taxes		216,017	247,795
Interest paid		191	-

See accompanying notes to the financial statements.

Statements of Changes in Net Assets

Attributable to Contractholders

For the six-month periods ended June 30 (unaudited)

	ivari CI Conservative GIP			
	2024		2023	
Net assets attributable to contractholders, beginning of period	\$	15,627,910	\$	17,938,882
Increase (decrease) in net assets from operations attributable to contractholders		480,670		556,115
Redeemable unit transactions				
Proceeds from redeemable units issued		372,775		351,933
Redemption of redeemable units		(1,795,391)		(2,009,331)
		(1,422,616)		(1,657,398)
Net increase (decrease) in net assets attributable to contractholders		(941,946)		(1,101,283)
Net assets attributable to contractholders, end of period	\$	14,685,964	\$	16,837,599

Statements of Cash Flows

For the six-month periods ended June 30 (unaudited)

	ivari CI Conservative GIP			
	2024		2023	
Cash and cash equivalents, beginning of period	\$	384,732	\$	390,932
Cash flows from operating activities				
Increase (decrease) in net assets attributable to contractholders		480,670		556,115
Adjustments:				
Foreign exchange unrealized (gain) loss on cash and cash equivalents		-		-
Net realized (gain) loss on sale of investments		142,265		267,865
Change in unrealized (appreciation) depreciation of investments		(865,699)		(1,113,960)
Purchases of investments		(7,032)		(6,643)
Proceeds from sales and maturities of investments		1,695,646		1,935,820
Adjustment for non cash income distributions from underlying funds		-		-
Transaction costs		-		-
(Increase) Decrease in receivable for investments sold		-		19,688
(Increase) Decrease in interest receivable		-		-
(Increase) Decrease in dividends receivable		-		-
(Increase) Decrease in distributions receivable from underlying funds		-		-
(Increase) Decrease in other receivables		3		5
Increase (Decrease) in payable for investments purchased		(1,055)		-
Increase (Decrease) in redemptions payable		-		-
Increase (Decrease) in management fees payable		(588)		(3,739)
Increase (Decrease) in other payable and accrued expenses		(49)		(62)
Net cash provided by (used in) operating activities		1,444,161		1,655,089
Cash flows from financing activities				
Proceeds from redeemable units issued		372,775		351,933
Payments on redemption of redeemable units		(1,795,391)		(2,009,331)
Net cash provided by (used in) financing activities		(1,422,616)		(1,657,398)
Net increase (decrease) in cash and cash equivalents		21,545		(2,309)
Foreign exchange unrealized gain (loss) on cash and cash equivalents		-		-
Cash and cash equivalents, end of period	\$	406,277	\$	388,623
Other cash flow information:				
Interest received	\$	7,559	\$	6,476
Dividends received, net of withholding taxes		-		-
Interest paid		-		-

See accompanying notes to the financial statements.

Statements of Changes in Net Assets

Attributable to Contractholders

For the six-month periods ended June 30 (unaudited)

ivari CI Balanced GIP			
	2024		2023
Net assets attributable to contractholders, beginning of period	\$	48,923,122	\$ 51,134,732
Increase (decrease) in net assets from operations attributable to contractholders		2,405,052	2,133,456
Redeemable unit transactions			
Proceeds from redeemable units issued		1,434,100	1,835,814
Redemption of redeemable units		(4,321,136)	(5,148,511)
		(2,887,036)	(3,312,697)
Net increase (decrease) in net assets attributable to contractholders		(481,984)	(1,179,241)
Net assets attributable to contractholders, end of period	\$	48,441,138	\$ 49,955,491

Statements of Cash Flows

For the six-month periods ended June 30 (unaudited)

ivari CI Balanced GIP			
	2024		2023
Cash and cash equivalents, beginning of period	\$	734,026	\$ 844,786
Cash flows from operating activities			
Increase (decrease) in net assets attributable to contractholders		2,405,052	2,133,456
Adjustments:			
Foreign exchange unrealized (gain) loss on cash and cash equivalents		-	-
Net realized (gain) loss on sale of investments		(143,510)	177,893
Change in unrealized (appreciation) depreciation of investments		(3,061,923)	(3,159,792)
Purchases of investments		(38,602)	(590,546)
Proceeds from sales and maturities of investments		3,764,416	4,725,253
Adjustment for non cash income distributions from underlying funds		-	-
Transaction costs		-	-
(Increase) Decrease in receivable for investments sold		-	-
(Increase) Decrease in interest receivable		-	-
(Increase) Decrease in dividends receivable		-	-
(Increase) Decrease in distributions receivable from underlying funds		-	-
(Increase) Decrease in other receivables		10	11
Increase (Decrease) in payable for investments purchased		(4,381)	(26,771)
Increase (Decrease) in redemptions payable		-	-
Increase (Decrease) in management fees payable		(693)	(42,393)
Increase (Decrease) in other payable and accrued expenses		(31)	(85)
Net cash provided by (used in) operating activities		2,920,338	3,217,026
Cash flows from financing activities			
Proceeds from redeemable units issued		1,434,100	1,835,814
Payments on redemption of redeemable units		(4,321,136)	(5,148,511)
Net cash provided by (used in) financing activities		(2,887,036)	(3,312,697)
Net increase (decrease) in cash and cash equivalents		33,302	(95,671)
Foreign exchange unrealized gain (loss) on cash and cash equivalents		-	-
Cash and cash equivalents, end of period	\$	767,328	\$ 749,115
Other cash flow information:			
Interest received	\$	14,303	\$ 12,139
Dividends received, net of withholding taxes		-	-
Interest paid		-	-

See accompanying notes to the financial statements.

Statements of Changes in Net Assets

Attributable to Contractholders

For the six-month periods ended June 30 (unaudited)

ivari CI Growth GIP			
	2024		2023
Net assets attributable to contractholders, beginning of period	\$	39,962,372	\$ 43,202,223
Increase (decrease) in net assets from operations attributable to contractholders		2,529,729	2,188,002
Redeemable unit transactions			
Proceeds from redeemable units issued		2,217,034	1,042,382
Redemption of redeemable units		(5,889,413)	(5,326,357)
		(3,672,379)	(4,283,975)
Net increase (decrease) in net assets attributable to contractholders		(1,142,650)	(2,095,973)
Net assets attributable to contractholders, end of period	\$	38,819,722	\$ 41,106,250

Statements of Cash Flows

For the six-month periods ended June 30 (unaudited)

ivari CI Growth GIP			
	2024		2023
Cash and cash equivalents, beginning of period	\$	851,909	\$ 821,895
Cash flows from operating activities			
Increase (decrease) in net assets attributable to contractholders		2,529,729	2,188,002
Adjustments:			
Foreign exchange unrealized (gain) loss on cash and cash equivalents		-	-
Net realized (gain) loss on sale of investments		(171,953)	201,546
Change in unrealized (appreciation) depreciation of investments		(3,077,859)	(3,174,346)
Purchases of investments		(9,590)	(13,359)
Proceeds from sales and maturities of investments		4,360,959	5,084,388
Adjustment for non cash income distributions from underlying funds		-	-
Transaction costs		-	-
(Increase) Decrease in receivable for investments sold		-	(67,949)
(Increase) Decrease in interest receivable		-	-
(Increase) Decrease in dividends receivable		-	-
(Increase) Decrease in distributions receivable from underlying funds		-	-
(Increase) Decrease in other receivables		9	19
Increase (Decrease) in payable for investments purchased		(6,300)	-
Increase (Decrease) in redemptions payable		-	15,000
Increase (Decrease) in management fees payable		(805)	5,040
Increase (Decrease) in other payable and accrued expenses		(62)	(127)
Net cash provided by (used in) operating activities		3,624,128	4,238,214
Cash flows from financing activities			
Proceeds from redeemable units issued		2,217,034	1,042,382
Payments on redemption of redeemable units		(5,889,413)	(5,326,357)
Net cash provided by (used in) financing activities		(3,672,379)	(4,283,975)
Net increase (decrease) in cash and cash equivalents		(48,251)	(45,761)
Foreign exchange unrealized gain (loss) on cash and cash equivalents		-	-
Cash and cash equivalents, end of period	\$	803,658	\$ 776,134
Other cash flow information:			
Interest received	\$	16,109	\$ 13,377
Dividends received, net of withholding taxes		-	-
Interest paid		-	-

See accompanying notes to the financial statements.

Statements of Changes in Net Assets

Attributable to Contractholders

For the six-month periods ended June 30 (unaudited)

ivari Fidelity Canadian Asset Allocation GIF			
	2024		2023
Net assets attributable to contractholders, beginning of period	\$	36,577,774	\$ 38,335,901
Increase (decrease) in net assets from operations attributable to contractholders		1,242,051	1,782,327
Redeemable unit transactions			
Proceeds from redeemable units issued		1,188,940	1,047,429
Redemption of redeemable units		(2,678,560)	(4,249,753)
		(1,489,620)	(3,202,324)
Net increase (decrease) in net assets attributable to contractholders		(247,569)	(1,419,997)
Net assets attributable to contractholders, end of period	\$	36,330,205	\$ 36,915,904

Statements of Cash Flows

For the six-month periods ended June 30 (unaudited)

ivari Fidelity Canadian Asset Allocation GIF			
	2024		2023
Cash and cash equivalents, beginning of period	\$	7,955	\$ 96,502
Cash flows from operating activities			
Increase (decrease) in net assets attributable to contractholders		1,242,051	1,782,327
Adjustments:			
Foreign exchange unrealized (gain) loss on cash and cash equivalents		-	-
Net realized (gain) loss on sale of investments		(262,202)	(298,632)
Change in unrealized (appreciation) depreciation of investments		(1,584,001)	(2,109,599)
Purchases of investments		(143,804)	(65,890)
Proceeds from sales and maturities of investments		2,270,676	3,742,902
Adjustment for non cash income distributions from underlying funds		-	-
Transaction costs		-	-
(Increase) Decrease in receivable for investments sold		74,632	15,552
(Increase) Decrease in interest receivable		-	-
(Increase) Decrease in dividends receivable		-	-
(Increase) Decrease in distributions receivable from underlying funds		-	-
(Increase) Decrease in other receivables		(3)	10
Increase (Decrease) in payable for investments purchased		-	3,841
Increase (Decrease) in redemptions payable		-	102,740
Increase (Decrease) in management fees payable		(664)	(215)
Increase (Decrease) in other payable and accrued expenses		(20)	(82)
Net cash provided by (used in) operating activities		1,596,665	3,172,954
Cash flows from financing activities			
Proceeds from redeemable units issued		1,188,940	1,047,429
Payments on redemption of redeemable units		(2,678,560)	(4,249,753)
Net cash provided by (used in) financing activities		(1,489,620)	(3,202,324)
Net increase (decrease) in cash and cash equivalents		107,045	(29,370)
Foreign exchange unrealized gain (loss) on cash and cash equivalents		-	-
Cash and cash equivalents, end of period	\$	115,000	\$ 67,132
Other cash flow information:			
Interest received	\$	1,775	\$ 1,127
Dividends received, net of withholding taxes		-	-
Interest paid		-	247

See accompanying notes to the financial statements.

Statements of Changes in Net Assets

Attributable to Contractholders

For the six-month periods ended June 30 (unaudited)

	ivari TD Dividend Income GIF			
	2024		2023	
Net assets attributable to contractholders, beginning of period	\$	28,283,799	\$	32,844,997
Increase (decrease) in net assets from operations attributable to contractholders		508,820		268,964
Redeemable unit transactions				
Proceeds from redeemable units issued		867,017		763,958
Redemption of redeemable units		(3,839,446)		(4,090,794)
		(2,972,429)		(3,326,836)
Net increase (decrease) in net assets attributable to contractholders		(2,463,609)		(3,057,872)
Net assets attributable to contractholders, end of period	\$	25,820,190	\$	29,787,125

Statements of Cash Flows

For the six-month periods ended June 30 (unaudited)

	ivari TD Dividend Income GIF			
	2024		2023	
Cash and cash equivalents, beginning of period	\$	27,669	\$	40,895
Cash flows from operating activities				
Increase (decrease) in net assets attributable to contractholders		508,820		268,964
Adjustments:				
Foreign exchange unrealized (gain) loss on cash and cash equivalents		-		-
Net realized (gain) loss on sale of investments		(1,155,672)		(1,272,142)
Change in unrealized (appreciation) depreciation of investments		692,557		1,094,674
Purchases of investments		(481,946)		(616,999)
Proceeds from sales and maturities of investments		3,490,646		3,928,972
Adjustment for non cash income distributions from underlying funds		-		-
Transaction costs		-		-
(Increase) Decrease in receivable for investments sold		-		9,080
(Increase) Decrease in interest receivable		-		-
(Increase) Decrease in dividends receivable		-		-
(Increase) Decrease in distributions receivable from underlying funds		(64,302)		(93,329)
(Increase) Decrease in other receivables		18		22
Increase (Decrease) in payable for investments purchased		-		6,944
Increase (Decrease) in redemptions payable		-		-
Increase (Decrease) in management fees payable		(1,208)		(1,417)
Increase (Decrease) in other payable and accrued expenses		(179)		(170)
Net cash provided by (used in) operating activities		2,988,734		3,324,599
Cash flows from financing activities				
Proceeds from redeemable units issued		867,017		763,958
Payments on redemption of redeemable units		(3,839,446)		(4,090,794)
Net cash provided by (used in) financing activities		(2,972,429)		(3,326,836)
Net increase (decrease) in cash and cash equivalents		16,305		(2,237)
Foreign exchange unrealized gain (loss) on cash and cash equivalents		-		-
Cash and cash equivalents, end of period	\$	43,974	\$	38,658
Other cash flow information:				
Interest received	\$	114	\$	-
Dividends received, net of withholding taxes		-		-
Interest paid		376		870

See accompanying notes to the financial statements.

Statements of Changes in Net Assets

Attributable to Contractholders

For the six-month periods ended June 30 (unaudited)

ivari Canadian Fixed Pay GIF

	2024	2023
Net assets attributable to contractholders, beginning of period	\$ 24,089,792	\$ 25,993,645
Increase (decrease) in net assets from operations attributable to contractholders	1,137,246	1,594,847
Redeemable unit transactions		
Proceeds from redeemable units issued	1,112,212	284,052
Redemption of redeemable units	(3,764,838)	(2,808,524)
	(2,652,626)	(2,524,472)
Net increase (decrease) in net assets attributable to contractholders	(1,515,380)	(929,625)
Net assets attributable to contractholders, end of period	\$ 22,574,412	\$ 25,064,020

Statements of Cash Flows

For the six-month periods ended June 30 (unaudited)

ivari Canadian Fixed Pay GIF

	2024	2023
Cash and cash equivalents, beginning of period	\$ 5,585	\$ 34,874
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	1,137,246	1,594,847
Adjustments:		
Foreign exchange unrealized (gain) loss on cash and cash equivalents	-	-
Net realized (gain) loss on sale of investments	(1,512,002)	(1,240,045)
Change in unrealized (appreciation) depreciation of investments	(45,110)	(812,935)
Purchases of investments	(90,771)	(17,074)
Proceeds from sales and maturities of investments	3,215,925	3,016,986
Adjustment for non cash income distributions from underlying funds	-	-
Transaction costs	-	-
(Increase) Decrease in receivable for investments sold	-	-
(Increase) Decrease in interest receivable	-	-
(Increase) Decrease in dividends receivable	-	-
(Increase) Decrease in distributions receivable from underlying funds	-	-
(Increase) Decrease in other receivables	15	12
Increase (Decrease) in payable for investments purchased	-	-
Increase (Decrease) in redemptions payable	(7,500)	-
Increase (Decrease) in management fees payable	(1,354)	(2,129)
Increase (Decrease) in other payable and accrued expenses	(76)	(64)
Net cash provided by (used in) operating activities	2,696,373	2,539,598
Cash flows from financing activities		
Proceeds from redeemable units issued	1,112,212	284,052
Payments on redemption of redeemable units	(3,764,838)	(2,808,524)
Net cash provided by (used in) financing activities	(2,652,626)	(2,524,472)
Net increase (decrease) in cash and cash equivalents	43,747	15,126
Foreign exchange unrealized gain (loss) on cash and cash equivalents	-	-
Cash and cash equivalents, end of period	\$ 49,332	\$ 50,000
Other cash flow information:		
Interest received	\$ 1,168	\$ 1,017
Dividends received, net of withholding taxes	-	-
Interest paid	-	-

See accompanying notes to the financial statements.

Statements of Changes in Net Assets

Attributable to Contractholders

For the six-month periods ended June 30 (unaudited)

	ivari CI Canadian Balanced GIP			
	2024		2023	
Net assets attributable to contractholders, beginning of period	\$	26,855,987	\$	28,152,644
Increase (decrease) in net assets from operations attributable to contractholders		669,808		1,003,640
Redeemable unit transactions				
Proceeds from redeemable units issued		503,970		531,138
Redemption of redeemable units		(2,658,307)		(2,113,294)
		(2,154,337)		(1,582,156)
Net increase (decrease) in net assets attributable to contractholders		(1,484,529)		(578,516)
Net assets attributable to contractholders, end of period	\$	25,371,458	\$	27,574,128

Statements of Cash Flows

For the six-month periods ended June 30 (unaudited)

	ivari CI Canadian Balanced GIP			
	2024		2023	
Cash and cash equivalents, beginning of period	\$	234,503	\$	225,823
Cash flows from operating activities				
Increase (decrease) in net assets attributable to contractholders		669,808		1,003,640
Adjustments:				
Foreign exchange unrealized (gain) loss on cash and cash equivalents		-		-
Net realized (gain) loss on sale of investments		233,271		276,145
Change in unrealized (appreciation) depreciation of investments		(1,321,746)		(1,743,069)
Purchases of investments		(6,142)		(120,369)
Proceeds from sales and maturities of investments		2,610,637		2,124,647
Adjustment for non cash income distributions from underlying funds		-		-
Transaction costs		-		-
(Increase) Decrease in receivable for investments sold		-		30,552
(Increase) Decrease in interest receivable		-		-
(Increase) Decrease in dividends receivable		-		-
(Increase) Decrease in distributions receivable from underlying funds		-		-
(Increase) Decrease in other receivables		5		8
Increase (Decrease) in payable for investments purchased		(1,207)		1,967
Increase (Decrease) in redemptions payable		-		43,792
Increase (Decrease) in management fees payable		(868)		5,027
Increase (Decrease) in other payable and accrued expenses		(82)		(40)
Net cash provided by (used in) operating activities		2,183,676		1,622,300
Cash flows from financing activities				
Proceeds from redeemable units issued		503,970		531,138
Payments on redemption of redeemable units		(2,658,307)		(2,113,294)
Net cash provided by (used in) financing activities		(2,154,337)		(1,582,156)
Net increase (decrease) in cash and cash equivalents		29,339		40,144
Foreign exchange unrealized gain (loss) on cash and cash equivalents		-		-
Cash and cash equivalents, end of period	\$	263,842	\$	265,967
Other cash flow information:				
Interest received	\$	4,303	\$	3,888
Dividends received, net of withholding taxes		-		-
Interest paid		-		-

See accompanying notes to the financial statements.

Statements of Changes in Net Assets

Attributable to Contractholders

For the six-month periods ended June 30 (unaudited)

	ivari CI Maximum Growth GIP			
	2024		2023	
Net assets attributable to contractholders, beginning of period	\$	25,157,935	\$	26,561,413
Increase (decrease) in net assets from operations attributable to contractholders		2,257,543		1,716,171
Redeemable unit transactions				
Proceeds from redeemable units issued		1,482,577		553,255
Redemption of redeemable units		(3,593,300)		(3,425,500)
		(2,110,723)		(2,872,245)
Net increase (decrease) in net assets attributable to contractholders		146,820		(1,156,074)
Net assets attributable to contractholders, end of period	\$	25,304,755	\$	25,405,339

Statements of Cash Flows

For the six-month periods ended June 30 (unaudited)

	ivari CI Maximum Growth GIP			
	2024		2023	
Cash and cash equivalents, beginning of period	\$	240,755	\$	256,722
Cash flows from operating activities				
Increase (decrease) in net assets attributable to contractholders		2,257,543		1,716,171
Adjustments:				
Foreign exchange unrealized (gain) loss on cash and cash equivalents		-		-
Net realized (gain) loss on sale of investments		(173,534)		100,111
Change in unrealized (appreciation) depreciation of investments		(2,560,970)		(2,309,243)
Purchases of investments		(5,962)		(18,337)
Proceeds from sales and maturities of investments		2,629,612		3,366,586
Adjustment for non cash income distributions from underlying funds		-		-
Transaction costs		-		-
(Increase) Decrease in receivable for investments sold		-		21,679
(Increase) Decrease in interest receivable		-		-
(Increase) Decrease in dividends receivable		-		-
(Increase) Decrease in distributions receivable from underlying funds		-		-
(Increase) Decrease in other receivables		-		15
Increase (Decrease) in payable for investments purchased		(3,914)		8,226
Increase (Decrease) in redemptions payable		-		-
Increase (Decrease) in management fees payable		(140)		(5,565)
Increase (Decrease) in other payable and accrued expenses		3		(76)
Net cash provided by (used in) operating activities		2,142,638		2,879,567
Cash flows from financing activities				
Proceeds from redeemable units issued		1,482,577		553,255
Payments on redemption of redeemable units		(3,593,300)		(3,425,500)
Net cash provided by (used in) financing activities		(2,110,723)		(2,872,245)
Net increase (decrease) in cash and cash equivalents		31,915		7,322
Foreign exchange unrealized gain (loss) on cash and cash equivalents		-		-
Cash and cash equivalents, end of period	\$	272,670	\$	264,044
Other cash flow information:				
Interest received	\$	4,908	\$	3,761
Dividends received, net of withholding taxes		-		-
Interest paid		-		-

See accompanying notes to the financial statements.

Statements of Changes in Net Assets

Attributable to Contractholders

For the six-month periods ended June 30 (unaudited)

		ivari Canadian Short-Term Bond GIF	
		2024	2023
Net assets attributable to contractholders, beginning of period	\$	3,766,034	\$ 4,208,119
Increase (decrease) in net assets from operations attributable to contractholders		39,928	26,352
Redeemable unit transactions			
Proceeds from redeemable units issued		137,856	756,088
Redemption of redeemable units		(328,570)	(674,055)
		(190,714)	82,033
Net increase (decrease) in net assets attributable to contractholders		(150,786)	108,385
Net assets attributable to contractholders, end of period	\$	3,615,248	\$ 4,316,504

Statements of Cash Flows

For the six-month periods ended June 30 (unaudited)

		ivari Canadian Short-Term Bond GIF	
		2024	2023
Cash and cash equivalents, beginning of period	\$	21,680	\$ 37,640
Cash flows from operating activities			
Increase (decrease) in net assets attributable to contractholders		39,928	26,352
Adjustments:			
Foreign exchange unrealized (gain) loss on cash and cash equivalents		-	-
Net realized (gain) loss on sale of investments		8,023	16,040
Change in unrealized (appreciation) depreciation of investments		(21,461)	(30,944)
Purchases of investments		(2,573,342)	(5,179,719)
Proceeds from sales and maturities of investments		2,737,693	5,054,917
Adjustment for non cash income distributions from underlying funds		-	-
Transaction costs		-	-
(Increase) Decrease in receivable for investments sold		-	-
(Increase) Decrease in interest receivable		4,305	(2,439)
(Increase) Decrease in dividends receivable		-	-
(Increase) Decrease in distributions receivable from underlying funds		-	-
(Increase) Decrease in other receivables		-	(1)
Increase (Decrease) in payable for investments purchased		-	-
Increase (Decrease) in redemptions payable		-	-
Increase (Decrease) in management fees payable		(13)	9
Increase (Decrease) in other payable and accrued expenses		(9)	3
Net cash provided by (used in) operating activities		195,124	(115,782)
Cash flows from financing activities			
Proceeds from redeemable units issued		137,856	756,088
Payments on redemption of redeemable units		(328,570)	(674,055)
Net cash provided by (used in) financing activities		(190,714)	82,033
Net increase (decrease) in cash and cash equivalents		4,410	(33,749)
Foreign exchange unrealized gain (loss) on cash and cash equivalents		-	-
Cash and cash equivalents, end of period	\$	26,090	\$ 3,891
Other cash flow information:			
Interest received	\$	75,914	\$ 58,556
Dividends received, net of withholding taxes		-	-
Interest paid		-	-

See accompanying notes to the financial statements.

Statements of Changes in Net Assets

Attributable to Contractholders

For the six-month periods ended June 30 (unaudited)

	ivari Fidelity Canadian Balanced GIF			
	2024		2023	
Net assets attributable to contractholders, beginning of period	\$	59,746,660	\$	61,673,653
Increase (decrease) in net assets from operations attributable to contractholders		2,080,090		1,565,348
Redeemable unit transactions				
Proceeds from redeemable units issued		843,620		1,335,950
Redemption of redeemable units		(3,756,217)		(4,526,465)
		(2,912,597)		(3,190,515)
Net increase (decrease) in net assets attributable to contractholders		(832,507)		(1,625,167)
Net assets attributable to contractholders, end of period	\$	58,914,153	\$	60,048,486

Statements of Cash Flows

For the six-month periods ended June 30 (unaudited)

	ivari Fidelity Canadian Balanced GIF			
	2024		2023	
Cash and cash equivalents, beginning of period	\$	(15,385)	\$	(287,276)
Cash flows from operating activities				
Increase (decrease) in net assets attributable to contractholders		2,080,090		1,565,348
Adjustments:				
Net realized (gain) loss on sale of investments		(551,856)		(383,970)
Change in unrealized (appreciation) depreciation of investments		(1,619,606)		(1,181,956)
Purchases of investments		(465,916)		(579,598)
Proceeds from sales and maturities of investments		3,880,023		4,332,958
(Increase) Decrease in receivable for investments sold		-		15,620
(Increase) Decrease in distributions receivable from underlying funds		(418,702)		(481,619)
(Increase) Decrease in other receivables		-		2
Increase (Decrease) in payable for investments purchased		(3,671)		5,184
Increase (Decrease) in redemptions payable		5,000		155,992
Increase (Decrease) in management fees payable		(1,251)		(221)
Increase (Decrease) in other payable and accrued expenses		(132)		(109)
Net cash provided by (used in) operating activities		2,903,979		3,447,631
Cash flows from financing activities				
Proceeds from redeemable units issued		843,620		1,335,950
Payments on redemption of redeemable units		(3,756,217)		(4,526,465)
Net cash provided by (used in) financing activities		(2,912,597)		(3,190,515)
Net increase (decrease) in cash and cash equivalents		(8,618)		257,116
Foreign exchange unrealized gain (loss) on cash and cash equivalents		-		-
Cash and cash equivalents, end of period	\$	(24,003)	\$	(30,160)
Other cash flow information:				
Interest paid	\$	1,836	\$	2,441

See accompanying notes to the financial statements.

Statements of Changes in Net Assets

Attributable to Contractholders

For the six-month periods ended June 30 (unaudited)

	ivari Quotential Balanced Income GIF			
	2024		2023	
Net assets attributable to contractholders, beginning of period	\$	17,843,562	\$	18,179,137
Increase (decrease) in net assets from operations attributable to contractholders		615,322		644,744
Redeemable unit transactions				
Proceeds from redeemable units issued		231,768		87,471
Redemption of redeemable units		(1,769,279)		(915,361)
		(1,537,511)		(827,890)
Net increase (decrease) in net assets attributable to contractholders		(922,189)		(183,146)
Net assets attributable to contractholders, end of period	\$	16,921,373	\$	17,995,991

Statements of Cash Flows

For the six-month periods ended June 30 (unaudited)

	ivari Quotential Balanced Income GIF			
	2024		2023	
Cash and cash equivalents, beginning of period	\$	(23,374)	\$	(7,146)
Cash flows from operating activities				
Increase (decrease) in net assets attributable to contractholders		615,322		644,744
Adjustments:				
Net realized (gain) loss on sale of investments		(337,462)		(160,254)
Change in unrealized (appreciation) depreciation of investments		(542,370)		(762,168)
Purchases of investments		(11,469)		(8,435)
Proceeds from sales and maturities of investments		1,822,871		1,113,859
(Increase) Decrease in receivable for investments sold		14,857		4,770
(Increase) Decrease in distributions receivable from underlying funds		-		-
(Increase) Decrease in other receivables		3		3
Increase (Decrease) in payable for investments purchased		5,125		-
Increase (Decrease) in redemptions payable		-		-
Increase (Decrease) in management fees payable		(553)		156
Increase (Decrease) in other payable and accrued expenses		(314)		(15)
Net cash provided by (used in) operating activities		1,566,010		832,660
Cash flows from financing activities				
Proceeds from redeemable units issued		231,768		87,471
Payments on redemption of redeemable units		(1,769,279)		(915,361)
Net cash provided by (used in) financing activities		(1,537,511)		(827,890)
Net increase (decrease) in cash and cash equivalents		28,499		4,770
Foreign exchange unrealized gain (loss) on cash and cash equivalents		-		-
Cash and cash equivalents, end of period	\$	5,125	\$	(2,376)
Other cash flow information:				
Interest paid	\$	956	\$	565

See accompanying notes to the financial statements.

Statements of Changes in Net Assets

Attributable to Contractholders

For the six-month periods ended June 30 (unaudited)

	ivari Quotential Balanced Growth GIF			
	2024		2023	
Net assets attributable to contractholders, beginning of period	\$	29,656,323	\$	30,751,493
Increase (decrease) in net assets from operations attributable to contractholders		1,730,557		1,419,727
Redeemable unit transactions				
Proceeds from redeemable units issued		902,379		354,789
Redemption of redeemable units		(2,318,541)		(2,290,938)
		(1,416,162)		(1,936,149)
Net increase (decrease) in net assets attributable to contractholders		314,395		(516,422)
Net assets attributable to contractholders, end of period	\$	29,970,718	\$	30,235,071

Statements of Cash Flows

For the six-month periods ended June 30 (unaudited)

	ivari Quotential Balanced Growth GIF			
	2024		2023	
Cash and cash equivalents, beginning of period	\$	(56,709)	\$	(14,675)
Cash flows from operating activities				
Increase (decrease) in net assets attributable to contractholders		1,730,557		1,419,727
Adjustments:				
Net realized (gain) loss on sale of investments		(684,943)		(757,619)
Change in unrealized (appreciation) depreciation of investments		(1,518,885)		(1,150,725)
Purchases of investments		(46,173)		(26,496)
Proceeds from sales and maturities of investments		1,923,354		2,438,261
(Increase) Decrease in receivable for investments sold		2,097		24,922
(Increase) Decrease in distributions receivable from underlying funds		-		-
(Increase) Decrease in other receivables		2		6
Increase (Decrease) in payable for investments purchased		4,937		-
Increase (Decrease) in redemptions payable		-		-
Increase (Decrease) in management fees payable		(203)		108
Increase (Decrease) in other payable and accrued expenses		323		(37)
Net cash provided by (used in) operating activities		1,411,066		1,948,147
Cash flows from financing activities				
Proceeds from redeemable units issued		902,379		354,789
Payments on redemption of redeemable units		(2,318,541)		(2,290,938)
Net cash provided by (used in) financing activities		(1,416,162)		(1,936,149)
Net increase (decrease) in cash and cash equivalents		(5,096)		11,998
Foreign exchange unrealized gain (loss) on cash and cash equivalents		-		-
Cash and cash equivalents, end of period	\$	(61,805)	\$	(2,677)
Other cash flow information:				
Interest paid	\$	973	\$	1,289

See accompanying notes to the financial statements.

Statements of Changes in Net Assets

Attributable to Contractholders

For the six-month periods ended June 30 (unaudited)

ivari TD Income Advantage GIF			
	2024		2023
Net assets attributable to contractholders, beginning of period	\$	9,715,413	\$ 10,358,302
Increase (decrease) in net assets from operations attributable to contractholders		41,356	151,444
Redeemable unit transactions			
Proceeds from redeemable units issued		171,995	181,344
Redemption of redeemable units		(811,420)	(745,635)
		(639,425)	(564,291)
Net increase (decrease) in net assets attributable to contractholders		(598,069)	(412,847)
Net assets attributable to contractholders, end of period	\$	9,117,344	\$ 9,945,455

Statements of Cash Flows

For the six-month periods ended June 30 (unaudited)

ivari TD Income Advantage GIF			
	2024		2023
Cash and cash equivalents, beginning of period	\$	(28,812)	\$ (23,250)
Cash flows from operating activities			
Increase (decrease) in net assets attributable to contractholders		41,356	151,444
Adjustments:			
Net realized (gain) loss on sale of investments		(20,389)	(13,129)
Change in unrealized (appreciation) depreciation of investments		26,053	(107,303)
Purchases of investments		(186,614)	(235,893)
Proceeds from sales and maturities of investments		835,045	799,381
(Increase) Decrease in receivable for investments sold		2,955	21,433
(Increase) Decrease in distributions receivable from underlying funds		(30,278)	(30,147)
(Increase) Decrease in other receivables		(16)	3
Increase (Decrease) in payable for investments purchased		-	-
Increase (Decrease) in redemptions payable		-	-
Increase (Decrease) in management fees payable		(411)	(42)
Increase (Decrease) in other payable and accrued expenses		(148)	(23)
Net cash provided by (used in) operating activities		667,553	585,724
Cash flows from financing activities			
Proceeds from redeemable units issued		171,995	181,344
Payments on redemption of redeemable units		(811,420)	(745,635)
Net cash provided by (used in) financing activities		(639,425)	(564,291)
Net increase (decrease) in cash and cash equivalents		28,128	21,433
Foreign exchange unrealized gain (loss) on cash and cash equivalents		-	-
Cash and cash equivalents, end of period	\$	(684)	\$ (1,817)
Other cash flow information:			
Interest paid	\$	504	\$ 373

See accompanying notes to the financial statements.

Statements of Changes in Net Assets

Attributable to Contractholders

For the six-month periods ended June 30 (unaudited)

ivari TD Dividend Balanced GIP			
	2024		2023
Net assets attributable to contractholders, beginning of period	\$	37,475,530	\$ 39,608,079
Increase (decrease) in net assets from operations attributable to contractholders		196,429	479,367
Redeemable unit transactions			
Proceeds from redeemable units issued		525,289	477,124
Redemption of redeemable units		(2,945,732)	(2,690,906)
		(2,420,443)	(2,213,782)
Net increase (decrease) in net assets attributable to contractholders		(2,224,014)	(1,734,415)
Net assets attributable to contractholders, end of period	\$	35,251,516	\$ 37,873,664

Statements of Cash Flows

For the six-month periods ended June 30 (unaudited)

ivari TD Dividend Balanced GIP			
	2024		2023
Cash and cash equivalents, beginning of period	\$	(30,771)	\$ (25,393)
Cash flows from operating activities			
Increase (decrease) in net assets attributable to contractholders		196,429	479,367
Adjustments:			
Net realized (gain) loss on sale of investments		(681,756)	(428,826)
Change in unrealized (appreciation) depreciation of investments		636,537	97,011
Purchases of investments		(510,064)	(1,352,802)
Proceeds from sales and maturities of investments		2,993,239	3,607,824
(Increase) Decrease in receivable for investments sold		-	25,393
(Increase) Decrease in distributions receivable from underlying funds		(181,699)	(218,784)
(Increase) Decrease in other receivables		6	1
Increase (Decrease) in payable for investments purchased		(1,974)	-
Increase (Decrease) in redemptions payable		-	-
Increase (Decrease) in management fees payable		(1,102)	(332)
Increase (Decrease) in other payable and accrued expenses		(434)	(96)
Net cash provided by (used in) operating activities		2,449,182	2,208,756
Cash flows from financing activities			
Proceeds from redeemable units issued		525,289	477,124
Payments on redemption of redeemable units		(2,945,732)	(2,690,906)
Net cash provided by (used in) financing activities		(2,420,443)	(2,213,782)
Net increase (decrease) in cash and cash equivalents		28,739	(5,026)
Foreign exchange unrealized gain (loss) on cash and cash equivalents		-	-
Cash and cash equivalents, end of period	\$	(2,032)	\$ (30,419)
Other cash flow information:			
Interest paid	\$	1,677	\$ 1,335

See accompanying notes to the financial statements.

Statements of Changes in Net Assets

Attributable to Contractholders

For the six-month periods ended June 30 (unaudited)

	ivari Canadian Large Cap Index GIF			
	2024		2023	
Net assets attributable to contractholders, beginning of period	\$	1,260,702	\$	1,349,095
Increase (decrease) in net assets from operations attributable to contractholders		38,220		48,490
Redeemable unit transactions				
Proceeds from redeemable units issued		16,584		77,654
Redemption of redeemable units		(107,696)		(175,062)
		(91,112)		(97,408)
Net increase (decrease) in net assets attributable to contractholders		(52,892)		(48,918)
Net assets attributable to contractholders, end of period	\$	1,207,810	\$	1,300,177

Statements of Cash Flows

For the six-month periods ended June 30 (unaudited)

	ivari Canadian Large Cap Index GIF			
	2024		2023	
Cash and cash equivalents, beginning of period	\$	1,804	\$	665
Cash flows from operating activities				
Increase (decrease) in net assets attributable to contractholders		38,220		48,490
Adjustments:				
Foreign exchange unrealized (gain) loss on cash and cash equivalents		-		-
Net realized (gain) loss on sale of investments		(39,687)		(39,488)
Change in unrealized (appreciation) depreciation of investments		(6,413)		(11,009)
Purchases of investments		8,507		-
Proceeds from sales and maturities of investments		93,541		100,484
Transaction costs		22		25
(Increase) Decrease in receivable for investments sold		-		-
(Increase) Decrease in dividends receivable		-		-
(Increase) Decrease in distributions receivable from underlying funds		-		-
(Increase) Decrease in other receivables		-		-
Increase (Decrease) in management fees payable		(7)		(9)
Increase (Decrease) in other payable and accrued expenses		(5)		(5)
Net cash provided by (used in) operating activities		94,178		98,488
Cash flows from financing activities				
Proceeds from redeemable units issued		16,584		77,654
Payments on redemption of redeemable units		(107,696)		(175,062)
Net cash provided by (used in) financing activities		(91,112)		(97,408)
Net increase (decrease) in cash and cash equivalents		3,066		1,080
Foreign exchange unrealized gain (loss) on cash and cash equivalents		-		-
Cash and cash equivalents, end of period	\$	4,870	\$	1,745
Other cash flow information:				
Interest received	\$	89	\$	56
Dividends received, net of withholding taxes		16,295		23,097
Interest paid		-		-

See accompanying notes to the financial statements.

Statements of Changes in Net Assets

Attributable to Contractholders

For the six-month periods ended June 30 (unaudited)

ivari Global Growth GIF			
	2024		2023
Net assets attributable to contractholders, beginning of period	\$	22,017,559	\$ 23,820,837
Increase (decrease) in net assets from operations attributable to contractholders		1,874,879	2,424,294
Redeemable unit transactions			
Proceeds from redeemable units issued		500,078	1,150,728
Redemption of redeemable units		(2,257,568)	(3,858,371)
		(1,757,490)	(2,707,643)
Net increase (decrease) in net assets attributable to contractholders		117,389	(283,349)
Net assets attributable to contractholders, end of period	\$	22,134,948	\$ 23,537,488

Statements of Cash Flows

For the six-month periods ended June 30 (unaudited)

ivari Global Growth GIF			
	2024		2023
Cash and cash equivalents, beginning of period	\$	35,197	\$ 5,718
Cash flows from operating activities			
Increase (decrease) in net assets attributable to contractholders		1,874,879	2,424,294
Adjustments:			
Foreign exchange unrealized (gain) loss on cash and cash equivalents		(1)	1
Net realized (gain) loss on sale of investments		(772,758)	(438,051)
Change in unrealized (appreciation) depreciation of investments		(1,261,800)	(2,155,055)
Purchases of investments		(888,344)	(1,075,213)
Proceeds from sales and maturities of investments		2,619,097	3,879,211
Transaction costs		382	527
(Increase) Decrease in receivable for investments sold		-	-
(Increase) Decrease in dividends receivable		132,599	119,567
(Increase) Decrease in distributions receivable from underlying funds		20,750	13,643
(Increase) Decrease in other receivables		(4)	5
Increase (Decrease) in management fees payable		(4)	(83)
Increase (Decrease) in other payable and accrued expenses		6	(28)
Net cash provided by (used in) operating activities		1,724,802	2,768,818
Cash flows from financing activities			
Proceeds from redeemable units issued		500,078	1,150,728
Payments on redemption of redeemable units		(2,257,568)	(3,858,371)
Net cash provided by (used in) financing activities		(1,757,490)	(2,707,643)
Net increase (decrease) in cash and cash equivalents		(32,688)	61,175
Foreign exchange unrealized gain (loss) on cash and cash equivalents		1	(1)
Cash and cash equivalents, end of period	\$	2,510	\$ 66,892
Other cash flow information:			
Interest received	\$	(430)	\$ 1,548
Dividends received, net of withholding taxes		340,321	277,899
Interest paid		2	-

See accompanying notes to the financial statements.

Statements of Changes in Net Assets

Attributable to Contractholders

For the six-month periods ended June 30 (unaudited)

	ivari Quotential Growth GIF			
	2024		2023	
Net assets attributable to contractholders, beginning of period	\$	1,692,590	\$	1,745,203
Increase (decrease) in net assets from operations attributable to contractholders		126,836		94,483
Redeemable unit transactions				
Proceeds from redeemable units issued		2,494		6,832
Redemption of redeemable units		(232,600)		(155,668)
		(230,106)		(148,836)
Net increase (decrease) in net assets attributable to contractholders		(103,270)		(54,353)
Net assets attributable to contractholders, end of period	\$	1,589,320	\$	1,690,850

Statements of Cash Flows

For the six-month periods ended June 30 (unaudited)

	ivari Quotential Growth GIF			
	2024		2023	
Cash and cash equivalents, beginning of period	\$	(989)	\$	(1,253)
Cash flows from operating activities				
Increase (decrease) in net assets attributable to contractholders		126,836		94,483
Adjustments:				
Foreign exchange unrealized (gain) loss on cash and cash equivalents		-		-
Net realized (gain) loss on sale of investments		(89,373)		(50,516)
Change in unrealized (appreciation) depreciation of investments		(68,772)		(77,288)
Purchases of investments		-		-
Proceeds from sales and maturities of investments		262,620		182,055
Transaction costs		-		-
(Increase) Decrease in receivable for investments sold		-		1,253
(Increase) Decrease in dividends receivable		-		-
(Increase) Decrease in distributions receivable from underlying funds		-		-
(Increase) Decrease in other receivables		(17)		-
Increase (Decrease) in management fees payable		(68)		(11)
Increase (Decrease) in other payable and accrued expenses		(54)		(4)
Net cash provided by (used in) operating activities		231,172		149,972
Cash flows from financing activities				
Proceeds from redeemable units issued		2,494		6,832
Payments on redemption of redeemable units		(232,600)		(155,668)
Net cash provided by (used in) financing activities		(230,106)		(148,836)
Net increase (decrease) in cash and cash equivalents		1,066		1,136
Foreign exchange unrealized gain (loss) on cash and cash equivalents		-		-
Cash and cash equivalents, end of period	\$	77	\$	(117)
Other cash flow information:				
Interest received	\$	-	\$	-
Dividends received, net of withholding taxes		-		-
Interest paid		156		91

See accompanying notes to the financial statements.

Statements of Changes in Net Assets

Attributable to Contractholders

For the six-month periods ended June 30 (unaudited)

ivari U.S. Equity Index GIF			
	2024		2023
Net assets attributable to contractholders, beginning of period	\$	24,969,113	\$ 28,005,605
Increase (decrease) in net assets from operations attributable to contractholders		4,144,362	3,099,097
Redeemable unit transactions			
Proceeds from redeemable units issued		754,140	1,402,372
Redemption of redeemable units		(3,574,800)	(5,425,746)
		(2,820,660)	(4,023,374)
Net increase (decrease) in net assets attributable to contractholders		1,323,702	(924,277)
Net assets attributable to contractholders, end of period	\$	26,292,815	\$ 27,081,328

Statements of Cash Flows

For the six-month periods ended June 30 (unaudited)

ivari U.S. Equity Index GIF			
	2024		2023
Cash and cash equivalents, beginning of period	\$	38,349	\$ 18,277
Cash flows from operating activities			
Increase (decrease) in net assets attributable to contractholders		4,144,362	3,099,097
Adjustments:			
Foreign exchange unrealized (gain) loss on cash and cash equivalents		(1,802)	5,653
Net realized (gain) loss on sale of investments		(2,138,873)	(2,653,214)
Change in unrealized (appreciation) depreciation of investments		(2,307,461)	(752,181)
Purchases of investments		(262,947)	(671,742)
Proceeds from sales and maturities of investments		3,359,380	4,966,584
Transaction costs		85	135
(Increase) Decrease in receivable for investments sold		-	-
(Increase) Decrease in dividends receivable		12,816	25,938
(Increase) Decrease in distributions receivable from underlying funds		-	-
(Increase) Decrease in other receivables		(12)	10
Increase (Decrease) in management fees payable		168	(174)
Increase (Decrease) in other payable and accrued expenses		75	(64)
Net cash provided by (used in) operating activities		2,805,791	4,020,042
Cash flows from financing activities			
Proceeds from redeemable units issued		754,140	1,402,372
Payments on redemption of redeemable units		(3,574,800)	(5,425,746)
Net cash provided by (used in) financing activities		(2,820,660)	(4,023,374)
Net increase (decrease) in cash and cash equivalents		(14,869)	(3,332)
Foreign exchange unrealized gain (loss) on cash and cash equivalents		1,802	(5,653)
Cash and cash equivalents, end of period	\$	25,282	\$ 9,292
Other cash flow information:			
Interest received	\$	910	\$ 1,169
Dividends received, net of withholding taxes		156,247	198,054
Interest paid		2	-

See accompanying notes to the financial statements.

Notes to Financial Statements (unaudited)

For the period ended June 30, 2024

1. General information

Growsafe 3 (“GS3”) segregated funds, which consist of the funds listed below (collectively, the “Funds”), are separate investment accounts established by *ivari* (“the Manager”). The Funds and their assets are owned by the Manager and are segregated from the Manager’s other assets. The Funds are not separate legal entities. The contract holder does not acquire any interest in them. The Funds invest in equity securities, investment grade debt securities, and units or shares of other investment funds to generate returns in the form of investment income and capital appreciation for the contract holders who are the ultimate beneficiaries of the Funds.

The Funds’ registered office is at 200-5000 Yonge Street, Toronto, Ontario, M2N 7E9, Canada.

The Manager is the sponsor of the Funds and provides general management and administrative services required by the Funds in their day to day operations, including providing or arranging the provision of investment advice, establishing brokerage arrangements relating to the purchase and sale of the investment portfolio of the Funds, and bookkeeping, recordkeeping and other administrative and operational services for the Funds.

The Manager has selected Fiera Capital to provide investment advisory services to the Funds. Fiera Capital serves as the portfolio manager of the Funds. Also the Manager has selected RBC Investor Services as the custodian and administrator of the Funds.

The inception date of each Fund reported in these financial statements is as follows:

Fund	Inception Date
ivari Canadian Short-Term Bond GIF	November 1993
ivari CI Maximum Growth GIF	February 2001
ivari Canadian Money Market GIF	February 2001
ivari Canadian Bond GIF	February 2001
ivari Canadian Balanced GIF	February 2001
ivari Canadian Equity GIF	February 2001
ivari CI Conservative GIF	February 2001
ivari CI Balanced GIF	February 2001
ivari CI Growth GIF	February 2001
ivari Fidelity Canadian Asset Allocation GIF	October 2001
ivari TD Dividend Income GIF	October 2001
ivari Canadian Fixed Pay GIF	August 2003
ivari CI Canadian Balanced GIF	November 2006
ivari Fidelity Canadian Balanced GIF	November 2008
ivari Quotential Balanced Income GIF	November 2008
ivari Quotential Balanced Growth GIF	November 2008
ivari TD Income Advantage GIF	November 2008
ivari TD Dividend Balanced GIF	November 2008
ivari Canadian Large Cap Index GIF	October 2009
ivari Global Growth GIF	October 2009
ivari Quotential Growth GIF	October 2009
ivari U.S. Equity Index GIF	October 2009

These unaudited interim financial statements were authorized for issue by the Manager effective September 16, 2024.

2. Basis of presentation

These interim financial statements have been prepared in compliance with International Financial Reporting Standards (“IFRS”) including International Accounting Standards (“IAS”) 34: Interim Financial Reporting as published by the International Accounting Standards Board (“IASB”) and use the historical cost basis, except for financial assets and liabilities measured at fair value.

These financial statements are presented in Canadian dollars, the functional currency of the Funds, and all values are rounded to the nearest dollar except where otherwise indicated.

3. Summary of material accounting policies

Financial instruments

The Funds recognize financial instruments at fair value upon initial recognition, plus transaction costs in the case of financial instruments measured at amortized cost. Purchases and sales of financial assets are recognized at their trade date. The Funds’ investments are measured as Fair Value through profit or loss (“FVTPL”), including investments in debt securities which have been designated as FVTPL. The Funds’ obligation for net assets attributable to contract holders (“NAAC”) is presented at the redemption amount. All other financial assets and liabilities are measured at amortized cost.

Financial assets and liabilities are offset and the net amount presented in the statements of financial position when, and only when, the Funds have a legal right to offset the amounts and intend either to settle on a net basis or to realize the asset and settle the liability simultaneously.

Notes to Financial Statements (unaudited)

For the period ended June 30, 2024

Valuation of investments

Fair Value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair values of financial assets and liabilities traded in active markets (such as publicly traded marketable securities) are based on quoted market prices at the close of trading on the reporting date. The Funds use the closing bid prices for financial assets and closing ask prices for financial liabilities. The Funds' policy is to recognize transfers in and out of the fair value hierarchy levels as at the end of the reporting period for transfers between Level 1 and 2 and as at the date of the transfer for transfers in and out of Level 3.

The Canadian Life and Health Insurance Association ("CLHIA") requires the Net Asset Value ("NAV") of a segregated fund for contract holder transactions be based on fair value of the segregated fund's assets and liabilities, in accordance with the valuation rules set out in the Funds' information folder. The NAAC per unit and NAV per unit are disclosed in Note 9. The Funds have not changed their methodology with respect to calculating NAV.

The fair values of the investments on the schedule of investment portfolio, for reporting NAAC for financial reporting purposes and for calculating daily NAVs, are determined as follows:

- a) Securities listed on a recognized public stock exchange are stated at their bid prices on the valuation date for reporting NAAC and at their close prices on the valuation date for determining daily NAV.
- b) Securities not listed on a recognized public stock exchange are valued based upon available public quotations in common use or at prices estimated to be fair value as determined by the Manager of the applicable Fund.
- c) Short term investments are stated at amortized cost which, given the short term nature of the investments, approximates fair value.
- d) Bonds are stated at their bid prices on the valuation date for reporting NAAC. They are valued at the average of the closing bid and ask prices provided by recognized investment dealers on the valuation date for determining daily NAV. For both NAAC and NAV, unlisted convertible debentures are valued at cost, if the underlying security is less than the conversion price; or if the underlying security is greater than the conversion price, at the market value of the underlying security multiplied by the number of shares to be received.
- e) Mutual fund units held are priced using the NAV per unit as of the valuation date of the particular fund.

Financial assets and liabilities at FVTPL

The Funds' assets and liabilities are classified as FVTPL. Investments are classified based on both the Funds' business model for managing those assets and the contractual cash flow characteristics of the financial assets. The portfolios of financial assets are managed and evaluated on a fair value basis using an income and capital appreciation objective. The cash flows from the Funds' securities are only incidental to achieving the Funds business model's objective. During 2024 and 2023, the Funds' financial instruments were all designated as FVTPL.

Investment transactions, income recognition and transaction cost

Investment transactions are recorded on the trade date which is the date on which the Fund commits to purchase or sell the investment. Interest income from interest bearing investments is recognized using the effective interest method. Dividend income from financial assets as FVTPL is recognized when the Funds' right to receive payments is established. Distributions from underlying funds are recorded on the distribution date. Realized gains and losses from investment transactions are calculated on an average cost basis. Unrealized gains and losses are determined using the difference between the fair value and average cost.

Transaction costs are costs incurred to acquire financial assets or liabilities. They include fees and commissions paid to agents, advisers, brokers and dealers. Transaction costs are included in the cost of investments purchased or are a reduction in the proceeds received on the sale of an investment. These costs are immediately recognized in profit or loss as an expense in the statements of comprehensive income.

Receivable for investments sold / payable for investments purchased

Receivable for investments sold and payable for investments purchased represent investment transactions that have been contracted for but not yet settled or delivered on the statements of financial position date respectively.

These amounts are recognized initially at fair value and subsequently measured at amortized cost, less provisions for credit losses for amounts receivable for investments sold. A provision for credit loss is measured at an amount equal to 12-month expected credit loss at initial recognition, if the credit risk has increased significantly after initial recognition, a provision for credit losses equal to the lifetime expected credit losses will be established at each reporting date. Significant financial difficulties of the broker, probability that the broker will enter bankruptcy or financial reorganization, and default in payments are considered indicators that a loss allowance may be required on the amount due from a specific broker. If the credit risk increases to the point that it is considered to be credit impaired, the Fund recognizes an impairment loss as the difference between the amortized cost of the financial asset and the present value of the estimated future cash flows, discounted using the instrument's original effective interest rate. Impairment losses on financial assets at amortized cost are reversed in subsequent periods if the amount of the loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized.

The Fund considers the probability of default close to zero and the counterparties have a strong capacity to meet their contractual obligations in the near term. Given the limited exposure of the Funds to credit risk, no loss allowance has been recognized as any such impairment would not have a significant impact on the financial statements.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held on call with banks and bank overdrafts. Bank overdrafts are shown in current liabilities in the statements of financial position.

Notes to Financial Statements (unaudited)

For the period ended June 30, 2024

Other assets and liabilities

Dividend and interest receivable, subscriptions receivable, receivable for investments sold and other receivables are categorized as loans and receivables and recorded at cost or amortized cost. Management fees payable, redemptions payable, payable for investments purchased and other payable and accrued expenses are categorized as other liabilities and recorded at cost or amortized cost. Other assets and liabilities are short term in nature and cost or amortized cost approximates fair value.

Translation of foreign currencies

- a) The fair value of investments and other assets and liabilities denominated in foreign currencies are translated into Canadian dollars at the prevailing rates on each valuation date.
- b) Purchases and sales of investments, dividends and interest income denominated in foreign currencies are translated into Canadian dollars at the prevailing rates of exchange on the dates of the related transactions.
- c) Foreign currency gains and losses resulting from translations are reported in the statements of comprehensive income. Foreign currency gains and losses relating to cash and cash equivalents are presented in the statements of comprehensive income within net foreign exchange gain or loss on cash and cash equivalents. Foreign currency gains and losses relating to financial assets and liabilities carried as FVTPL are presented in the statements of comprehensive income within net gain or loss on investments.

Contract holder transactions

For each unit issued, the Funds receive an amount equal to the NAV per unit on the valuation date, which is included in NAAC. Units are redeemable at the option of the contract holder at their NAV per unit on the valuation date as determined in Note 7. For each unit redeemed, NAAC is reduced by the NAV of the unit on the redemption date.

Increase (decrease) in net assets from operations attributable to contract holders

Income not distributed is included in NAAC. Movements in NAAC are recognized in the statements of changes in net assets attributable to contract holders.

Increase (decrease) in net assets from operations attributable to contract holders per daily average number of units in the statements of comprehensive income represents the increase (decrease) in NAAC, divided by the average daily number of units outstanding for each class of units.

Unit valuation

A new NAV is calculated on every valuation date for each class of units. A valuation date is each day that the Manager is open for business and on which the Toronto Stock Exchange is open for trading. The NAV of a specific class of units is computed by calculating the value of the class's proportionate share of the assets and liabilities of the respective fund attributable only to that class. Expenses directly attributable to a class are charged directly to that class. Other expenses, income, and realized and unrealized capital gains and losses are allocated proportionately to each class based on the relative NAV of each class.

Withholding taxes

The Funds may incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown separately in the statements of comprehensive income.

Income and expense allocation

Where a Fund offers more than one class of units, realized gains (losses), changes in unrealized appreciation (depreciation) on investments, income and expenses that are common to the Fund as a whole are allocated daily to each class based on the proportionate share of the NAV of the class. The proportionate share of each class is determined by adding the current day's net contract holder transactions of the class to the prior day's NAV of the class. Any income or expense amounts that are unique to a particular class (for example, management fees) are accounted for separately in that particular class so as not to affect the NAV of the other classes.

Hedging

The Funds will continue not to apply hedge accounting under IFRS 9.

Critical accounting estimates and assumptions

The preparation of financial statements in compliance with IFRS requires management to exercise its judgment in applying its accounting policies and to make estimates and assumptions about the future. The most significant accounting judgments and estimates that the Funds have made in preparing the financial statements related to the fair values of some financial instruments are as follows:

- a) The Funds may, from time to time, hold financial instruments that are not quoted in active markets. Fair values of such instruments are determined using valuation techniques and may be determined using reputable pricing sources (such as pricing agencies) or indicative prices from market makers. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. Where no market data is available, the Manager may value positions using its own models, which are usually based on valuation methods and techniques generally recognized as standard within the industry. The models used to determine fair values are validated and periodically reviewed by experienced personnel of the Manager, independent of the party that created them. The models used for private equity securities are based mainly on earnings multiples adjusted for lack of marketability and control premiums. The model used for debt securities are based on net present value of estimated future cash flows, adjusted as appropriate for liquidity, and credit and market risk factors.

Notes to Financial Statements (unaudited)

For the period ended June 30, 2024

- b) Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments.
- c) The Manager considers observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. Refer to Note 12 for further information about the fair value measurement of the Funds' financial instruments.

Critical judgments

In classifying and measuring financial instruments held by the Funds, the Manager is required to make significant judgments about whether or not the business of the Funds is to invest on a total return basis for the purpose of applying the fair value option for the financial assets under IFRS 9, *Financial Instruments*. The most significant judgment made includes the determination that the fair value option can be applied to financial instruments and they are designated at FVTPL.

4. Charges for investment management and operating expenses

Each Fund class pays a management fee for the provision of fund management services. These services include investment advisory and portfolio management services, costs incurred to manage the Funds that are not directly related to a specific Fund such as overhead costs and, for some classes of the Funds, distribution related expenses. The daily management fee applicable to each Fund class and payable to the Manager is calculated on each valuation date and is equal to the product of the NAV of each Fund class on such date and the number of days lapsed since the last valuation date, multiplied by the Manager's effective daily management fee rate applicable to each Fund class.

In addition to the management fees payable, each Fund is accountable for its operating expenses, including applicable taxes. Operating expenses include audit fees, trustee and custodial expenses, accounting and record keeping costs, legal expenses, permitted prospectus preparation and filing expenses, bank related fees and interest charges, contract holder report costs, fund-related administration costs, and other day-to-day operating expenses. The Manager may, at its discretion, pay certain expenses of a Fund and/or may reimburse a Fund for expenses that it has paid.

Several of the expenses incurred by a Fund relate to services provided by third-party, non-affiliated entities. Examples of such services include audit, trustee, custodial, accounting, and banking services. These services are incurred directly by each Fund.

As well, a number of expenses paid by a Fund relate to services provided by the Manager. Such services include mail service, call center services, contract holder record keeping services, financial reporting and financial control services, as well as the Manager's indirect costs associated with the provision of these services. Indirect costs incurred by the Manager include costs associated with its premises, human resources and management oversight.

The costs of services provided by the Manager are allocated to each Fund proportionate to the time and effort required to support the Fund's day-to-day operations. The asset under management is included in determining an appropriate allocation of costs.

The Manager, at its discretion, may waive or absorb a portion of the operating expenses otherwise payable by a Fund class. These waivers may be terminated at any time by the Manager.

For details of the management expense ratio, refer to the unaudited financial information section.

5. Soft dollar brokerage commissions on securities transactions

Soft dollar brokerage commissions represent the value of payment in-kind provided to securities dealers for their services. There was no soft dollar compensation paid to brokerage firms for the periods ended June 30, 2024 and December 31, 2023.

6. Brokerage commissions on securities transactions

A broker is an individual or party (brokerage firm) that arranges transactions between a buyer and a seller for a commission, typically paid when the transaction is executed. Brokerage commissions paid for the periods ended June 30, 2024 and 2023 were as follows:

Fund	2024	2023
ivari Canadian Balanced GIF	\$6,739	\$2,639
ivari Canadian Equity GIF	7,404	3,913
ivari Canadian Large Cap Index GIF	22	25
ivari Global Growth GIF	382	527
ivari U.S. Equity Index GIF	85	135

7. Redemption of units

Contract holders may, on any valuation date, redeem all or any part of their units at the then current NAV per unit as follows:

- a) Complete a redemption order along with all necessary supporting documentation ("redemption application") and send the redemption application to their dealer or broker who will forward it to the Manager; or
- b) Place a wire order through a dealer or broker ("redemption request"). The same documents as described above must be provided in order to complete the redemption process.

Notes to Financial Statements (unaudited)

For the period ended June 30, 2024

The NAV per unit is calculated on the same day if the redemption request or redemption application is received at or prior to 4:00 p.m. (ET). Payment for units redeemed will be made by the Funds within three business days from the date the redemption order is processed.

8. Redeemable units

The Funds issue single or multiple classes of redeemable units, which do not have identical rights. Such units are classified as financial liabilities. Each Fund is authorized to issue an unlimited number of units, which do not have any nominal or par value. Units can be redeemed to the Funds at any business date for cash equal to a proportionate unit of the Funds' NAV attributable to the unit class.

The units are entitled to participate in the notional distribution of the Funds, if any. If the contract holder redeems units, they are entitled to a proportionate share of NAV, represented by the Fund's NAV per unit. The relevant movements are shown in the statements of changes in net assets attributable to contract holders. The Funds' NAAC are managed according to the investment objectives of the Funds. To ensure the liquidity of the Fund, fund activity may involve the disposal of investments.

Units of a fund are issued and redeemed based on the Funds' NAVs per unit at the time of issue or redemption. The Fund's NAV per unit is calculated for each class by dividing the Fund's total NAV with the total number of outstanding redeemable units for each class.

The following chart summarizes, by Fund, redeemable unit transactions for the periods ended June 30, 2024.

Fund	Class	Guarantee	Units outstanding, beginning of period	Units issued, including transfers-in and reinvested distributions	Units redeemed, including transfers-out	Units outstanding, end of period
ivari	imaxxGIF™	75/100	2,616	-	(202)	2,414
Canadian	ivari GIF		26,797	-	-	26,797
Short-Term	CL1		384,375	15,454	(36,163)	363,666
Bond GIF	CL2		2,261	-	(205)	2,056
ivari	GS3	75/100	112,877	9,373	(16,855)	105,395
CI Maximum		75/75	283,928	22,364	(59,168)	247,124
Growth	imaxxGIF™	75/100	1,498,428	97,708	(204,328)	1,391,808
GIP		75/75	685,199	39,979	(95,721)	629,457
	ivari GIF		205,935	2,157	(17,735)	190,357
ivari	GS3	100/100	36,576	1,467	(2,706)	35,337
Canadian		75/100	82,126	9,515	(17,414)	74,227
Money		75/75	64,007	13,589	(32,304)	45,292
Market		100/100	305,234	30,251	(74,825)	260,660
GIF	imaxxGIF™	75/100	324,732	32,999	(168,530)	189,201
		75/75	242,590	12,277	(33,632)	221,235
	5FL		213,269	132,453	(173,922)	171,800
	ivari GIF		201,399	44,285	(50,762)	194,922
	IS		72,106	-	(12,131)	59,975
	MK		1,646	-	(1,181)	465
ivari	GS3	100/100	27,141	12,290	(12,290)	27,141
Canadian		75/100	48,313	463	(1,038)	47,738
Bond GIF		75/75	68,230	1,482	(4,491)	65,221
	imaxxGIF™	100/100	4,104	188	(224)	4,068
		75/100	132,773	7,970	(14,806)	125,937
		75/75	51,743	3,251	(4,065)	50,929
	5FL		592,574	11,179	(59,472)	544,281
	ivari GIF		445,751	92	(49,984)	395,859
	IS		103,501	645	(8,792)	95,354
	CL1		68,982	3,568	(6,551)	65,999
	CL2		1,256	-	-	1,256
ivari	GS3	100/100	44,057	2,711	(4,479)	42,289
Canadian		75/100	117,389	6,575	(8,198)	115,766
Balanced		75/75	105,699	6,024	(9,702)	102,021
GIF	imaxxGIF™	100/100	94,116	6,049	(2,875)	97,290

Notes to Financial Statements (unaudited)

For the period ended June 30, 2024

Fund	Class	Guarantee	Units outstanding, beginning of period	Units issued, including transfers-in and reinvested distributions	Units redeemed, including transfers-out	Units outstanding, end of period
		75/100	281,539	18,664	(41,481)	258,722
		75/75	187,715	5,467	(13,499)	179,683
	BIG		221,842	-	(8,918)	212,924
	5FL		539,247	18,567	(51,127)	506,687
	ivari GIF		100,554	-	(4,676)	95,878
	IS		49,220	1,864	(9,969)	41,115
	I2		151,595	1,777	(11,248)	142,124
	CL1		316,587	25,322	(39,345)	302,564
	CL2		54,028	2,654	(6,920)	49,762
ivari	GS3	75/100	142,144	10,180	(22,213)	130,111
Canadian		75/75	157,499	5,356	(26,365)	136,490
Equity GIF	imaxxGIF™	75/100	382,508	11,584	(28,711)	365,381
		75/75	131,133	17,563	(18,497)	130,199
	ivari GIF		69,193	-	(3,026)	66,167
	Agent		9,572	-	(1,152)	8,420
	IS		54,620	-	(5,971)	48,649
	I2		205,081	3,339	(15,016)	193,404
	CL1		229,269	6,702	(14,010)	221,961
	CL2		30,399	-	(3,050)	27,349
ivari	GS3	100/100	148,783	5,311	(10,855)	143,239
CI		75/100	28,256	1,741	(2,757)	27,240
Conservative		75/75	30,699	542	(2,996)	28,245
GIP	imaxxGIF™	100/100	450,122	27,421	(76,838)	400,705
		75/100	155,627	266	(6,230)	149,663
		75/75	74,641	1,192	(8,307)	67,526
	5FL		229,454	2,801	(13,511)	218,744
	ivari GIF		244,942	1,002	(39,125)	206,819
ivari	GS3	100/100	212,887	8,894	(24,485)	197,296
CI Balanced		75/100	59,362	3,211	(3,832)	58,741
GIP		75/75	72,712	2,575	(7,050)	68,237
	imaxxGIF™	100/100	1,546,496	92,650	(219,766)	1,419,380
		75/100	612,689	15,252	(55,865)	572,076
		75/75	271,259	12,895	(30,872)	253,282
	5FL		931,877	12,703	(41,097)	903,483
	ivari GIF		307,564	-	(27,780)	279,784
ivari	GS3	100/100	541,248	38,643	(80,435)	499,456
CI Growth		75/100	68,750	3,947	(5,229)	67,468
GIP		75/75	114,195	3,023	(8,475)	108,743
	imaxxGIF™	100/100	1,939,676	165,098	(411,981)	1,692,793
		75/100	958,573	21,871	(69,199)	911,245
		75/75	623,106	35,306	(61,843)	596,569
	ivari GIF		267,931	-	(29,111)	238,820
ivari	GS3	75/100	19,751	1,438	(5,775)	15,414
Fidelity		75/75	40,866	1,272	(3,941)	38,197
Canadian	imaxxGIF™	75/100	255,805	23,831	(36,418)	243,218
Asset		75/75	189,358	13,024	(19,326)	183,056
Allocation	5FL		1,134,975	23,952	(62,524)	1,096,403
GIF	ivari GIF		227,513	2,852	(15,728)	214,637

Notes to Financial Statements (unaudited)

For the period ended June 30, 2024

Fund	Class	Guarantee	Units outstanding, beginning of period	Units issued, including transfers-in and reinvested distributions	Units redeemed, including transfers-out	Units outstanding, end of period
ivari	GS3	75/100	44,773	3,465	(11,332)	36,906
TD Dividend		75/75	115,666	5,974	(19,611)	102,029
Income GIF	imaxxGIF™	75/100	551,435	25,711	(67,024)	510,122
		75/75	232,263	13,962	(25,843)	220,382
	ivari GIF		669,408	3,230	(92,758)	579,880
ivari	GS3	75/100	14,448	900	(904)	14,444
Canadian		75/75	33,728	1,939	(5,838)	29,829
Fixed Pay	imaxxGIF™	75/100	335,069	30,832	(55,781)	310,120
GIF		75/75	155,837	18,995	(16,806)	158,026
	ivari GIF		589,970	6,607	(88,786)	507,791
	CL1		62,950	1,334	(9,137)	55,147
	CL2		2,867	-	(2,691)	176
ivari	imaxxGIF™	100/100	162,652	5,153	(23,303)	144,502
CI Canadian		75/100	84,799	204	(9,999)	75,004
Balanced		75/75	42,353	87	(2,450)	39,990
GIP	5FL		784,495	19,233	(48,340)	755,388
	ivari GIF		380,445	1,143	(65,789)	315,799
ivari	imaxxGIF™	75/100	13,733	-	(3,243)	10,490
Fidelity		75/75	74,808	3,566	(3,982)	74,392
Canadian	5FL		2,132,237	30,959	(123,978)	2,039,218
Balanced GIF	ivari GIF		397,282	1,550	(32,157)	366,675
ivari	GS3	75/75	5,210	142	(364)	4,988
Quotential	imaxxGIF™	100/100	4,449	-	-	4,449
Balanced		75/100	3,847	-	(280)	3,567
Income GIF		75/75	3,963	246	(246)	3,963
	5FL		902,376	12,163	(81,539)	833,000
	ivari GIF		71,528	76	(15,859)	55,745
ivari	GS3	100/100	8,755	381	(701)	8,435
Quotential		75/100	4,552	-	-	4,552
Balanced	imaxxGIF™	100/100	8,178	672	(1,132)	7,718
Growth GIF		75/100	9,390	-	(4,460)	4,930
		75/75	4,894	1,663	(1,927)	4,630
	5FL		1,226,969	36,566	(87,311)	1,176,224
	ivari GIF		169,280	2,151	(14,355)	157,076
ivari	imaxxGIF™	75/100	23	-	(23)	-
TD Income		75/75	681	239	(311)	609
Advantage	5FL		561,234	11,865	(48,663)	524,436
GIF	ivari GIF		135,296	-	(9,489)	125,807
ivari	imaxxGIF™	75/100	2,022	-	(15)	2,007
TD Dividend		75/75	2,515	-	-	2,515
Balanced GIP	5FL		1,965,223	29,576	(146,795)	1,848,004
	ivari GIF		175,342	-	(23,475)	151,867
ivari	GS3	75/100	24,019	499	(834)	23,684
Canadian		75/75	42,832	1,407	(4,762)	39,477
Large Cap	ivari GIF		41,340	-	(3,360)	37,980
Index GIF						
ivari	GS3	100/100	51,368	9,479	(10,243)	50,604
Global		75/100	36,064	3,088	(5,753)	33,399
Growth GIF		75/75	84,588	3,688	(6,399)	81,877

Notes to Financial Statements (unaudited)

For the period ended June 30, 2024

Fund	Class	Guarantee	Units outstanding, beginning of period	Units issued, including transfers-in and reinvested distributions	Units redeemed, including transfers-out	Units outstanding, end of period
	ivari GIF		133,643	4,086	(16,486)	121,243
	IS		109,895	-	(6,730)	103,165
	I2		434,451	2,398	(19,786)	417,063
	CL1		435,135	10,363	(62,852)	382,646
ivari	imaxxGIF™	75/100	2,087	-	(37)	2,050
Quotential		75/75	606	146	(146)	606
Growth GIF	ivari GIF		89,483	-	(12,009)	77,474
ivari	GS3	75/100	80,801	9,184	(13,934)	76,051
U.S. Equity		75/75	206,121	8,829	(26,093)	188,857
Index GIF	ivari GIF		263,650	7,965	(43,819)	227,796
	IS		96,631	-	(13,182)	83,449
	I2		216,747	1,234	(11,638)	206,343

The following chart summarizes, by Fund, redeemable unit transactions for the year ended December 31, 2023.

Fund	Class	Guarantee	Units outstanding, beginning of period	Units issued, including transfers-in and reinvested distributions	Units redeemed, including transfers-out	Units outstanding, end of period
ivari	imaxxGIF™	100/100	12,020	-	(12,020)	-
Canadian		75/100	2,818	-	(202)	2,616
Short-Term	ivari GIF		30,495	-	(3,698)	26,797
Bond GIF	CL1		433,661	100,770	(150,056)	384,375
	CL2		2,523	6,759	(7,021)	2,261
ivari	GS3	75/100	144,600	25,872	(57,595)	112,877
CI Maximum		75/75	299,059	39,047	(54,178)	283,928
Growth		75/100	1,798,068	67,262	(366,902)	1,498,428
GIP		75/75	808,393	27,084	(150,278)	685,199
	ivari GIF		235,109	2,384	(31,558)	205,935
ivari	GS3	100/100	60,590	63,692	(87,706)	36,576
Canadian		75/100	87,535	36,650	(42,059)	82,126
Money		75/75	64,487	22,313	(22,793)	64,007
Market		100/100	219,277	198,062	(112,105)	305,234
GIF	imaxxGIF™	75/100	319,511	296,161	(290,940)	324,732
		75/75	258,631	35,376	(51,417)	242,590
	5FL		233,595	312,075	(332,401)	213,269
	ivari GIF		280,251	72,169	(151,021)	201,399
	IS		94,891	11,528	(34,313)	72,106
	MK		4,810	-	(3,164)	1,646
ivari	GS3	100/100	27,141	-	-	27,141
Canadian		75/100	51,197	6,189	(9,073)	48,313
Bond GIF		75/75	75,885	22,856	(30,511)	68,230
	imaxxGIF™	100/100	4,140	1,303	(1,339)	4,104
		75/100	154,189	17,462	(38,878)	132,773
		75/75	71,681	13,498	(33,436)	51,743
	5FL		676,366	10,028	(93,820)	592,574
	ivari GIF		551,721	4,268	(110,238)	445,751
	IS		118,811	1,004	(16,314)	103,501
	CL1		76,276	1,492	(8,786)	68,982
	CL2		1,256	-	-	1,256

Notes to Financial Statements (unaudited)

For the period ended June 30, 2024

Fund	Class	Guarantee	Units outstanding, beginning of period	Units issued, including transfers-in and reinvested distributions	Units redeemed, including transfers-out	Units outstanding, end of period
ivari	GS3	100/100	56,211	6,047	(18,201)	44,057
Canadian		75/100	136,292	14,905	(33,808)	117,389
Balanced		75/75	115,717	38,750	(48,768)	105,699
GIF	imaxxGIF™	100/100	101,916	5,210	(13,010)	94,116
		75/100	337,587	7,669	(63,717)	281,539
		75/75	220,645	14,373	(47,303)	187,715
	BIG		235,284	-	(13,442)	221,842
	5FL		597,516	36,766	(95,035)	539,247
	ivari GIF		114,443	4,337	(18,226)	100,554
	IS		55,139	-	(5,919)	49,220
	I2		173,286	4,953	(26,644)	151,595
	CL1		364,235	33,246	(80,894)	316,587
	CL2		62,215	-	(8,187)	54,028
ivari	GS3	75/100	168,568	13,322	(39,746)	142,144
Canadian		75/75	160,887	18,145	(21,533)	157,499
Equity GIF	imaxxGIF™	75/100	514,492	33,385	(165,369)	382,508
		75/75	137,762	9,125	(15,754)	131,133
	ivari GIF		75,092	223	(6,122)	69,193
	Agent		12,196	-	(2,624)	9,572
	IS		61,406	-	(6,786)	54,620
	I2		234,413	2,864	(32,196)	205,081
	CL1		251,810	16,765	(39,306)	229,269
	CL2		38,887	-	(8,488)	30,399
ivari	GS3	100/100	215,866	27,232	(94,315)	148,783
CI		75/100	29,202	5,366	(6,312)	28,256
Conservative		75/75	32,654	10,010	(11,965)	30,699
GIP	imaxxGIF™	100/100	536,752	38,148	(124,778)	450,122
		75/100	231,874	9,587	(85,834)	155,627
		75/75	94,655	15,435	(35,449)	74,641
	5FL		261,285	22,998	(54,829)	229,454
	ivari GIF		291,725	949	(47,732)	244,942
ivari	GS3	100/100	261,530	24,422	(73,065)	212,887
CI Balanced		75/100	103,713	20,050	(64,401)	59,362
GIP		75/75	83,714	26,985	(37,987)	72,712
	imaxxGIF™	100/100	1,849,867	168,276	(471,647)	1,546,496
		75/100	700,825	43,267	(131,403)	612,689
		75/75	385,614	11,183	(125,538)	271,259
	5FL		959,517	64,526	(92,166)	931,877
	ivari GIF		347,690	4,375	(44,501)	307,564
ivari	GS3	100/100	697,761	86,055	(242,568)	541,248
CI Growth		75/100	76,821	16,322	(24,393)	68,750
GIP		75/75	116,780	17,993	(20,578)	114,195
	imaxxGIF™	100/100	2,326,816	100,101	(487,241)	1,939,676
		75/100	1,089,735	42,770	(173,932)	958,573
		75/75	725,336	42,468	(144,698)	623,106
	ivari GIF		310,018	1,343	(43,430)	267,931

Notes to Financial Statements (unaudited)

For the period ended June 30, 2024

Fund	Class	Guarantee	Units outstanding, beginning of period	Units issued, including transfers-in and reinvested distributions	Units redeemed, including transfers-out	Units outstanding, end of period
ivari	GS3	75/100	38,836	1,487	(20,572)	19,751
Fidelity		75/75	46,163	7,859	(13,156)	40,866
Canadian	imaxxGIF™	75/100	343,276	5,057	(92,528)	255,805
Asset		75/75	195,244	15,163	(21,049)	189,358
Allocation	5FL		1,249,143	68,026	(182,194)	1,134,975
GIF	ivari GIF		283,898	2,830	(59,215)	227,513
ivari	GS3	75/100	49,441	4,864	(9,532)	44,773
TD Dividend		75/75	134,214	15,250	(33,798)	115,666
Income GIF	imaxxGIF™	75/100	668,172	31,103	(147,840)	551,435
		75/75	264,559	27,666	(59,962)	232,263
	ivari GIF		839,139	18,128	(187,859)	669,408
ivari	GS3	75/100	15,257	1,696	(2,505)	14,448
Canadian		75/75	39,470	3,715	(9,457)	33,728
Fixed Pay	imaxxGIF™	75/100	398,560	26,508	(89,999)	335,069
GIF		75/75	183,091	8,992	(36,246)	155,837
	ivari GIF		708,370	7,575	(125,975)	589,970
	CL1		90,146	5,499	(32,695)	62,950
	CL2		2,867	-	-	2,867
ivari	imaxxGIF™	100/100	178,758	6,092	(22,198)	162,652
CI Canadian		75/100	93,637	2,894	(11,732)	84,799
Balanced		75/75	46,430	3,330	(7,407)	42,353
GIP	5FL		843,903	31,611	(91,019)	784,495
	ivari GIF		458,116	7,718	(85,389)	380,445
ivari	imaxxGIF™	75/100	18,574	1,504	(6,345)	13,733
Fidelity		75/75	77,574	4,681	(7,447)	74,808
Canadian	5FL		2,339,878	138,614	(346,255)	2,132,237
Balanced GIF	ivari GIF		456,913	9,944	(69,575)	397,282
ivari	GS3	75/75	5,678	58	(526)	5,210
Quotential	imaxxGIF™	100/100	4,449	1,872	(1,872)	4,449
Balanced		75/100	8,258	3,847	(8,258)	3,847
Income GIF		75/75	4,908	265	(1,210)	3,963
	5FL		979,656	29,088	(106,368)	902,376
	ivari GIF		81,921	3,807	(14,200)	71,528
ivari	GS3	100/100	8,932	711	(888)	8,755
Quotential		75/100	6,849	522	(2,819)	4,552
Balanced	imaxxGIF™	100/100	9,261	1,361	(2,444)	8,178
Growth GIF		75/100	15,622	3,991	(10,223)	9,390
		75/75	5,070	148	(324)	4,894
	5FL		1,367,995	64,495	(205,521)	1,226,969
	ivari GIF		205,825	524	(37,069)	169,280
ivari	imaxxGIF™	75/100	23	-	-	23
TD Income		75/75	1,294	-	(613)	681
Advantage	5FL		618,358	23,295	(80,419)	561,234
GIF	ivari GIF		157,151	1,073	(22,928)	135,296
ivari	imaxxGIF™	75/100	2,175	570	(723)	2,022
TD Dividend		75/75	2,832	235	(552)	2,515
Balanced GIP	5FL		2,172,921	60,986	(268,684)	1,965,223
	ivari GIF		204,180	2,168	(31,006)	175,342

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For the period ended June 30, 2024

Fund	Class	Guarantee	Units outstanding, beginning of period	Units issued, including transfers-in and reinvested distributions	Units redeemed, including transfers-out	Units outstanding, end of period
ivari	GS3	75/100	30,641	2,492	(9,114)	24,019
Canadian		75/75	44,284	8,384	(9,836)	42,832
Large Cap Index GIF	ivari GIF		48,741	516	(7,917)	41,340
ivari	GS3	100/100	47,955	13,166	(9,753)	51,368
Global		75/100	40,020	3,720	(7,676)	36,064
Growth GIF		75/75	90,609	15,652	(21,673)	84,588
	ivari GIF		291,017	31,913	(189,287)	133,643
	IS		122,474	-	(12,579)	109,895
	I2		488,511	4,011	(58,071)	434,451
	CL1		473,376	25,784	(64,025)	435,135
ivari	imaxxGIF™	75/100	2,162	277	(352)	2,087
Quotential		75/75	620	157	(171)	606
Growth GIF	ivari GIF		101,415	-	(11,932)	89,483
ivari	GS3	75/100	84,266	7,103	(10,568)	80,801
U.S. Equity		75/75	218,865	38,158	(50,902)	206,121
Index GIF	ivari GIF		424,049	26,057	(186,456)	263,650
	IS		106,788	-	(10,157)	96,631
	I2		245,099	4,260	(32,612)	216,747

9. NAAC per unit and NAV per unit

The following table provides a comparison of NAAC per unit and NAV per unit as at June 30, 2024 and December 31, 2023. Note 3 includes a description of the underlying differences.

Fund	Class	Guarantee	NAAC Per Unit		NAV per unit	
			June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
ivari	imaxxGIF™	75/100	\$ 9.65	\$ 9.56	\$ 9.65	\$ 9.57
Canadian	ivari GIF		10.31	10.20	10.31	10.20
Short-Term	CL 1		9.06	8.96	9.06	8.96
Bond GIF	CL 2		10.26	10.11	10.26	10.11
ivari CI Maximum	GS3	75/100	7.46	6.86	7.46	6.86
Growth GIP		75/75	8.06	7.40	8.06	7.40
	imaxxGIF™	75/100	8.78	8.03	8.78	8.03
		75/75	9.18	8.39	9.18	8.39
	ivari GIF		23.82	21.83	23.82	21.83
ivari Canadian Money	GS3	100/100	6.23	6.12	6.23	6.12
Market GIF		75/100	6.15	6.05	6.16	6.05
		75/75	6.15	6.05	6.16	6.05
	imaxxGIF™	100/100	6.08	5.98	6.09	5.98
		75/100	6.16	6.05	6.16	6.05
		75/75	6.14	6.04	6.15	6.04
	5FL		10.63	10.45	10.63	10.45
	ivari GIF		10.54	10.37	10.54	10.37
	MK		10.96	10.77	10.97	10.77
	IS		10.66	10.47	10.66	10.47
ivari Canadian Bond	GS3	100/100	10.35	10.38	10.35	10.38
GIF		75/100	9.42	9.45	9.42	9.45
		75/75	9.73	9.75	9.73	9.75
	imaxxGIF™	100/100	10.46	10.49	10.46	10.49

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For the period ended June 30, 2024

Fund	Class	Guarantee	NAAC Per Unit		NAV per unit	
			June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
		75/100	9.71	9.73	9.71	9.73
		75/75	9.77	9.78	9.77	9.78
	5FL		15.03	15.03	15.03	15.03
	ivari GIF		13.24	13.25	13.24	13.25
	IS		10.61	10.64	10.61	10.64
	CL 1		9.56	9.62	9.56	9.62
	CL 2		10.67	10.69	10.67	10.69
ivari Canadian	GS3	100/100	11.70	11.52	11.72	11.53
Balanced GIF		75/100	8.90	8.71	8.91	8.72
		75/75	9.71	9.50	9.73	9.51
	imaxxGIF™	100/100	12.26	12.04	12.28	12.06
		75/100	9.05	8.85	9.06	8.86
		75/75	9.74	9.52	9.75	9.53
	BIG		13.98	13.65	14.00	13.67
	5FL		17.56	17.17	17.58	17.19
	ivari GIF		14.54	14.25	14.57	14.27
	IS		12.90	12.62	12.92	12.64
	I2		12.36	12.11	12.38	12.13
	CL1		11.76	11.57	11.78	11.58
	CL2		13.80	13.49	13.83	13.50
ivari Canadian Equity	GS3	75/100	6.93	6.63	6.95	6.65
GIF		75/75	7.89	7.53	7.92	7.55
	imaxxGIF™	75/100	7.52	7.17	7.54	7.19
		75/75	8.19	7.81	8.22	7.83
	ivari GIF		16.67	15.94	16.72	15.98
	Agent		17.36	16.53	17.42	16.57
	IS		15.70	14.96	15.75	15.00
	I2		15.20	14.50	15.24	14.54
	CL1		14.02	13.46	14.06	13.50
	CL2		17.46	16.62	17.52	16.66
ivari CI Conservative	GS3	100/100	7.69	7.47	7.69	7.47
GIP		75/100	8.06	7.83	8.06	7.83
		75/75	8.71	8.45	8.71	8.45
	imaxxGIF™	100/100	8.55	8.29	8.55	8.29
		75/100	8.94	8.66	8.94	8.66
		75/75	9.01	8.73	9.01	8.73
	5FL		19.86	19.20	19.86	19.20
	ivari GIF		16.45	15.92	16.45	15.92
ivari CI Balanced GIP	GS3	100/100	7.33	7.01	7.33	7.01
		75/100	7.94	7.58	7.94	7.58
		75/75	8.56	8.16	8.56	8.16
	imaxxGIF™	100/100	8.51	8.11	8.51	8.11
		75/100	8.89	8.47	8.89	8.47
		75/75	9.01	8.57	9.01	8.57
	5FL		23.54	22.38	23.54	22.38
	ivari GIF		18.67	17.80	18.67	17.80
ivari CI Growth GIP	GS3	100/100	7.53	7.09	7.53	7.09
		75/100	8.12	7.64	8.12	7.64
		75/75	8.78	8.24	8.78	8.24

Notes to Financial Statements (unaudited)

For the period ended June 30, 2024

Fund	Class	Guarantee	NAAC Per Unit		NAV per unit	
			June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
	imaxxGIF™	100/100	8.41	7.89	8.41	7.89
		75/100	9.38	8.78	9.38	8.78
		75/75	9.50	8.90	9.50	8.90
	ivari GIF		21.39	20.07	21.39	20.07
ivari Fidelity Canadian	GS3	75/100	14.28	13.83	14.28	13.83
Asset Allocation GIF		75/75	15.12	14.62	15.12	14.62
	imaxxGIF™	75/100	14.69	14.20	14.69	14.20
		75/75	15.34	14.81	15.34	14.81
	5FL		23.13	22.36	23.13	22.36
	ivari GIF		17.67	17.11	17.67	17.11
ivari TD Dividend	GS3	75/100	14.16	13.95	14.16	13.95
Income GIF		75/75	15.64	15.37	15.64	15.37
	imaxxGIF™	75/100	16.61	16.28	16.61	16.28
		75/75	17.13	16.78	17.13	16.78
	ivari GIF		19.76	19.43	19.76	19.43
ivari Canadian Fixed	GS3	75/100	16.92	16.16	16.92	16.16
Pay GIF		75/75	17.56	16.76	17.56	16.76
	imaxxGIF™	75/100	17.64	16.82	17.64	16.82
		75/75	18.31	17.44	18.31	17.44
	ivari GIF		24.70	23.58	24.70	23.58
	CL1		16.20	15.50	16.20	15.50
	CL2		18.58	17.69	18.58	17.69
ivari CI Canadian	imaxxGIF™	100/100	15.79	15.43	15.79	15.43
Balanced GIP		75/100	16.57	16.17	16.57	16.17
		75/75	16.74	16.34	16.74	16.34
	5FL		20.95	20.39	20.95	20.39
	ivari GIF		16.95	16.53	16.95	16.53
ivari Fidelity Canadian	imaxxGIF™	75/100	16.64	16.09	16.64	16.09
Balanced GIF		75/75	17.40	16.80	17.40	16.80
	5FL		24.66	23.81	24.66	23.81
	ivari GIF		19.52	18.89	19.52	18.89
ivari Quotential Balanced		75/75	13.77	13.32	13.77	13.32
Income GIF	imaxxGIF™	100/100	11.95	11.59	11.95	11.59
		75/100	12.91	12.48	12.91	12.48
		75/75	12.06	11.66	12.06	11.66
	5FL		19.07	18.41	19.07	18.41
	ivari GIF		14.67	14.21	14.67	14.21
ivari Quotential Balanced	GS3	100/100	14.33	13.60	14.33	13.60
Growth GIF		75/100	13.98	13.24	13.98	13.24
	imaxxGIF™	100/100	15.07	14.29	15.07	14.29
		75/100	15.37	14.53	15.37	14.53
		75/75	14.02	13.24	14.02	13.24
	5FL		22.75	21.47	22.75	21.47
	ivari GIF		17.61	16.66	17.61	16.66
ivari TD Income	imaxxGIF™	75/100	-	10.18	-	10.18
Advantage GIF		75/75	10.39	10.37	10.39	10.37
	5FL		14.48	14.40	14.48	14.40
	ivari GIF		12.06	12.02	12.06	12.02

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For the period ended June 30, 2024

Fund	Class	Guarantee	NAAC Per Unit		NAV per unit	
			June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
ivari TD Dividend Balanced GIF	imaxxGIF™	75/100	11.99	11.97	11.99	11.97
		75/75	11.85	11.84	11.85	11.84
	5FL		17.83	17.72	17.83	17.72
	ivari GIF		14.86	14.81	14.86	14.81
ivari Canadian Large Cap Index GIF	GS3	75/100	8.43	8.19	8.44	8.21
		75/75	8.89	8.62	8.90	8.63
	ivari GIF		17.31	16.81	17.33	16.85
ivari Global Growth GIF	GS3	100/100	10.33	9.53	10.33	9.53
		75/100	10.75	9.90	10.75	9.90
		75/75	12.31	11.27	12.32	11.28
	ivari GIF		24.18	22.21	24.19	22.21
	IS		20.11	18.42	20.12	18.42
	I2		19.17	17.59	19.17	17.59
	CL1		18.93	17.43	18.94	17.44
ivari Quotential Growth GIF	imaxxGIF™	75/100	18.15	16.78	18.15	16.78
		75/75	18.53	17.12	18.53	17.12
	ivari GIF		19.89	18.41	19.89	18.41
ivari U.S. Equity Index GIF	GS3	75/100	19.86	16.96	19.86	16.95
		75/75	21.05	17.93	21.05	17.93
	ivari GIF		49.50	42.18	49.51	42.18
	IS		34.08	28.96	34.09	28.96
	I2		32.41	27.61	32.42	27.60

10. Management and advisory fees

The following table shows the summary of portfolio management and sub-advisory management fees paid for the periods ended June 30, 2024 and 2023 and the balances outstanding as at June 30, 2024 and December 31, 2023, by Fund, that are included in accrued expenses and other liabilities in the statements of financial position.

Management and Advisory Fees

Fund	Management and Advisory Fees		Balances Outstanding	
	June 30, 2024	June 30, 2023	June 30, 2024	December 31, 2023
ivari Canadian Short-Term Bond GIF	\$2,748	\$3,019	\$30	\$31
ivari Canadian Money Market GIF	1,066	1,164	10	12
ivari Canadian Bond GIF	13,988	16,038	150	163
ivari Canadian Balanced GIF	27,666	29,852	300	311
ivari Canadian Equity GIF	21,386	22,696	233	238
ivari Canadian Large Cap Index GIF	125	138	1	1
ivari Global Growth GIF	12,047	13,075	134	133
ivari U.S. Equity Index GIF	2,580	2,753	29	28

11. Financial risk management

Risk Management

Each Fund's activities expose it to a variety of financial risks: market risk (including price risk, interest rate risk and currency risk), credit risk, liquidity risk and concentration risk.

The management of these risks is carried out by the Manager under policies approved by the Fund Management Review Committee. These policies provide written principles for overall risk management, as well as policies covering specific areas, such as foreign currency risk, interest rate risk, credit risk, the use of derivative financial instruments and non-derivative financial instruments, and the investment of excess liquidity.

The overall risk management program seeks to maximize the returns derived for the level of risk to which the Funds are exposed and minimize potential adverse effects from the unpredictability of financial markets on the Funds' financial performance.

Notes to Financial Statements (unaudited)

For the period ended June 30, 2024

All securities investments represent a risk of loss of capital. The maximum loss of capital on long equity and debt securities is limited to the fair value of those positions.

The value of the investments may change due to one or more of the following investment risks:

Price risk

Price risk arises from investments held by the Funds for which prices in the future are uncertain. The Funds invest in equity securities (also called stocks or shares) that expose the Funds to equity securities price risk. The market value, or price, of a stock is affected by developments at the investee company and by general economic and financial conditions in that company's industry and in the countries in which the investee company operates or is listed for trading on stock exchanges. General investor sentiment, as well as specific circumstances and events, may also impact the value of a stock.

The portfolio manager manages this risk through diversification and by a careful selection of securities and other financial instruments within specified limits. The maximum risk resulting from investments in financial instruments is the fair value of the securities and other financial instruments acquired by the Funds. The Funds' overall market positions are monitored daily by the Funds' portfolio manager or sub-advisor if applicable.

The Funds' returns are not perfectly correlated with the return of their benchmark, therefore, the percentage change in the value of the Funds will differ from that of their benchmarks.

As at June 30, 2024 had the benchmark of each of the following Funds increased or decreased by 3 percent, with all other variables held constant, the NAACs of those Funds would have increased or decreased by approximately the amounts shown in the table below.

Fund	Equity Exposure (000's)	Benchmark	Impact on NAAC (000's)	Impact on NAAC (%)
ivari CI Maximum Growth GIP	\$ 25,044	40% S&P/TSX Composite Total Return (TR) Index, 60% MSCI World GR Index	\$ 662	2.62
ivari Canadian Balanced GIF	14,118	50% FTSE Canada Universe Bond Index & 50% S&P/TSX Composite Total Return (TR) Index	323	1.17
ivari Canadian Equity GIF	14,244	S&P/TSX Composite Total Return (TR) Index	295	2.05
ivari CI Conservative GIP	14,286	20% S&P/TSX Composite Total Return (TR) Index, 60% FTSE Canada Universe Bond Index, 20% MSCI World GR Index	357	2.43
ivari CI Balanced GIP	47,696	25% S&P/TSX Composite Total Return (TR) Index, 40% FTSE Canada Universe Bond Index, 35% MSCI World GR Index	1,235	2.55
ivari CI Growth GIP	38,035	30% S&P/TSX Composite Total Return (TR) Index, 20% FTSE Canada Universe Bond Index, 50% MSCI World GR Index	984	2.53
ivari Fidelity Canadian Asset Allocation GIF	36,239	70% S&P/TSX Capped Composite Index 30% FTSE Canadian Universe Bond Index	982	2.70
ivari TD Dividend Income GIF	25,724	65% S&P/TSX Sector Indices (Financials, Real Estate, Utilities, Communication Services, Industrials, Consumer Staples, Consumer Discretionary, and the Oil and Gas Storage & Transportation sub industry), 25% FTSE Canada Universe Bond Index, 10% S&P/TSX Preferred Shares TR	858	3.32
ivari Canadian Fixed Pay GIF	22,539	20% FTSE Canada Universe Bond Index, 80% S&P/TSX Composite (TR) Index	575	2.55
ivari CI Canadian Balanced GIP	25,119	30% S&P/TSX Composite Total Return (TR) Index, 50% FTSE Canada Universe Bond Index, 20% MSCI World GR Index	675	2.66
ivari Fidelity Canadian Balanced GIF	58,559	50% S&P/TSX Capped Composite Total Return (TR) Index, 40% FTSE Canada Universe Bond Index, 10% ICE BofA US High Yield Constrained Index	1,629	2.77
ivari Quotential Balanced Income GIF	16,929	30% MSCI All Country World-NR Index 10% S&P/TSX Composite Total Return (TR) 40% FTSE Canada Universe Bond Index 20% Bloomberg Barclays Multiverse Index	493	2.91
ivari Quotential Balanced Growth GIF	30,051	45% MSCI All Country World-NR Index 15% S&P/TSX Composite Total Return (TR) 28% FTSE Canada Universe Bond Index 12% Bloomberg Barclays Multiverse Index	864	2.88
ivari TD Income Advantage GIF	9,093	85% FTSE Canada Universe Bond Index 15% S&P/TSX 60 Index Total Return (TR)	265	2.91

Notes to Financial Statements (unaudited)

For the period ended June 30, 2024

Fund	Equity Exposure (000's)	Benchmark	Impact on NAAC (000's)	Impact on NAAC (%)
ivari TD Dividend Balanced GIP	35,087	40% S&P/TSX Composite Total Return (TR) Index, 60% FTSE Canada Universe Bond Index	1,014	2.88
ivari Canadian Large Cap Index GIF	1,203	S&P/TSX 60 Total Return (TR) Index	36	2.98
ivari Global Growth GIF	21,914	80% MSCI World Index Net Dividend 20% FTSE Canada Universe Bond Index	726	3.28
ivari Quotential Growth GIF	1,590	60% MSCI All Country World-NR Index 20%, S&P/TSX Composite Total Return (TR) 14% FTSE Canada Universe Bond Index 6% Bloomberg Barclays Multiverse Index	46	2.89
ivari U.S. Equity Index GIF	26,200	S&P 500 Total Return (TR) Index	784	2.98

Certain Funds that invest in underlying mutual funds are exposed to indirect equity price risk in the event that the underlying mutual funds invest in equity securities.

As at December 31, 2023 had the benchmark of each of the following Funds increased or decreased by 3 percent, with all other variables held constant, the NAAC of those Funds would have increased or decreased by approximately the amounts shown in the table below.

Fund	Equity Exposure (000's)	Benchmark	Impact on NAAC (000's)	Impact on NAAC (%)
ivari CI Maximum Growth GIP	\$ 24,933	40% S&P/TSX Composite Total Return (TR) Index, 60% MSCI World GR Index	\$ 655	2.60
ivari Canadian Balanced GIF	12,863	50% FTSE Canada Universe Bond Index & 50% S&P/TSX Composite Total Return (TR) Index	299	1.05
ivari Canadian Equity GIF	14,468	S&P/TSX Composite Total Return (TR) Index	312	2.14
ivari CI Conservative GIP	15,252	20% S&P/TSX Composite Total Return (TR) Index, 60% FTSE Canada Universe Bond Index, 20% MSCI World GR Index	379	2.43
ivari CI Balanced GIP	48,216	25% S&P/TSX Composite Total Return (TR) Index, 40% FTSE Canada Universe Bond Index, 35% MSCI World GR Index	1,241	2.54
ivari CI Growth GIP	39,136	30% S&P/TSX Composite Total Return (TR) Index, 20% FTSE Canada Universe Bond Index, 50% MSCI World GR Index	1,008	2.52
ivari Fidelity Canadian Asset Allocation GIF	36,519	70% S&P/TSX Capped Composite Index 30% FTSE Canadian Universe Bond Index	984	2.69
ivari TD Dividend Income GIF	28,270	65% S&P/TSX Sector Indices (Financials, Real Estate, Utilities, Communication Services, Industrials, Consumer Staples, Consumer Discretionary, and the Oil and Gas Storage & Transportation sub industry), 25% FTSE Canada Universe Bond Index, 10% S&P/TSX Preferred Shares TR	953	3.37
ivari Canadian Fixed Pay GIF	24,107	20% FTSE Canada Universe Bond Index, 80% S&P/TSX Composite (TR) Index	633	2.63
ivari CI Canadian Balanced GIP	26,635	30% S&P/TSX Composite Total Return (TR) Index, 50% FTSE Canada Universe Bond Index, 20% MSCI World GR Index	714	2.66
ivari Fidelity Canadian Balanced GIF	59,802	50% S&P/TSX Capped Composite Total Return (TR) Index, 40% FTSE Canada Universe Bond Index, 10% ICE BofA US High Yield Constrained Index	1,684	2.82
ivari Quotential Balanced Income GIF	17,861	30% MSCI All Country World-NR Index 10% S&P/TSX Composite Total Return (TR) 40% FTSE Canada Universe Bond Index 20% Bloomberg Barclays Multiverse Index	518	2.90
ivari Quotential Balanced Growth GIF	29,725	45% MSCI All Country World-NR Index 15% S&P/TSX Composite Total Return (TR) 28% FTSE Canada Universe Bond Index 12% Bloomberg Barclays Multiverse Index	853	2.88
ivari TD Income Advantage GIF	9,747	85% FTSE Canada Universe Bond Index 15% S&P/TSX 60 Index Total Return (TR)	273	2.81

Notes to Financial Statements (unaudited)

For the period ended June 30, 2024

Fund	Equity Exposure (000's)	Benchmark	Impact on NAAC (000's)	Impact on NAAC (%)
ivari TD Dividend Balanced GIP	37,525	40% S&P/TSX Composite Total Return (TR) Index, 60% FTSE Canada Universe Bond Index	1,076	2.87
ivari Canadian Large Cap Index GIF	1,259	S&P/TSX 60 Total Return (TR) Index	37	2.93
ivari Global Growth GIF	21,833	80% MSCI World Index Net Dividend 20% FTSE Canada Universe Bond Index	723	3.28
ivari Quotential Growth GIF	1,694	60% MSCI All Country World-NR Index 20%, S&P/TSX Composite Total Return (TR) 14% FTSE Canada Universe Bond Index 6% Bloomberg Barclays Multiverse Index	49	2.89
ivari U.S. Equity Index GIF	24,850	S&P 500 Total Return (TR) Index	744	2.98

Interest rate risk

Interest rate risk arises from the effects of fluctuations in the prevailing levels of market interest rates on the fair value of financial assets and liabilities and future cash flows. The Funds hold fixed income securities that expose the Funds to interest rate risk. An increase in prevailing interest rates will generally cause the value of fixed income securities to decline, while a decrease in such rates will generally cause the value of such securities to increase. Accordingly, the portion of a Fund that is invested in fixed income securities will reflect this inverse relationship between interest rates and the price of securities. In addition, the longer the time to maturity of a particular debt instrument held by a Fund, the greater price volatility it will have.

The portfolio manager manages this risk by measuring the mismatch of the interest rate sensitivity gap of financial assets and liabilities and calculating the average effective duration of the portfolio of fixed income securities. The average effective duration of each Fund's portfolio is a measure of the sensitivity of the fair value of the Fund's fixed income securities to changes in market interest rates.

The impact is calculated using the expected maturity date. The term to maturity is based on the contractual maturity date.

As at June 30, 2024, had market interest rates increased or decreased by 1 percent, with all other variables held constant, the NAAC of the following Funds would have decreased or increased by approximately the amounts shown in the table below.

Fund	Term to Maturity			Total	Impact on NAAC	
	Less than 1 year	1 – 5 years	Greater than 5 years		(000's)	(%)
	(000's)	(000's)	(000's)	(000's)	(000's)	(%)
ivari Canadian Short-Term Bond GIF	\$396	\$2,573	\$589	\$3,558	\$115	3.18
ivari Canadian Money Market GIF	9,287	-	-	9,287	25	0.26
ivari Canadian Bond GIF	89	5,497	12,466	18,052	1,604	8.81
ivari Canadian Balanced GIF	1,701	4,039	7,587	13,327	1,008	3.65
ivari Global Growth GIF	223	-	-	223	-	-

Certain Funds that invest in underlying mutual funds are exposed to indirect interest rate risk in the event that the underlying mutual funds invest in fixed income securities.

As at December 31, 2023, had market interest rates increased or decreased by 1 percent, with all other variables held constant, the NAAC of the following Funds would have decreased or increased by approximately the amounts shown in the table below.

Fund	Term to Maturity			Total	Impact on NAAC	
	Less than 1 year	1 – 5 years	Greater than 5 years		(000's)	(%)
	(000's)	(000's)	(000's)	(000's)	(000's)	(%)
ivari Canadian Short-Term Bond GIF	\$711	\$2,403	\$595	\$3,709	\$96	2.55
ivari Canadian Money Market GIF	11,402	-	-	11,402	11	0.10
ivari Canadian Bond GIF	457	5,753	13,463	19,673	1,631	8.22
ivari Canadian Balanced GIF	2,522	4,170	8,794	15,486	1,071	3.76

Foreign currency risk

Foreign currency risk arises as the value of future transactions, recognized monetary assets and liabilities denominated in other currencies than the Canadian dollar fluctuate due to changes in foreign exchange rates.

The Funds hold both monetary and non-monetary assets denominated in currencies other than the Canadian dollar and the related foreign currency exposure amounts are based on the fair value of the investments, cash balances, dividends and interest receivable, receivables for investments sold and payable for investments purchased that are denominated in foreign currencies. The Manager monitors the exposure on all foreign currency denominated assets and liabilities.

The value of these foreign currency holdings may be affected by changes in the value of the Canadian dollar compared to the value of these foreign currencies. For example, if the U.S. dollar rises relative to the Canadian dollar, the value of U.S. securities held in a Fund will be worth more in Canadian dollars. The inverse is also true – if the U.S. dollar falls, a Fund's U.S. holdings will be worth less in Canadian dollars.

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For the period ended June 30, 2024

As at June 30, 2024, had exchange rates increased or decreased by 10 percent, with all other variables held constant, the NAAC of the following Funds would have increased or decreased by approximately the amounts shown in the table below.

Fund	Foreign Currency Exposure (000's)	Impact on NAAC (000's)	Impact on NAAC (%)
ivari Canadian Balanced GIF	\$ 8	\$ 1	-
ivari Canadian Equity GIF	4	-	-
ivari U.S. Equity Index GIF	26,273	2,627	9.99

Certain Funds that invest in underlying mutual funds are exposed to indirect foreign currency risk in the event that the underlying mutual funds' investments are denominated in currencies other than their functional currency.

As at December 31, 2023, had exchange rates increased or decreased by 10 percent, with all other variables held constant, the NAAC of the following Funds would have increased or decreased by approximately the amounts shown in the table below.

Fund	Foreign Currency Exposure (000's)	Impact on NAAC (000's)	Impact on NAAC (%)
ivari Canadian Balanced GIF	\$ 7	\$ 1	-
ivari Canadian Equity GIF	4	-	-
ivari U.S. Equity Index GIF	24,936	2,494	9.99

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

The main concentration to which the Funds are exposed arises from the Funds' investment in fixed income securities. A fixed income security issued by a company or a government contains a promise by the issuer to pay interest and repay a specified amount on the maturity date. Credit risk involves the risk that such a company will not live up to its obligations. If the credit quality of the issuer begins to deteriorate, it will lower the market value of the security, and vice-versa. The risk is lowest among companies that have received good credit ratings from recognized credit rating agencies. The risk is greater among companies that have a low credit rating or none at all.

To manage this risk, the Funds invest in fixed income securities that have a minimum credit rating of BBB/Baa as designated by a well-known rating agency in keeping with the credit standards set out in the prospectus.

The Funds are also exposed to counterparty credit risk on cash and cash equivalents, receivable for investments sold and other receivable balances. The risk is managed by using reputable scheduled banks and brokers.

As at June 30, 2024, the following table outlines the amount and percentage of fixed income securities by credit rating held by each Fund.

Fund	AAA (000's)	%	AA (000's)	%	A (000's)	%	BBB (000's)	%	<BBB or Unrated (000's)	%	Total (000's)	Total %
ivari Canadian Short-Term Bond GIF	\$ 967	27	\$ 71	2	\$ 789	22	\$ 1,731	49	\$ -	-	\$ 3,558	100
ivari Canadian Money Market GIF	6,950	75	2,337	25	-	-	-	-	-	-	9,287	100
ivari Canadian Bond GIF	2,899	16	3,347	19	4,975	27	6,831	38	-	-	18,052	100
ivari Canadian Balanced GIF	4,192	32	1,258	9	4,497	34	3,380	25	-	-	13,327	100
ivari Global Growth GIF	223	100	-	-	-	-	-	-	-	-	223	100

Certain Funds that invest in underlying mutual funds are exposed to indirect credit risk in the event that the underlying mutual funds invest in fixed income securities. As at December 31, 2023, the following table outlines the amount and percentage of fixed income securities by credit rating held by each Fund.

Fund	AAA (000's)	%	AA (000's)	%	A (000's)	%	BBB (000's)	%	<BBB or Unrated (000's)	%	Total (000's)	Total %
ivari Canadian Short-Term Bond GIF	\$ 943	25	\$ 72	2	\$ 976	26	\$ 1,523	42	\$ 195	5	\$ 3,709	100
ivari Canadian Money Market GIF	7,392	65	4,010	35	-	-	-	-	-	-	11,402	100
ivari Canadian Bond GIF	2,884	15	3,282	17	5,510	28	7,694	38	303	2	19,673	100
ivari Canadian Balanced GIF	5,146	34	1,239	8	4,851	31	4,031	26	219	1	15,486	100

Liquidity risk

Liquidity risk is the risk that the Funds may not be able to generate sufficient cash resources to settle their obligations in full as they fall due or can only do so on terms that are materially disadvantageous.

The Funds are exposed to the daily cash redemptions of their redeemable units. Units are redeemable on demand at the then/current NAV per class unit.

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For the period ended June 30, 2024

The Funds' listed securities are considered readily realizable, as the majority are listed on the Toronto Stock Exchange. The Funds may invest in fixed income securities that are traded over the counter and unlisted equity investments that are not traded in an active market. As a result, the Funds may be unable to quickly liquidate their investments in these instruments at an amount close to their fair value to meet their liquidity requirements, or maybe unable to respond to specific events such as deterioration in the creditworthiness of any particular issuer.

The Funds' policy to manage this risk is to invest the majority of their assets in investments that are traded in active markets and can be readily disposed of. In addition, each Fund retains sufficient cash and cash equivalents to maintain liquidity. The Manager monitors the Funds' liquidity position on a daily basis.

Certain Funds that invest in underlying mutual funds are exposed to indirect liquidity risk in the event that the underlying mutual funds invest in securities that cannot be readily converted to cash as needed.

The contractual maturity of the Funds' financial liabilities is less than three months.

Concentration risk

Concentration risk arises from financial instruments that have similar characteristics and are affected similarly by changes in economic or other conditions. A summary of concentration of risks is disclosed in each Fund's schedule of investment portfolio.

Capital risk management

Redeemable units issued and outstanding are considered to be the capital of the Funds. The Funds do not have any specific capital requirements on the subscription and redemption of the units, other than certain minimum subscription requirements. Contract holders are entitled to require payment of the NAV per unit of that Fund for all or any of the units of such holder of redeemable units by giving written notice to the Manager.

12. Fair value disclosure

The following describes the three levels of the fair value hierarchy for fair value measurements based on the transparency of inputs to the valuation for assets or liabilities as of the measurement date. The hierarchy provides the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are as follows:

Level 1	Inputs that reflect unadjusted quoted prices in active markets for identical assets or liabilities that the Manager has the ability to access at the measurement date.
Level 2	Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly as prices or indirectly derived from prices.
Level 3	Inputs that are unobservable. There is little if any market activity. Inputs into the determination of fair value require significant management judgment or estimation.

If inputs of different levels are used to measure an asset's or liability's fair value, the classification within the hierarchy is based on the lowest level input that is significant to the fair value measurement.

Where there is a significant impact to the fair value estimate of Level 3 financial instruments in applying reasonable possible alternative assumptions, a range in fair value will be disclosed in the financial statements.

Fair value hierarchy

The following fair value hierarchy table presents information about the Funds' assets measured at fair value as of June 30, 2024.

Fund	Level 1 (000's)	Level 2 (000's)	Level 3 (000's)	Total (000's)
ivari Canadian Short-Term Bond GIF				
Bonds	\$ -	\$ 3,558	\$ -	\$ 3,558
Total Investments	-	3,558	-	3,558
Total Percentage	-	100%	-	100%
ivari CI Maximum Growth GIF				
Mutual Funds	25,044	-	-	25,044
Total Investments	25,044	-	-	25,044
Total Percentage	100%	-	-	100%
ivari Canadian Money Market GIF				
Short Term Notes	-	9,287	-	9,287
Total Investments	-	9,287	-	9,287
Total Percentage	-	100%	-	100%
ivari Canadian Bond GIF				
Bonds	-	15,016	-	15,016
Mortgage Backed Securities	-	2,947	-	2,947

Notes to Financial Statements (unaudited)

For the period ended June 30, 2024

Fund	Level 1 (000's)	Level 2 (000's)	Level 3 (000's)	Total (000's)
Short Term Notes	-	89	-	89
Total Investments	-	18,052	-	18,052
Total Percentage	-	100%	-	100%
ivari Canadian Balanced GIF				
Bonds	-	10,985	-	10,985
Equities	14,118	-	-	14,118
Mortgage Backed Securities	-	641	-	641
Short Term Notes	-	1,701	-	1,701
Total Investments	14,118	13,327	-	27,445
Total Percentage	51%	49%	-	100%
ivari Canadian Equity GIF				
Equities	14,244	-	-	14,244
Short Term Notes	-	50	-	50
Total Investments	14,244	50	-	14,294
Total Percentage	100%	-	-	100%
ivari CI Conservative GIP				
Mutual Funds	14,286	-	-	14,286
Total Investments	14,286	-	-	14,286
Total Percentage	100%	-	-	100%
ivari CI Balanced GIP				
Mutual Funds	47,696	-	-	47,696
Total Investments	47,696	-	-	47,696
Total Percentage	100%	-	-	100%
ivari CI Growth GIP				
Mutual Funds	38,035	-	-	38,035
Total Investments	38,035	-	-	38,035
Total Percentage	100%	-	-	100%
ivari Fidelity Canadian Asset Allocation GIF				
Mutual Funds	36,239	-	-	36,239
Total Investments	36,239	-	-	36,239
Total Percentage	100%	-	-	100%
ivari TD Dividend Income GIF				
Mutual Funds	25,724	-	-	25,724
Total Investments	25,724	-	-	25,724
Total Percentage	100%	-	-	100%
ivari Canadian Fixed Pay GIF				
Mutual Funds	22,539	-	-	22,539
Total Investments	22,539	-	-	22,539
Total Percentage	100%	-	-	100%
ivari CI Canadian Balanced GIP				
Mutual Funds	25,119	-	-	25,119
Total Investments	25,119	-	-	25,119
Total Percentage	100%	-	-	100%
ivari Fidelity Canadian Balanced GIF				
Mutual Funds	58,559	-	-	58,559
Total Investments	58,559	-	-	58,559
Total Percentage	100%	-	-	100%
ivari Quotential Balanced Income GIF				
Mutual Funds	16,929	-	-	16,929
Total Investments	16,929	-	-	16,929
Total Percentage	100%	-	-	100%

Notes to Financial Statements (unaudited)

For the period ended June 30, 2024

Fund	Level 1 (000's)	Level 2 (000's)	Level 3 (000's)	Total (000's)
ivari Quotential Balanced Growth GIF				
Mutual Funds	30,051	-	-	30,051
Total Investments	30,051	-	-	30,051
Total Percentage	100%	-	-	100%
ivari TD Income Advantage GIF				
Mutual Funds	9,093	-	-	9,093
Total Investments	9,093	-	-	9,093
Total Percentage	100%	-	-	100%
ivari TD Dividend Balanced GIF				
Mutual Funds	35,087	-	-	35,087
Total Investments	35,087	-	-	35,087
Total Percentage	100%	-	-	100%
ivari Canadian Large Cap Index GIF				
Equities	1,203	-	-	1,203
Total Investments	1,203	-	-	1,203
Total Percentage	100%	-	-	100%
ivari Global Growth GIF				
Equities	17,146	-	-	17,146
Mutual Funds	4,768	-	-	4,768
Short Term Notes	-	223	-	223
Total Investments	21,914	223	-	22,137
Total Percentage	99%	1%	-	100%
ivari Quotential Growth GIF				
Mutual Funds	1,590	-	-	1,590
Total Investments	1,590	-	-	1,590
Total Percentage	100%	-	-	100%
ivari U.S. Equity Index GIF				
Equities	26,200	-	-	26,200
Total Investments	26,200	-	-	26,200
Total Percentage	100%	-	-	100%

The following fair value hierarchy table presents information about the Funds' assets measured at fair value as of December 31, 2023.

Fund	Level 1 (000's)	Level 2 (000's)	Level 3 (000's)	Total (000's)
ivari Canadian Short-Term Bond GIF				
Bonds	\$ -	\$3,709	\$ -	\$3,709
Total Investments	-	3,709	-	3,709
Total Percentage	-	100%	-	100%
ivari CI Maximum Growth GIF				
Mutual Funds	24,933	-	-	24,933
Total Investments	24,933	-	-	24,933
Total Percentage	100%	-	-	100%
ivari Canadian Money Market GIF				
Short Term Notes	-	11,402	-	11,402
Total Investments	-	11,402	-	11,402
Total Percentage	-	100%	-	100%
ivari Canadian Bond GIF				
Bonds	-	16,636	-	16,636
Mortgage Backed Securities	-	2,932	-	2,932
Short Term Notes	-	105	-	105
Total Investments	-	19,673	-	19,673
Total Percentage	-	100%	-	100%

Notes to Financial Statements (unaudited)

For the period ended June 30, 2024

Fund	Level 1 (000's)	Level 2 (000's)	Level 3 (000's)	Total (000's)
ivari Canadian Balanced GIF				
Bonds	-	13,204	-	13,204
Equities	12,863	-	-	12,863
Mortgage Backed Securities	-	651	-	651
Short Term Notes	-	1,630	-	1,630
Total Investments	12,863	15,485	-	28,348
Total Percentage	45%	55%	-	100%
ivari Canadian Equity GIF				
Equities	14,468	-	-	14,468
Total Investments	14,468	-	-	14,468
Total Percentage	100%	-	-	100%
ivari CI Conservative GIF				
Mutual Funds	15,252	-	-	15,252
Total Investments	15,252	-	-	15,252
Total Percentage	100%	-	-	100%
ivari CI Balanced GIF				
Mutual Funds	48,216	-	-	48,216
Total Investments	48,216	-	-	48,216
Total Percentage	100%	-	-	100%
ivari CI Growth GIF				
Mutual Funds	39,136	-	-	39,136
Total Investments	39,136	-	-	39,136
Total Percentage	100%	-	-	100%
ivari Fidelity Canadian Asset Allocation GIF				
Mutual Funds	36,519	-	-	36,519
Total Investments	36,519	-	-	36,519
Total Percentage	100%	-	-	100%
ivari TD Dividend Income GIF				
Mutual Funds	28,270	-	-	28,270
Total Investments	28,270	-	-	28,270
Total Percentage	100%	-	-	100%
ivari Canadian Fixed Pay GIF				
Mutual Funds	24,107	-	-	24,107
Total Investments	24,107	-	-	24,107
Total Percentage	100%	-	-	100%
ivari CI Canadian Balanced GIF				
Mutual Funds	26,635	-	-	26,635
Total Investments	26,635	-	-	26,635
Total Percentage	100%	-	-	100%
ivari Fidelity Canadian Balanced GIF				
Mutual Funds	59,802	-	-	59,802
Total Investments	59,802	-	-	59,802
Total Percentage	100%	-	-	100%
ivari Quotential Balanced Income GIF				
Mutual Funds	17,861	-	-	17,861
Total Investments	17,861	-	-	17,861
Total Percentage	100%	-	-	100%
ivari Quotential Balanced Growth GIF				
Mutual Funds	29,725	-	-	29,725
Total Investments	29,725	-	-	29,725
Total Percentage	100%	-	-	100%

Notes to Financial Statements (unaudited)

For the period ended June 30, 2024

Fund	Level 1 (000's)	Level 2 (000's)	Level 3 (000's)	Total (000's)
ivari TD Income Advantage GIF				
Mutual Funds	9,747	-	-	9,747
Total Investments	9,747	-	-	9,747
Total Percentage	100%	-	-	100%
ivari TD Dividend Balanced GIF				
Mutual Funds	37,525	-	-	37,525
Total Investments	37,525	-	-	37,525
Total Percentage	100%	-	-	100%
ivari Canadian Large Cap Index GIF				
Equities	1,259	-	-	1,259
Total Investments	1,259	-	-	1,259
Total Percentage	100%	-	-	100%
ivari Global Growth GIF				
Equities	17,133	-	-	17,133
Mutual Funds	4,700	-	-	4,700
Total Investments	21,833	-	-	21,833
Total Percentage	100%	-	-	100%
ivari Quotential Growth GIF				
Mutual Funds	1,694	-	-	1,694
Total Investments	1,694	-	-	1,694
Total Percentage	100%	-	-	100%
ivari U.S. Equity Index GIF				
Equities	24,850	-	-	24,850
Total Investments	24,850	-	-	24,850
Total Percentage	100%	-	-	100%

All fair value measurements are performed on a regular basis. The carrying value of cash and cash equivalents, receivable for investments sold, subscriptions receivable, interest receivable, dividends receivable, other receivables, payable for investments purchased, redemptions payable, management fees payable, other payable and accrued expenses and the Funds' obligation for NAAC approximate their fair values due to their short term nature. If an instrument classified as Level 1 subsequently ceases to be actively traded, it is transferred out of Level 1 and reclassified into Level 2 or Level 3, as appropriate.

a) **Equities**

The Fund's equity positions are classified as Level 1 when the security is actively traded and a reliable price is observable. Certain of the Funds' equities do not trade frequently and therefore observable prices may not be available. In such cases, fair value is determined using observable market data (e.g., transactions for similar securities of the same issuer) and the fair value is classified as Level 2, unless the determination of fair value requires significant unobservable data, in which case the measurement is classified as Level 3.

b) **Bonds and short term investments**

Bonds include primarily government and corporate bonds, which are valued at the mean of bid/ask prices provided by recognized investment dealers for NAV purposes and at bid price for NAAC. Unlisted convertible debentures are valued at cost, if the underlying security is less than the conversion price; or if the underlying security is greater than the conversion price, at the intrinsic or market value less conversion cost of the underlying security multiplied by the number of shares to be received. Short term notes and treasury bills are stated at amortized cost, which approximates fair market value. The inputs that are significant to valuation are generally observable and therefore the Funds' bonds and short term investments have been classified as Level 2 unless the determination of inputs to the fair value requires significant unobservable data in which case the measurement is classified as Level 3.

Movements between Level 1 and Level 2 financial instruments

There were no transfers between Level 1 and 2 for the periods ended June 30, 2024 and December 31, 2023.

Valuation of Level 3 financial instruments

a) **Corporate bonds**

Valuations of corporate bonds are performed daily. Valuations are determined by applying yield and spread to quoted price by broker or dealer.

b) **Mortgage backed securities**

Valuations of mortgage-backed securities are performed daily. Valuations are determined by applying yield and spread to quoted price by broker or dealer.

Notes to Financial Statements (unaudited)

For the period ended June 30, 2024

c) Equity securities

Valuations of equity securities are performed daily. Valuations are based on manager assumption.

The chart below provides information about the valuation techniques and resulting fair values used for Level 3 financial instruments as at June 30, 2024 and December 31, 2023.

	June 30, 2024		December 31, 2023	
	Valuation Technique	Fair Value (000's)	Valuation Technique	Fair Value (000's)
Corporate bonds	Broker quotes with manager assumption	\$ -	Broker quotes with manager assumption	\$ -
Mortgage-backed securities	Broker quotes with manager assumption	-	Broker quotes with manager assumption	-
Equity	Manager assumption	-	Manager assumption	-

The following is a reconciliation of Level 3 fair value measurements from December 31, 2023 to June 30, 2024.

	Bonds (000's)	Equities (000's)	Mortgage Backed Securities (000's)	Total (000's)
ivari Canadian Equity GIF				
Beginning balance (December 31, 2023)**	\$ -	\$ -	\$ -	\$ -
Purchases	-	-	-	-
Sales	-	-	-	-
Net transfers into and/or out of Level 3	-	-	-	-
Net realized gain (losses)	-	-	-	-
Change in unrealized appreciation (depreciation)	-	-	-	-
Ending balance (June 30, 2024)	-	-	-	-
ivari Global Growth GIF				
Beginning balance (December 31, 2023)**	-	-	-	-
Purchases	-	-	-	-
Sales	-	-	-	-
Net transfers into and/or out of Level 3	-	-	-	-
Net realized gain (losses)	-	-	-	-
Change in unrealized appreciation (depreciation)	-	-	-	-
Ending balance (June 30, 2024)	-	-	-	-

** Numbers shown are zero when rounded to thousands.

The following is a reconciliation of Level 3 fair value measurements from December 31, 2022 to December 31, 2023.

	Bonds (000's)	Equities (000's)	Mortgage Backed Securities (000's)	Total (000's)
ivari Canadian Short Term Bond GIF				
Beginning balance (December 31, 2022)**	\$184	\$ -	\$ -	\$184
Purchases	-	-	-	-
Sales	-	-	-	-
Net transfers into and/or out of Level 3	(187)	-	-	(187)
Net realized gain (losses)	-	-	-	-
Change in unrealized appreciation (depreciation)	3	-	-	3
Ending balance (December 31, 2023)	-	-	-	-
ivari Canadian Bond GIF				
Beginning balance (December 31, 2022)**	-	-	-	-
Purchases	-	-	-	-
Sales	-	-	-	-
Net transfers into and/or out of Level 3	-	-	-	-
Net realized gain (losses)	-	-	-	-
Change in unrealized appreciation (depreciation)	-	-	-	-
Ending balance (December 31, 2023)	-	-	-	-
ivari Canadian Equity GIF				
Beginning balance (December 31, 2022)**	-	-	-	-
Purchases	-	-	-	-
Sales	-	-	-	-
Net transfers into and/or out of Level 3	-	-	-	-
Net realized gain (losses)	-	-	-	-

Notes to Financial Statements (unaudited)

For the period ended June 30, 2024

	Bonds (000's)	Equities (000's)	Mortgage Backed Securities (000's)	Total (000's)
Change in unrealized appreciation (depreciation)	-	-	-	-
Ending balance (December 31, 2023)	-	-	-	-
ivari Global Growth GIF				
Beginning balance (December 31, 2022)**	-	-	-	-
Purchases	-	-	-	-
Sales	-	-	-	-
Net transfers into and/or out of Level 3	-	-	-	-
Net realized gain (losses)	-	-	-	-
Change in unrealized appreciation (depreciation)	-	-	-	-
Ending balance (December 31, 2023)	-	-	-	-

** Numbers shown are zero when rounded to thousands.

13. Investments in underlying funds

Certain of the Funds invest substantially all of their assets in redeemable units of other investment funds ("Underlying Funds") to gain exposure to the investment objective and strategies of the Underlying Fund.

Each Underlying Fund invests in a portfolio of assets to generate returns in the form of investment income and capital appreciation for its unitholders. Each Underlying Fund finances its operations primarily through the issuance of redeemable units, which are puttable at the unitholder's option and entitle the unitholder to a proportionate share of the Underlying Fund's net assets. The respective Fund's interests in Underlying Funds, held in the form of redeemable units, are reported at fair value in financial assets at fair value through profit or loss in the statements of financial position and in their schedule of investment portfolio. The Funds' maximum exposures to financial loss relating to these investments are their invested amounts. Distributions earned from Underlying Funds are included in net gain or loss on investments in the statements of comprehensive income. The Funds do not provide additional significant financial or other support to the Underlying Funds.

14. Income taxes

The Funds are deemed to be inter-vivo trusts under the provisions of the *Income Tax Act* (Canada). Taxable income earned by the trusts is deemed to be payable to the contract holders and therefore deductible by the trusts. In addition, capital gains or capital losses from the disposition of any property are deemed to have been realized by contract holders directly and not by the trusts. As a result, no provision for income taxes is required in the financial statements of the Funds.

Any non-capital losses arising in taxation years that begin after 2017 may be carried forward to reduce future taxable income, subject to the applicable restrictions of non-capital losses under the Act, until their expiry dates. The details by fund as at December 31, 2023 are shown below.

Fund	Expiry Year	Amount (000's)
ivari Canadian Short Term Bond GIF	2043	\$ -
	2042	-
	2041	-
	2040	-
	2039	-
	2038	-
ivari CI Maximum Growth GIF	2043	(430)
	2042	(1,024)
	2041	(421)
	2040	(943)
	2039	(897)
	2038	(236)
ivari Canadian Money Market GIF	2043	-
	2042	-
	2041	-
	2040	-
	2039	-
	2038	-
ivari Canadian Bond GIF	2043	-
	2042	-
	2041	-
	2040	-
	2039	-
	2038	-

Notes to Financial Statements (unaudited)

For the period ended June 30, 2024

Fund	Expiry Year	Amount (000's)
ivari Canadian Balanced GIF	2043	-
	2042	-
	2041	(41)
	2040	-
	2039	-
	2038	-
ivari Canadian Equity GIF	2043	-
	2042	-
	2041	(73)
	2040	-
	2039	-
	2038	-
ivari CI Conservative GIF	2043	(67)
	2042	(233)
	2041	-
	2040	(192)
	2039	(313)
	2038	-
ivari CI Balanced GIF	2043	(343)
	2042	(1,143)
	2041	-
	2040	(801)
	2039	(936)
	2038	(103)
ivari CI Growth GIF	2043	(557)
	2042	(1,389)
	2041	(428)
	2040	(1,298)
	2039	(1,291)
	2038	(308)
ivari Fidelity Canadian Asset Allocation GIF	2043	(337)
	2042	-
	2041	(472)
	2040	(251)
	2039	(193)
	2038	-
ivari TD Dividend Income GIF	2043	-
	2042	-
	2041	-
	2040	-
	2039	-
	2038	-
ivari Canadian Fixed Pay GIF	2043	(746)
	2042	(1,035)
	2041	(1,250)
	2040	-
	2039	-
	2038	(19)
ivari CI Canadian Balanced GIF	2043	-
	2042	(540)
	2041	-
	2040	(229)
	2039	(262)
	2038	-
ivari Fidelity Canadian Balanced GIF	2043	-
	2042	-
	2041	(289)
	2040	(203)
	2039	(15)
	2038	-

Notes to Financial Statements (unaudited)

For the period ended June 30, 2024

Fund	Expiry Year	Amount (000's)
ivari Quotential Balanced Income GIF	2043	-
	2042	(168)
	2041	(394)
	2040	(283)
	2039	(216)
	2038	(182)
ivari Quotential Balanced Growth GIF	2043	-
	2042	(403)
	2041	(781)
	2040	(732)
	2039	(656)
	2038	(659)
ivari TD Income Advantage GIF	2043	-
	2042	-
	2041	-
	2040	-
	2039	-
	2038	(26)
ivari TD Dividend Balanced GIF	2043	-
	2042	-
	2041	-
	2040	-
	2039	-
	2038	-
ivari Canadian Large Cap Index GIF	2043	-
	2042	(9)
	2041	(14)
	2040	-
	2039	(32)
	2038	-
ivari Global Growth GIF	2043	(331)
	2042	(410)
	2041	(527)
	2040	(471)
	2039	(614)
	2038	(558)
ivari Quotential Growth GIF	2043	(16)
	2042	(41)
	2041	(71)
	2040	(69)
	2039	(80)
	2038	(87)
ivari U.S. Equity Index GIF	2043	(591)
	2042	(684)
	2041	(857)
	2040	(730)
	2039	(818)
	2038	(698)

The following table outlines the non-capital loss carry-forwards available as at December 31, 2022.

Fund	Expiry Year	Amount (000's)
ivari Canadian Short Term Bond GIF	2042	\$ -
	2041	-
	2040	-
	2039	-
	2038	-
		-
ivari CI Maximum Growth GIF	2042	(1,024)
	2041	(421)
	2040	(943)

Notes to Financial Statements (unaudited)

For the period ended June 30, 2024

Fund	Expiry Year	Amount (000's)
	2039	(897)
	2038	(236)
ivari Canadian Money Market GIF	2042	-
	2041	-
	2040	-
	2039	-
	2038	-
ivari Canadian Bond GIF	2042	-
	2041	-
	2040	-
	2039	-
	2038	-
ivari Canadian Balanced GIF	2042	-
	2041	(41)
	2040	-
	2039	-
	2038	-
ivari Canadian Equity GIF	2042	-
	2041	(73)
	2040	-
	2039	-
	2038	-
ivari CI Conservative GIP	2042	(233)
	2041	-
	2040	(192)
	2039	(313)
	2038	-
ivari CI Balanced GIP	2042	(1,143)
	2041	-
	2040	(801)
	2039	(936)
	2038	(103)
ivari CI Growth GIP	2042	(1,389)
	2041	(428)
	2040	(1,298)
	2039	(1,291)
	2038	(308)
ivari Fidelity Canadian Asset Allocation GIF	2042	-
	2041	(472)
	2040	(251)
	2039	(193)
	2038	-
ivari TD Dividend Income GIF	2042	-
	2041	-
	2040	-
	2039	-
	2038	-
ivari Canadian Fixed Pay GIF	2042	(1,035)
	2041	(1,250)
	2040	-
	2039	-
	2038	(19)
ivari CI Canadian Balanced GIP	2042	(540)
	2041	-
	2040	(229)
	2039	(262)
	2038	-
ivari Fidelity Canadian Balanced GIF	2042	-
	2041	(289)
	2040	(203)
	2039	(15)
	2038	-

Notes to Financial Statements (unaudited)

For the period ended June 30, 2024

Fund	Expiry Year	Amount (000's)
ivari Quotential Balanced Income GIF	2042	(168)
	2041	(394)
	2040	(283)
	2039	(216)
	2038	(206)
ivari Quotential Balanced Growth GIF	2042	(403)
	2041	(781)
	2040	(732)
	2039	(656)
	2038	(659)
ivari TD Income Advantage GIF	2042	-
	2041	-
	2040	-
	2039	-
	2038	(28)
ivari TD Dividend Balanced GIF	2042	-
	2041	-
	2040	-
	2039	-
	2038	-
ivari Canadian Large Cap Index GIF	2042	(9)
	2041	(13)
	2040	-
	2039	(32)
	2038	-
ivari Global Growth GIF	2042	(410)
	2041	(527)
	2040	(471)
	2039	(614)
	2038	(558)
ivari Quotential Growth GIF	2042	(41)
	2041	(71)
	2040	(69)
	2039	(80)
	2038	(87)
ivari U.S. Equity Index GIF	2042	(684)
	2041	(857)
	2040	(730)
	2039	(818)
	2038	(698)

Management Expense Ratio (unaudited)

The following table presents the Growsafe 3 ("GS3") management expense ratio ("MER") before and after waived expenses, applied to each Fund and expressed as a percentage of each Fund's annual average NAV for each of the last five fiscal years or since inception, whichever is applicable.

Fund	Class	Guarantee	With GST/HST after Waived Expenses (%)						With GST/HST before Waived Expenses (%)					
			2024 ⁽¹⁾	2023	2022	2021	2020	2019	2024 ⁽¹⁾	2023	2022	2021	2020	2019
ivari Canadian Money Market GIF	GS3	100/100	1.56	1.19	1.89	0.21	0.79	1.55	3.90	2.93	3.23	2.62	2.38	2.30
		75/100	1.52	1.15	1.90	0.21	0.70	1.56	2.79	2.32	2.87	2.35	2.22	2.31
		75/75	1.54	1.15	1.93	0.21	0.82	1.57	3.29	2.67	3.16	2.66	2.41	2.32
	imaxxGIF™	100/100	1.50	1.15	1.98	0.21	0.86	1.53	2.06	1.75	2.51	2.02	1.86	1.91
		75/100	1.50	1.11	1.90	0.21	0.73	1.54	2.05	1.59	2.26	1.83	1.89	1.95
		75/75	1.55	1.24	1.87	0.21	0.79	1.57	2.16	1.80	2.29	1.90	1.83	1.89
	MK		1.45	0.87	1.85	0.21	0.76	1.48	58.49	14.50	9.45	8.36	7.65	6.46
	IS		1.46	0.99	1.90	0.21	0.77	1.47	2.29	1.62	2.36	1.83	1.76	1.75
	5FL		1.61	1.26	1.97	0.21	0.77	1.62	2.16	1.74	2.34	1.93	1.90	1.95
	ivari GIF		1.74	1.65	1.87	0.21	0.80	1.79	2.29	2.14	2.20	2.03	2.01	2.09
	ivari GIF		2.47	2.54	2.54	2.54	2.39	2.36	6.99	5.32	4.35	3.79	4.10 ⁽²⁾	3.87
ivari Canadian Short-Term Bond GIF	imaxxGIF™	100/100	0.00	2.72	2.84	2.84	2.80	0.00	0.00	3.29	8.21	6.83	6.76 ⁽²⁾	0.00
		75/100	2.78	2.86	2.87	2.86	2.80	2.75	2.78	36.81	25.27	18.29	16.88 ⁽²⁾	13.00
		75/75	0.00	0.00	0.00	2.72	2.66	2.53	0.00	0.00	0.00	173.35	168.89 ⁽²⁾	21.49
	CL1		2.46	2.54	2.54	2.52	2.48	2.42	2.95	2.80	2.63	2.53	2.49 ⁽²⁾	2.53
	CL2		1.69	1.80	1.78	1.78	1.70	1.66	59.07	31.41	22.98	14.04	14.80 ⁽²⁾	9.81
			2.95	3.02	3.03	3.02	3.21	3.16	4.35	4.32	4.10	3.59	3.46	21.39
ivari Canadian Bond GIF	GS3	100/100	2.95	3.02	3.03	3.02	3.21	3.16	4.35	4.32	4.10	3.59	3.46	21.39
		75/100	2.92	2.99	2.99	3.00	2.94	2.88	3.83	3.78	3.54	3.35	3.19	3.10
		75/75	2.75	2.83	2.82	2.82	2.76	2.70	3.40	3.35	3.10	2.90	2.79	2.81
	imaxxGIF™	100/100	2.94	3.02	2.99	3.00	2.94	2.88	12.68	12.45	8.75	6.40	5.40	4.38
		75/100	2.64	2.71	2.71	2.72	2.65	2.60	3.08	3.04	2.85	2.75	2.68	2.71
		75/75	2.62	2.71	2.73	2.71	2.65	2.59	3.55	3.39	3.13	2.87	2.73	2.70
	5FL		2.38	2.46	2.46	2.43	2.41	2.35	2.61	2.60	2.49	2.43	2.41	2.47
	ivari GIF		2.46	2.54	2.54	2.52	2.50	2.45	2.72	2.69	2.58	2.52	2.50	2.57
	IS		2.96	3.05	3.05	3.05	3.00	2.95	3.43	3.39	3.23	3.10	3.04	3.07
	CL1		3.66	3.75	3.76	3.77	3.72	3.69	4.33	4.28	4.05	3.89	3.78	3.80
	CL2		2.77	2.84	2.79	2.81	2.74	2.65	34.03	33.63	30.91	10.02	8.99	7.81
			4.27	4.35	4.35	4.35	4.27	4.21	5.10	4.95	4.67	4.55	4.42	4.37
			3.21	3.30	3.31	3.31	3.25	3.20	3.69	3.65	3.49	3.38	3.31	3.31
ivari Canadian Balanced GIF	GS3	75/75	2.94	3.02	3.03	3.03	2.98	2.92	3.42	3.38	3.21	3.09	3.03	3.03
		100/100	3.87	3.95	3.95	3.95	3.89	3.85	4.28	4.25	4.10	4.01	3.94	3.96
		75/100	3.05	3.12	3.12	3.11	3.06	3.00	3.37	3.32	3.18	3.11	3.07	3.12
	imaxxGIF™	75/75	2.81	2.89	2.89	2.89	2.85	2.79	3.18	3.14	3.01	2.94	2.89	2.91
		5FL	2.90	2.98	2.98	2.94	2.92	2.86	3.11	3.10	3.00	2.94	2.92	2.98
		ivari GIF	3.29	3.37	3.36	3.35	3.29	3.25	3.69	3.65	3.48	3.39	3.33	3.37
	BIG		2.68	2.75	2.75	2.75	2.70	2.63	2.94	2.92	2.80	2.75	2.71	2.75
	I2		3.45	3.54	3.53	3.53	3.47	3.41	3.79	3.75	3.61	3.54	3.50	3.53
	IS		3.06	3.15	3.14	3.14	3.09	3.05	3.73	3.61	3.40	3.26	3.17	3.16
	CL1		4.13	4.21	4.21	4.21	4.15	4.09	4.42	4.39	4.27	4.22	4.18	4.24
	CL2		2.75	2.84	2.84	2.82	2.77	2.72	3.31	3.25	3.06	2.90	2.83	2.82
			3.78	3.87	3.87	3.87	3.89	3.78	5.38	5.46	5.21	4.98	4.86	4.15
			3.60	3.68	3.68	3.68	3.69	3.41	4.38	4.32	4.13	3.93	3.91	3.61
ivari Canadian Fixed Pay GIF	imaxxGIF™	75/100	3.40	3.48	3.48	3.45	3.46	3.31	3.64	3.62	3.52	3.46	3.46	3.43
		75/75	3.24	3.32	3.32	3.31	3.32	3.18	3.51	3.50	3.39	3.32	3.34	3.30
		ivari GIF	3.63	3.71	3.71	3.68	3.69	3.56	3.85	3.84	3.74	3.68	3.69	3.68
	CL1		4.10	4.17	4.17	4.17	4.18	4.08	4.58	4.47	4.30	4.22	4.24	4.23
	CL2		2.91	2.99	2.98	2.98	3.01	2.86	17.28	11.03	10.69	8.30	8.78	7.95
			3.90	4.05	3.98	3.99	3.92	3.87	4.38	4.37	4.11	4.05	4.00	3.97
ivari Canadian Equity GIF	GS3	75/75	3.49	3.68	3.57	3.57	3.51	3.45	3.89	3.95	3.70	3.63	3.56	3.55
		75/100	3.33	3.43	3.39	3.37	3.32	3.26	3.64	3.63	3.43	3.37	3.33	3.38
		75/75	3.18	3.33	3.25	3.25	3.19	3.15	3.65	3.70	3.44	3.36	3.29	3.26
	imaxxGIF™		3.87	3.95	3.95	3.95	3.89	3.85	4.32	4.28	4.11	4.03	3.97	3.96
	Agent		2.96	3.03	3.02	3.02	2.96	3.00	5.93	5.60	4.77	4.34	4.39	4.11
	I2		3.44	3.52	3.52	3.52	3.46	3.40	3.74	3.71	3.57	3.52	3.48	3.51
	IS		3.15	3.25	3.24	3.25	3.19	3.14	3.71	3.67	3.44	3.33	3.25	3.24
	CL1		4.75	4.76	4.76	4.84	4.77	4.78	5.12	5.09	4.95	4.92	4.88	4.92
	CL2		2.85	2.92	2.92	2.90	2.84	2.79	3.78	3.67	3.32	3.24	3.09	3.04
			4.00	4.08	4.06	4.06	3.96	3.92	9.49	8.06	7.01	6.21	6.51	5.48
			3.53	3.62	3.62	3.59	3.54	3.48	6.39	6.01	5.59	5.20	5.25	4.93
ivari Canadian Large Cap Index GIF	ivari GIF		3.92	4.02	4.01	4.01	3.96	3.89	5.45	5.13	4.63	4.45	4.50	4.44
ivari U.S. Equity Index GIF	GS3	75/100	3.98	4.08	4.10	4.06	4.06	3.99	4.32	4.37	4.21	4.06	4.10	4.15
		75/75	3.50	3.58	3.53	3.50	3.53	3.49	3.67	3.67	3.55	3.50	3.51	3.60
	ivari GIF		3.60	3.69	3.63	3.60	3.62	3.60	3.77	3.76	3.65	3.60	3.60	3.73
	I2		3.52	3.60	3.55	3.53	3.54	3.51	3.68	3.68	3.56	3.53	3.52	3.62
	IS		3.06	3.14	3.10	3.08	3.09	3.07	3.26	3.25	3.12	3.08	3.07	3.17

Management Expense Ratio (unaudited)

The following table presents the Growsafe 3 ("GS3") management expense ratio ("MER") before and after waived expenses, applied to each Fund and expressed as a percentage of each Fund's annual average NAV for each of the last five fiscal years or since inception, whichever is applicable.

Fund	Class	Guarantee	With GST/HST after Waived Expenses (%)							With GST/HST before Waived Expenses (%)						
			2024 ⁽¹⁾	2023	2022	2021	2020	2019		2024 ⁽¹⁾	2023	2022	2021	2020	2019	
ivari Global Growth GIF	GS3	100/100	4.53	4.52	4.52	4.62	4.53	4.54		5.39	5.50	5.29	5.07	4.96	4.89	
		75/100	4.19	4.28	4.28	4.28	4.24	4.15		5.49	5.42	5.14	4.87	4.93	4.57	
		75/75	3.03	3.11	3.12	3.07	3.07	3.00		3.44	3.46	3.27	3.07	3.07	3.09	
	ivari GIF		3.69	3.80	3.76	3.70	3.75	3.71		3.97	3.93	3.78	3.70	3.73	3.83	
		I2	3.49	3.57	3.52	3.49	3.51	3.47		3.65	3.65	3.54	3.49	3.50	3.59	
		IS	3.05	3.14	3.13	3.07	3.09	3.04		3.29	3.29	3.15	3.07	3.08	3.15	
		CL1	4.15	4.23	4.19	4.16	4.19	4.12		4.33	4.32	4.21	4.16	4.17	4.26	
ivari CI Conservative GIP	GS3	100/100	4.05	4.14	4.15	4.20	4.16	4.10		4.54	4.45	4.32	4.27	4.19	4.26	
		75/100	4.07	4.15	4.16	4.15	4.10	4.04		5.74	5.66	5.22	4.92	4.78	4.60	
		75/75	3.77	3.85	3.88	3.87	3.81	3.77		5.16	5.06	4.55	4.10	4.04	4.02	
	imaxxGIF™	100/100	3.49	3.58	3.57	3.56	3.53	3.47		3.75	3.74	3.63	3.56	3.53	3.59	
		75/100	3.34	3.42	3.42	3.42	3.37	3.30		3.75	3.68	3.52	3.43	3.38	3.43	
		75/75	3.36	3.46	3.45	3.46	3.44	3.41		4.06	3.97	3.75	3.62	3.55	3.53	
	5FL		3.03	3.11	3.11	3.08	3.04	2.97		3.28	3.26	3.15	3.09	3.04	3.10	
	ivari GIF		3.32	3.41	3.41	3.40	3.35	3.29		3.60	3.59	3.47	3.40	3.35	3.41	
ivari CI Canadian Balanced GIP	imaxxGIF™	100/100	3.89	4.12	3.97	3.97	3.93	3.85		4.22	4.34	4.06	3.98	3.96	3.97	
		75/100	3.63	3.94	3.72	3.72	3.68	3.63		4.07	4.25	3.88	3.78	3.74	3.75	
		75/75	3.62	3.82	3.69	3.69	3.66	3.62		4.36	4.41	4.05	3.88	3.79	3.76	
	5FL		3.12	3.24	3.20	3.16	3.13	3.07		3.33	3.36	3.22	3.16	3.13	3.19	
	ivari GIF		3.44	3.59	3.53	3.51	3.48	3.43		3.70	3.74	3.57	3.51	3.48	3.55	
ivari CI Balanced GIP	GS3	100/100	4.35	4.36	4.36	4.43	4.38	4.31		4.74	4.71	4.57	4.48	4.43	4.47	
		75/100	4.07	4.12	4.13	4.12	4.08	4.01		4.95	4.72	4.42	4.26	4.18	4.20	
		75/75	3.75	3.85	3.86	3.87	3.79	3.75		4.43	4.36	4.19	4.01	3.89	3.87	
	imaxxGIF™	100/100	3.52	3.60	3.60	3.57	3.54	3.48		3.74	3.72	3.63	3.57	3.54	3.61	
		75/100	3.38	3.47	3.46	3.43	3.40	3.33		3.62	3.62	3.50	3.43	3.40	3.46	
		75/75	3.37	3.46	3.46	3.44	3.41	3.34		3.67	3.64	3.51	3.44	3.41	3.47	
	5FL		3.07	3.15	3.15	3.11	3.09	3.04		3.27	3.27	3.17	3.12	3.09	3.16	
	ivari GIF		3.63	3.72	3.72	3.69	3.65	3.58		3.88	3.87	3.76	3.69	3.65	3.71	
			4.45	4.45	4.45	4.52	4.43	4.43		4.78	4.76	4.64	4.58	4.51	4.59	
ivari CI Growth GIP	GS3	75/100	4.29	4.39	4.40	4.33	4.29	4.21		5.03	5.01	4.80	4.51	4.37	4.40	
		75/75	3.95	4.03	4.04	4.04	3.98	3.92		4.41	4.40	4.27	4.11	4.02	4.04	
	imaxxGIF™	100/100	3.86	3.94	3.94	3.91	3.88	3.83		4.07	4.07	3.97	3.91	3.88	3.95	
		75/100	3.38	3.46	3.46	3.44	3.41	3.35		3.60	3.60	3.49	3.44	3.41	3.47	
		75/75	3.37	3.47	3.47	3.45	3.41	3.35		3.61	3.61	3.51	3.45	3.40	3.48	
	ivari GIF		3.70	3.79	3.79	3.77	3.74	3.67		3.95	3.94	3.83	3.77	3.74	3.79	
			4.62	4.65	4.65	4.71	4.65	4.67		5.33	5.24	5.02	4.88	4.81	4.88	
ivari CI Maximum Growth GIP	GS3	75/75	4.27	4.36	4.36	4.36	4.30	4.22		4.58	4.58	4.47	4.39	4.32	4.39	
			3.69	3.77	3.76	3.73	3.71	3.65		3.91	3.90	3.79	3.74	3.70	3.77	
	imaxxGIF™	75/100	3.50	3.59	3.58	3.56	3.54	3.49		3.75	3.74	3.63	3.57	3.53	3.61	
		75/75	3.95	4.04	4.05	4.06	4.00	3.93		4.23	4.23	4.12	4.06	4.02	4.08	
	ivari GIF		3.15	3.27	3.15	3.12	3.53	3.82		3.15	2396.97	2172.45	1915.22	731.61 ⁽²⁾	75.09	
ivari TD Income Advantage GIF	imaxxGIF™	75/75	3.58	3.64	3.65	3.64	3.63	3.73		122.91	63.80	36.90	15.34	10.23 ⁽²⁾	6.22	
			2.93	3.00	3.00	2.97	2.94	2.89		3.20	3.15	3.04	2.97	2.94 ⁽²⁾	3.01	
	ivari GIF		3.33	3.41	3.40	3.40	3.34	3.30		4.01	3.80	3.63	3.51	3.44 ⁽²⁾	3.48	
			3.82	3.90	3.90	3.93	3.88	3.83		27.94	25.98	23.23	18.69	18.68	18.25	
ivari TD Dividend Balanced GIP	imaxxGIF™	75/75	3.93	3.98	3.98	3.98	3.91	3.85		23.46	21.73	19.01	11.81	16.89	19.60	
			2.96	3.04	3.04	3.00	2.98	2.92		3.16	3.15	3.06	3.00	2.98	3.04	
	ivari GIF		3.43	3.51	3.51	3.51	3.46	3.42		3.77	3.74	3.58	3.51	3.47	3.53	
			4.13	4.22	4.22	4.22	4.14	4.07		5.09	4.89	4.66	4.51	4.36	4.28	
ivari TD Dividend Income GIF	GS3	75/75	3.53	3.63	3.63	3.63	3.58	3.52		3.90	3.86	3.72	3.66	3.63	3.64	
			3.13	3.21	3.21	3.17	3.15	3.09		3.36	3.34	3.23	3.17	3.15	3.21	
	imaxxGIF™	75/100	2.94	3.03	3.03	3.01	2.99	2.93		3.21	3.19	3.08	3.01	3.00	3.05	
		75/75	3.67	3.75	3.75	3.72	3.71	3.63		3.89	3.88	3.78	3.73	3.70	3.76	
	ivari GIF															
ivari Quotential Balanced Income GIF	GS3	100/100	0.00	0.00	0.00	3.83	3.81	4.00		0.00	0.00	0.00	209.48	206.29 ⁽²⁾	9.68	
		75/100	0.00	0.00	0.00	0.00	0.00	3.67		0.00	0.00	0.00	0.00	3.93 ⁽²⁾	7.78	
		75/75	3.42	3.50	3.50	3.49	3.43	3.38		9.76	9.49	8.79	10.68	10.57 ⁽²⁾	7.62	
	imaxxGIF™	100/100	4.00	4.08	4.08	4.03	3.99	3.94		12.41	12.57	11.83	9.70	8.58 ⁽²⁾	6.69	
		75/100	3.36	3.45	3.45	3.44	3.42	3.40		12.45	8.68	6.30	5.37	5.25 ⁽²⁾	4.54	
		75/75	3.20	3.30	3.30	3.29	3.24	3.19		12.58	12.41	9.27	7.48	7.33 ⁽²⁾	6.15	
	5FL		2.99	3.07	3.07	3.03	2.98	2.92		3.21	3.19	3.10	3.03	2.98 ⁽²⁾	3.04	
	ivari GIF		3.66	3.74	3.73	3.72	3.66	3.61		4.24	4.17	3.98	3.82	3.74 ⁽²⁾	3.73	
ivari Quotential Balanced Growth GIF	GS3	100/100	4.24	4.32	4.32	4.32	4.27	4.18		7.56	7.54	7.16	6.69	6.59	5.63	
		75/100	3.84	3.92	3.92	3.92	3.81	3.76		10.25	8.36	7.81	7.28	6.87	5.81	
	imaxxGIF™	100/100	4.06	4.15	4.15	4.11	4.04	3.95		7.53	7.35	6.63	5.79	5.45	4.79	
		75/100	3.53	3.61	3.61	3.60	3.56	3.54		8.03	5.38	4.97	4.56	4.26	3.87	
		75/75	3.24	3.32	3.32	3.36	3.30	3.32		9.29	9.29	8.68	6.94	4.90	4.29	
	5FL		3.11	3.19	3.19	3.16	3.14	3.08		3.32	3.32	3.22	3.16	3.14	3.21	
	ivari GIF		3.62	3.69	3.69	3.68	3.62	3.56		3.92	3.90	3.77	3.69	3.64	3.68	

Management Expense Ratio (unaudited)

The following table presents the Growsafe 3 ("GS3") management expense ratio ("MER") before and after waived expenses, applied to each Fund and expressed as a percentage of each Fund's annual average NAV for each of the last five fiscal years or since inception, whichever is applicable.

Fund	Class	Guarantee	With GST/HST after Waived Expenses (%)						With GST/HST before Waived Expenses (%)					
			2024 ⁽¹⁾	2023	2022	2021	2020	2019	2024 ⁽¹⁾	2023	2022	2021	2020	2019
ivari Quotential Growth GIF	imaxxGIF™	75/100	3.61	3.69	3.68	3.67	3.62	3.52	24.35	23.42	21.74	17.66	17.35	10.56
		75/75	3.52	3.61	3.58	3.58	3.55	3.49	73.14	70.40	56.44	28.48	24.75	13.32
	ivari GIF		3.87	3.94	3.94	3.92	3.87	3.83	4.35	4.24	4.07	3.92	3.88	3.93
ivari Fidelity Canadian Balanced GIF	imaxxGIF™	75/100	3.39	3.50	3.50	3.47	3.44	3.40	6.51	5.41	4.80	4.55	4.81	4.53
		75/75	3.16	3.24	3.24	3.23	3.19	3.14	3.51	3.49	3.32	3.23	3.30	3.43
	5FL		3.12	3.20	3.20	3.16	3.14	3.09	3.32	3.32	3.22	3.17	3.14	3.21
	ivari GIF		3.57	3.66	3.66	3.64	3.62	3.57	3.81	3.80	3.69	3.64	3.62	3.69
ivari Fidelity Canadian Asset Allocation GIF	GS3	75/100	3.64	3.66	3.67	3.69	3.66	3.62	5.54	4.64	4.18	4.03	3.91	3.85
		75/75	3.35	3.44	3.42	3.43	3.40	3.35	4.02	3.93	3.73	3.55	3.47	3.46
	imaxxGIF™	75/100	3.27	3.37	3.37	3.34	3.31	3.25	3.53	3.53	3.41	3.34	3.32	3.38
		75/75	3.07	3.15	3.15	3.15	3.12	3.07	3.33	3.33	3.21	3.16	3.14	3.19
	5FL		3.27	3.36	3.36	3.32	3.29	3.23	3.48	3.47	3.38	3.32	3.29	3.36
	ivari GIF		3.70	3.79	3.78	3.76	3.73	3.67	3.95	3.94	3.82	3.76	3.72	3.80

(1) 2024 MERs are represented by the annualized half year ratios.

(2) The 2020 before waiver was restated to ensure a consistent approach with prior years.

SCHEDULE A (UNAUDITED)

The GROWSafe, GROWSafe 2, GROWSafe 3, imaxxGIF™, Five for Life™, and ivari Guaranteed Investment Funds, (“the Funds”)

Third Party Underlying Fund Holdings

The GROWSafe (GS) GROWSafe 2 (GS2), GROWSafe 3 (GS3), imaxxGIF™, Five for Life™ (5FL) and ivari Guaranteed Investment Funds (ivari GIF) (collectively “the Funds”) contracts contain segregated funds that invest in a single third party underlying mutual fund (ivari Alliance Guaranteed Investment Funds) as well as segregated funds that invest in multiple third party underlying mutual funds (GIPs).

The following outlines key information about the Funds' third party underlying investment holdings and is intended to help you understand the Funds' third party investment portfolio. This information is derived from information provided by ivari's third party mutual fund providers and is unaudited.

For each GIP listed below, the top 5 holdings of each underlying fund is outlined. For each ivari Alliance Guaranteed Investment Fund and listed below, the top 25 holdings of the underlying fund is outlined. All investments are as of June 30, 2024.

Funds are listed in the following order of appearance:

Guaranteed Investment Portfolios (GIPs)					
	Available in the following contracts				
	GS/GS2	GROW Safe3	imaxxGIF	5FL	ivari GIF
ivari CI Conservative GIP		•	•	•	•
ivari CI Balanced GIP		•	•	•	•
ivari CI Growth GIP		•	•		•
ivari CI Canadian Balanced GIP			•	•	•
ivari CI Maximum Growth GIP		•	•		•
ivari TD Dividend Balanced GIP			•	•	•
ivari Alliance Guaranteed Investment Funds (GIFs)					
	Available in the following contracts				
	GS/GS2	GROW Safe3	imaxxGIF	5FL	ivari GIF
ivari Fidelity Canadian Asset Allocation GIF		•	•	•	•
ivari Fidelity Canadian Balanced GIF			•	•	•
ivari Quotential Balanced Growth GIF		•	•	•	•
ivari Quotential Balanced Income GIF		•	•	•	•
ivari Quotential Growth GIF		•	•		•
ivari TD Dividend Income GIF		•	•		•
ivari TD Income Advantage GIF			•	•	•
ivari Canadian Fixed Pay GIF		•	•		•

CI GIPs

Top 5 Holdings of each underlying fund as at June 30, 2024

ivari CI CONSERVATIVE GIP (UNAUDITED)

Underlying Fund	% of Total Market Value of Security in Underlying Fund	Underlying Fund	% of Total Market Value of Security in Underlying Fund
CI Enhanced Government Bond ETF		CI Morningstar Canada Value Index ETF	
Canada 3.25000% 01Dec2033	15.28%	Kinross Gold Corp	3.68%
US Treasury Note/Bond 4.375% 05/15/2034	9.31%	Empire Co Ltd	3.56%
Canada 3.00000% 01 Jun 2034	9.21%	Celestica Inc	3.46%
US Treasury Note/Bond 4.625% 04/30/2029	8.01%	MEG Energy Corp	3.43%
Canada 3.50000% 01Mar2028	5.84%	Manulife Financial Corp	3.42%
CI Canadian Bond Fund (Series I)		CI International Value Corporate Class (Series I)	
Canada Housing Trust 4.25000% 15 Mar 2034	3.59%	Chubb Ltd	3.74%
Canada 2.50000% 01Dec2032	3.43%	Everest Group Ltd	3.39%
Canada 1.50000% 01Apr2025	3.00%	KB Financial Group Inc	2.70%
Canada 3.50% 01Dec2045	2.23%	Sanofi SA	2.57%
Ontario 3.65000% 02Jun2033	1.95%	Check Point Software Technologies Ltd	2.55%
CI Global Bond Fund (Series I)		CI Japan Equity Index ETF	
CI Emerging Markets Bond Fund	10.03%	Mitsubishi UFJ Financial Group Inc	5.40%
US Treasury Note/Bond 3.625% 05/31/2028	5.11%	Toyota Motor Corp	4.91%
Government of Australia 0.25% 21-Nov-2024	3.50%	Japan Tobacco Inc	4.06%
Government of Spain 3.25% 30-Apr-2034	3.17%	Mitsubishi Corp	3.45%
Government of Germany 2.1% 12-Apr-2029	3.14%	Sumitomo Mitsui Financial Group Inc	2.92%
CI Corporate Bond Fund (Series I)		CI International Equity Corporate Class	
Fairfax India Holdings 5% 26Feb2028	1.08%	Telefonaktiebolaget LM Ericsson	4.71%
Dresdner Funding Trust I 8.151% 30Jun2031	1.00%	Galp Energia SGPS SA	4.52%
Quotient Ltd Restructured 15Apr2030	0.90%	Indus Towers Ltd	4.30%
Inter Pipeline Ltd 6.625% 19Nov2079	0.81%	Accor SA	4.16%
Inter Pipeline 6.875% 26Mar2079-29 (+501)	0.78%	Tate & Lyle PLC	4.15%
CI Enhanced Short Duration Bond ETF		CI U.S. Enhanced Value Index ETF	
Canadian Government 3% 01Nov2024	9.07%	Apple Inc	6.84%
Canada 3.25000% 01Sep2028	5.24%	Alphabet Inc	2.72%
Canada 4.5% 11/01/2025	4.68%	Broadcom Inc	2.57%
US Treasury Note/Bond 4.875% 05/31/2026	3.95%	Exxon Mobil Corp	1.91%
Canada 3.50000% 01Mar2028	2.99%	Chevron Corp	1.69%
CI U.S. Equity Fund (Series I)		CI Morningstar International Momentum Index ETF	
Alphabet Inc	7.35%	Tamron Co Ltd	0.96%
Visa Inc	6.09%	Stella International Holdings Ltd	0.57%
Mastercard Inc	6.06%	Hoegh Autoliners ASA	0.57%
Microsoft Corp	5.97%	Strike Co Ltd	0.56%
Amazon.com Inc	5.00%	Pro Medicus Ltd	0.56%
CI Synergy Canadian Corporate Class (Series I)		CI Morningstar International Value Index ETF	
Royal Bank of Canada	4.31%	Hoegh Autoliners ASA	0.57%
Microsoft Corp	2.19%	Wallenius Wilhelmsen ASA	0.56%
Apple Inc	2.17%	Enea SA	0.56%
NVIDIA Corp	2.08%	Sumitomo Riko Co Ltd	0.55%
Element Fleet Management Corp	1.76%	Orlen SA	0.55%
CI Canadian Dividend Corporate Class (Series I)		CI Emerging Markets Corporate Class (Series I)	
Royal Bank of Canada	7.76%	Taiwan Semiconductor Manufacturing Co Ltd	10.77%
The Toronto-Dominion Bank	4.98%	Samsung Electronics Co Ltd	5.28%
Enbridge Inc	4.49%	Tencent Holdings Ltd	4.92%
Canadian Pacific Kansas City Ltd	4.41%	ICICI Bank Ltd	2.65%
Bank of Montreal	4.25%	Mercadolibre Inc	2.42%
CI Income Fund (Series I)		CI Energy Giants Covered Call ETF	
CI Private Markets Growth Fund I	3.52%	Cenovus Energy Inc	6.82%
CI Global Artificial Intelligence ETF	2.04%	Eni SpA	6.75%
CI Alternative Investment Grade Credit Fund	1.52%	Equinor ASA	6.73%
Air Lease Corp 2.625% 05Dec2024	1.16%	Suncor Energy Inc	6.73%
Alimentation Couche-Tard 3.60% 02Jun2025	1.16%	Shell PLC	6.72%
CI Morningstar Canada Momentum Index ETF		CI Gold Bullion Fund	
Kinross Gold Corp	3.66%	Gold Bullion	100.00%
AtkinsRéalis Group Inc	3.58%		
Celestica Inc	3.44%		
Dollarama Inc	3.43%		
Imperial Oil Ltd	3.42%		
CI Select Canadian Equity Corporate Class (Series I)			
CI Morningstar Canada Value Index ETF	14.40%		
CI Canadian Equity Index ETF	8.68%		
Royal Bank of Canada	2.68%		
The Toronto-Dominion Bank	2.08%		
Brookfield Corp	1.77%		
CI Munro Alternative Global Growth ETF			
NVIDIA Corp	10.81%		
Amazon.com Inc	9.20%		
Microsoft Corp	8.57%		
Taiwan Semiconductor Manufacturing Co Ltd	6.91%		
Constellation Energy Corp	6.87%		
CI Canadian Equity Income Private Trust (Series I)			
Brookfield Corp	5.17%		
Element Fleet Management Corp	4.18%		
Royal Bank of Canada	3.94%		
WSP Global Inc	3.32%		
Cargojet Inc	3.30%		

Underlying Fund	% of Total Market Value of Security in Underlying Fund
CI Enhanced Government Bond ETF	
Canada 3.25000% 01Dec2033	15.28%
US Treasury Note/Bond 4.375% 05/15/2034	9.31%
Canada 3.00000% 01 Jun 2034	9.21%
US Treasury Note/Bond 4.625% 04/30/2029	8.01%
Canada 3.50000% 01Mar2028	5.84%
CI Canadian Bond Fund (Series I)	
Canada Housing Trust 4.25000% 15 Mar 2034	3.59%
Canada 2.50000% 01Dec2032	3.43%
Canada 1.50000% 01Apr2025	3.00%
Canada 3.50% 01Dec2045	2.23%
Ontario 3.65000% 02Jun2033	1.95%
CI Canadian Equity Income Private Trust (Series I)	
Brookfield Corp	5.17%
Element Fleet Management Corp	4.18%
Royal Bank of Canada	3.94%
WSP Global Inc	3.32%
Cargojet Inc	3.30%
CI U.S. Equity Fund (Series I)	
Alphabet Inc	7.35%
Visa Inc	6.09%
Mastercard Inc	6.06%
Microsoft Corp	5.97%
Amazon.com Inc	5.00%
CI Canadian Dividend Corporate Class (Series I)	
Royal Bank of Canada	7.76%
The Toronto-Dominion Bank	4.98%
Enbridge Inc	4.49%
Canadian Pacific Kansas City Ltd	4.41%
Bank of Montreal	4.25%
CI Select Canadian Equity Corporate Class (Series I)	
CI Morningstar Canada Value Index ETF	14.40%
CI Canadian Equity Index ETF	8.68%
Royal Bank of Canada	2.68%
The Toronto-Dominion Bank	2.08%
Brookfield Corp	1.77%
CI Global Bond Fund (Series I)	
CI Emerging Markets Bond Fund	10.03%
US Treasury Note/Bond 3.625% 05/31/2028	5.11%
Government of Australia 0.25% 21-Nov-2024	3.50%
Government of Spain 3.25% 30-Apr-2034	3.17%
Government of Germany 2.1% 12-Apr-2029	3.14%
CI Morningstar Canada Momentum Index ETF	
Kinross Gold Corp	3.66%
AtkinsRéalis Group Inc	3.58%
Celestica Inc	3.44%
Dollarama Inc	3.43%
Imperial Oil Ltd	3.42%
CI Munro Alternative Global Growth ETF	
NVIDIA Corp	10.81%
Amazon.com Inc	9.20%
Microsoft Corp	8.57%
Taiwan Semiconductor Manufacturing Co Ltd	6.91%
Constellation Energy Corp	6.87%
CI Synergy Canadian Corporate Class (Series I)	
Royal Bank of Canada	4.31%
Microsoft Corp	2.19%
Apple Inc	2.17%
NVIDIA Corp	2.08%
Element Fleet Management Corp	1.76%
CI Corporate Bond Fund (Series I)	
Fairfax India Holdings 5% 26Feb2028	1.08%
Dresdner Funding Trust I 8.151% 30Jun2031	1.00%
Quotient Ltd Restructured 15Apr2030	0.90%
Inter Pipeline Ltd 6.625% 19Nov2079	0.81%
Inter Pipeline 6.875% 26Mar2079-29 (+501)	0.78%
CI Enhanced Short Duration Bond ETF	
Canadian Government 3% 01Nov2024	9.07%
Canada 3.25000% 01Sep2028	5.24%
Canada 4.5% 11/01/2025	4.68%
US Treasury Note/Bond 4.875% 05/31/2026	3.95%
Canada 3.50000% 01Mar2028	2.99%
CI Income Fund (Series I)	
CI Private Markets Growth Fund I	3.52%
CI Global Artificial Intelligence ETF	2.04%
CI Alternative Investment Grade Credit Fund	1.52%
Air Lease Corp 2.625% 05Dec2024	1.16%
Alimentation Couche-Tard 3.60% 02Jun2025	1.16%

Underlying Fund	% of Total Market Value of Security in Underlying Fund
CI Morningstar Canada Value Index ETF	
Kinross Gold Corp	3.68%
Empire Co Ltd	3.56%
Celestica Inc	3.46%
MEG Energy Corp	3.43%
Manulife Financial Corp	3.42%
CI U.S. Enhanced Value Index ETF	
Apple Inc	6.84%
Alphabet Inc	2.72%
Broadcom Inc	2.57%
Exxon Mobil Corp	1.91%
Chevron Corp	1.69%
CI International Value Corporate Class (Series I)	
Chubb Ltd	3.74%
Everest Group Ltd	3.39%
KB Financial Group Inc	2.70%
Sanofi SA	2.57%
Check Point Software Technologies Ltd	2.55%
CI International Equity Corporate Class	
Telefonaktiebolaget LM Ericsson	4.71%
Galp Energia SGPS SA	4.52%
Indus Towers Ltd	4.30%
Accor SA	4.16%
Tate & Lyle PLC	4.15%
CI Japan Equity Index ETF	
Mitsubishi UFJ Financial Group Inc	5.40%
Toyota Motor Corp	4.91%
Japan Tobacco Inc	4.06%
Mitsubishi Corp	3.45%
Sumitomo Mitsui Financial Group Inc	2.92%
CI North American Small/Mid Cap Equity Fund (Series I)	
Cargojet Inc	5.25%
KKR & Co Inc	5.19%
Stantec Inc	4.02%
Waste Connections Inc	3.99%
Information Services Corp	3.99%
CI Morningstar International Momentum Index ETF	
Tamron Co Ltd	0.96%
Stella International Holdings Ltd	0.57%
Hoegh Autoliners ASA	0.57%
Strike Co Ltd	0.56%
Pro Medicus Ltd	0.56%
CI Morningstar International Value Index ETF	
Hoegh Autoliners ASA	0.57%
Wallenius Wilhelmsen ASA	0.56%
Enea SA	0.56%
Sumitomo Riko Co Ltd	0.55%
Orlen SA	0.55%
CI Emerging Markets Corporate Class (Series I)	
Taiwan Semiconductor Manufacturing Co Ltd	10.77%
Samsung Electronics Co Ltd	5.28%
Tencent Holdings Ltd	4.92%
ICICI Bank Ltd	2.65%
Mercadolibre Inc	2.42%
CI Energy Giants Covered Call ETF	
Cenovus Energy Inc	6.82%
Eni SpA	6.75%
Equinor ASA	6.73%
Suncor Energy Inc	6.73%
Shell PLC	6.72%
CI Gold Bullion Fund	
Gold Bullion	100.00%
CI U.S. Small/Mid Cap Equity Corporate Class (Series I)	
GFL Environmental Inc	3.93%
Onto Innovation Inc	3.71%
Lamar Advertising Co	3.46%
Brookfield Reinsurance Ltd	3.32%
CACI International Inc	2.97%

Underlying Fund	% of Total Market Value of Security in Underlying Fund
CI Enhanced Government Bond ETF	
Canada 3.25000% 01Dec2033	15.28%
US Treasury Note/Bond 4.375% 05/15/2034	9.31%
Canada 3.00000% 01 Jun 2034	9.21%
US Treasury Note/Bond 4.625% 04/30/2029	8.01%
Canada 3.50000% 01Mar2028	5.84%
CI Canadian Equity Income Private Trust (Series I)	
Brookfield Corp	5.17%
Element Fleet Management Corp	4.18%
Royal Bank of Canada	3.94%
WSP Global Inc	3.32%
Cargojet Inc	3.30%
CI U.S. Equity Fund (Series I)	
Alphabet Inc	7.35%
Visa Inc	6.09%
Mastercard Inc	6.06%
Microsoft Corp	5.97%
Amazon.com Inc	5.00%
CI Canadian Dividend Corporate Class (Series I)	
Royal Bank of Canada	7.76%
The Toronto-Dominion Bank	4.98%
Enbridge Inc	4.49%
Canadian Pacific Kansas City Ltd	4.41%
Bank of Montreal	4.25%
CI Canadian Bond Fund (Series I)	
Canada Housing Trust 4.25000% 15 Mar 2034	3.59%
Canada 2.50000% 01Dec2032	3.43%
Canada 1.50000% 01Apr2025	3.00%
Canada 3.50% 01Dec2045	2.23%
Ontario 3.65000% 02Jun2033	1.95%
CI Select Canadian Equity Corporate Class (Series I)	
CI Morningstar Canada Value Index ETF	14.40%
CI Canadian Equity Index ETF	8.68%
Royal Bank of Canada	2.68%
The Toronto-Dominion Bank	2.08%
Brookfield Corp	1.77%
CI Morningstar Canada Momentum Index ETF	
Kinross Gold Corp	3.66%
AtkinsRéalis Group Inc	3.58%
Celestica Inc	3.44%
Dollarama Inc	3.43%
Imperial Oil Ltd	3.42%
CI Synergy Canadian Corporate Class (Series I)	
Royal Bank of Canada	4.31%
Microsoft Corp	2.19%
Apple Inc	2.17%
NVIDIA Corp	2.08%
Element Fleet Management Corp	1.76%
CI Munro Global Growth Equity Fund - ETF	
NVIDIA Corp	10.40%
Microsoft Corp	8.28%
Amazon.com Inc	7.31%
Constellation Energy Corp	5.47%
Taiwan Semiconductor Manufacturing Co Ltd	5.36%
CI Income Fund (Series I)	
CI Private Markets Growth Fund I	3.52%
CI Global Artificial Intelligence ETF	2.04%
CI Alternative Investment Grade Credit Fund	1.52%
Air Lease Corp 2.625% 05Dec2024	1.16%
Alimentation Couche-Tard 3.60% 02Jun2025	1.16%
CI Morningstar Canada Value Index ETF	
Kinross Gold Corp	3.68%
Empire Co Ltd	3.56%
Celestica Inc	3.46%
MEG Energy Corp	3.43%
Manulife Financial Corp	3.42%
CI U.S. Enhanced Value Index ETF	
Apple Inc	6.84%
Alphabet Inc	2.72%
Broadcom Inc	2.57%
Exxon Mobil Corp	1.91%
Chevron Corp	1.69%
CI International Value Corporate Class (Series I)	
Chubb Ltd	3.74%
Everest Group Ltd	3.39%
KB Financial Group Inc	2.70%
Sanofi SA	2.57%
Check Point Software Technologies Ltd	2.55%

Underlying Fund	% of Total Market Value of Security in Underlying Fund
CI International Equity Corporate Class	
Telefonaktiebolaget LM Ericsson	4.71%
Galp Energia SGPS SA	4.52%
Indus Towers Ltd	4.30%
Accor SA	4.16%
Tate & Lyle PLC	4.15%
CI Japan Equity Index ETF	
Mitsubishi UFJ Financial Group Inc	5.40%
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CI North American Small/Mid Cap Equity Fund (Series I)	
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Stantec Inc	4.02%
Waste Connections Inc	3.99%
Information Services Corp	3.99%
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Sumitomo Riko Co Ltd	0.55%
Orlen SA	0.55%
CI Emerging Markets Corporate Class (Series I)	
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Samsung Electronics Co Ltd	5.28%
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ICICI Bank Ltd	2.65%
Mercadolibre Inc	2.42%
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Canada 3.50% 01Dec2045	2.23%
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CI Canadian Dividend Corporate Class (Series I)	
Royal Bank of Canada	7.76%
The Toronto-Dominion Bank	4.98%
Enbridge Inc	4.49%
Canadian Pacific Kansas City Ltd	4.41%
Bank of Montreal	4.25%
CI Canadian Equity Income Private Trust (Series I)	
Brookfield Corp	5.17%
Element Fleet Management Corp	4.18%
Royal Bank of Canada	3.94%
WSP Global Inc	3.32%
Cargojet Inc	3.30%
CI Morningstar Canada Momentum Index ETF	
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Celestica Inc	3.44%
Dollarama Inc	3.43%
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CI Select Canadian Equity Corporate Class (Series I)	
CI Morningstar Canada Value Index ETF	14.40%
CI Canadian Equity Index ETF	8.68%
Royal Bank of Canada	2.68%
The Toronto-Dominion Bank	2.08%
Brookfield Corp	1.77%
CI Enhanced Short Duration Bond ETF	
Canadian Government 3% 01Nov2024	9.07%
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Canada 4.5% 11/01/2025	4.68%
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Mercadolibre Inc	2.42%
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Apple Inc	6.84%
Alphabet Inc	2.72%
Broadcom Inc	2.57%
Exxon Mobil Corp	1.91%
Chevron Corp	1.69%
CI Munro Alternative Global Growth ETF	
NVIDIA Corp	10.81%
Amazon.com Inc	9.20%
Microsoft Corp	8.57%
Taiwan Semiconductor Manufacturing Co Ltd	6.91%
Constellation Energy Corp	6.87%
CI International Equity Corporate Class	
Telefonaktiebolaget LM Ericsson	4.71%
Galp Energia SGPS SA	4.52%
Indus Towers Ltd	4.30%
Accor SA	4.16%
Tate & Lyle PLC	4.15%

Underlying Fund	% of Total Market Value of Security in Underlying Fund
CI Japan Equity Index ETF	
Mitsubishi UFJ Financial Group Inc	5.40%
Toyota Motor Corp	4.91%
Japan Tobacco Inc	4.06%
Mitsubishi Corp	3.45%
Sumitomo Mitsui Financial Group Inc	2.92%
CI Morningstar International Momentum Index ETF	
Tamron Co Ltd	0.96%
Stella International Holdings Ltd	0.57%
Hoegh Autoliners ASA	0.57%
Strike Co Ltd	0.56%
Pro Medicus Ltd	0.56%

ivari CI MAXIMUM GROWTH GIP (UNAUDITED)

Underlying Fund	% of Total Market Value of Security in Underlying Fund
CI Canadian Equity Income Private Trust (Series I)	
Brookfield Corp	5.17%
Element Fleet Management Corp	4.18%
Royal Bank of Canada	3.94%
WSP Global Inc	3.32%
Cargojet Inc	3.30%
CI U.S. Equity Fund (Series I)	
Alphabet Inc	7.35%
Visa Inc	6.09%
Mastercard Inc	6.06%
Microsoft Corp	5.97%
Amazon.com Inc	5.00%
CI Canadian Dividend Corporate Class (Series I)	
Royal Bank of Canada	7.76%
The Toronto-Dominion Bank	4.98%
Enbridge Inc	4.49%
Canadian Pacific Kansas City Ltd	4.41%
Bank of Montreal	4.25%
CI Select Canadian Equity Corporate Class (Series I)	
CI Morningstar Canada Value Index ETF	14.40%
CI Canadian Equity Index ETF	8.68%
Royal Bank of Canada	2.68%
The Toronto-Dominion Bank	2.08%
Brookfield Corp	1.77%
CI Morningstar Canada Momentum Index ETF	
Kinross Gold Corp	3.66%
AtkinsRéalis Group Inc	3.58%
Celestica Inc	3.44%
Dollarama Inc	3.43%
Imperial Oil Ltd	3.42%
CI Synergy Canadian Corporate Class (Series I)	
Royal Bank of Canada	4.31%
Microsoft Corp	2.19%
Apple Inc	2.17%
NVIDIA Corp	2.08%
Element Fleet Management Corp	1.76%
CI Munro Global Growth Equity Fund - ETF	
NVIDIA Corp	10.40%
Microsoft Corp	8.28%
Amazon.com Inc	7.31%
Constellation Energy Corp	5.47%
Taiwan Semiconductor Manufacturing Co Ltd	5.36%
CI Morningstar Canada Value Index ETF	
Kinross Gold Corp	3.68%
Empire Co Ltd	3.56%
Celestica Inc	3.46%
MEG Energy Corp	3.43%
Manulife Financial Corp	3.42%
CI U.S. Enhanced Value Index ETF	
Apple Inc	6.84%
Alphabet Inc	2.72%
Broadcom Inc	2.57%
Exxon Mobil Corp	1.91%
Chevron Corp	1.69%
CI International Value Corporate Class (Series I)	
Chubb Ltd	3.74%
Everest Group Ltd	3.39%
KB Financial Group Inc	2.70%
Sanofi SA	2.57%
Check Point Software Technologies Ltd	2.55%
CI International Equity Corporate Class	
Telefonaktiebolaget LM Ericsson	4.71%
Galp Energia SGPS SA	4.52%
Indus Towers Ltd	4.30%
Accor SA	4.16%
Tate & Lyle PLC	4.15%
CI Japan Equity Index ETF	
Mitsubishi UFJ Financial Group Inc	5.40%
Toyota Motor Corp	4.91%
Japan Tobacco Inc	4.06%
Mitsubishi Corp	3.45%
Sumitomo Mitsui Financial Group Inc	2.92%
CI North American Small/Mid Cap Equity Fund (Series I)	
Cargojet Inc	5.25%
KKR & Co Inc	5.19%
Stantec Inc	4.02%
Waste Connections Inc	3.99%
Information Services Corp	3.99%

Underlying Fund	% of Total Market Value of Security in Underlying Fund
CI Morningstar International Momentum Index ETF	
Tamron Co Ltd	0.96%
Stella International Holdings Ltd	0.57%
Hoegh Autoliners ASA	0.57%
Strike Co Ltd	0.56%
Pro Medicus Ltd	0.56%
CI Morningstar International Value Index ETF	
Hoegh Autoliners ASA	0.57%
Wallenius Wilhelmsen ASA	0.56%
Enea SA	0.56%
Sumitomo Riko Co Ltd	0.55%
Orlen SA	0.55%
CI Emerging Markets Corporate Class (Series I)	
Taiwan Semiconductor Manufacturing Co Ltd	10.77%
Samsung Electronics Co Ltd	5.28%
Tencent Holdings Ltd	4.92%
ICICI Bank Ltd	2.65%
Mercadolibre Inc	2.42%
CI Energy Giants Covered Call ETF	
Cenovus Energy Inc	6.82%
Eni SpA	6.75%
Equinor ASA	6.73%
Suncor Energy Inc	6.73%
Shell PLC	6.72%
CI Gold Bullion Fund	
Gold Bullion	100.00%
CI U.S. Small/Mid Cap Equity Corporate Class (Series I)	
GFL Environmental Inc	3.93%
Onto Innovation Inc	3.71%
Lamar Advertising Co	3.46%
Brookfield Reinsurance Ltd	3.32%
CACI International Inc	2.97%

Underlying Fund	% of Total Market Value of Security in Underlying Fund
TD Canadian Core Plus Bond Fund	
Government of Canada 2.500% Dec 1, 2032	8.90%
Government of Canada 2.000% Dec 1, 2051	4.90%
Government of Canada 3.000% Jun 1, 2034	3.60%
Government of Canada 3.250% Dec 1, 2033	3.00%
Province of Ontario 3.650% Jun 2, 2033	2.90%

Underlying Fund	% of Total Market Value of Security in Underlying Fund
TD Dividend Growth Fund	
Royal Bank of Canada	8.80%
The Toronto-Dominion Bank	6.20%
Canadian National Railway Company	5.60%
Canadian Imperial Bank of Commerce	5.30%
Bank of Montreal	5.20%

Underlying Fund	% of Total Market Value of Security in Underlying Fund
iShares 20+ Yr Treasury Bond ETF	5.49%
Constellation Software Inc	3.52%
Canadian Natural Resources Ltd	3.50%
Royal Bank of Canada	2.81%
Canadian National Railway Co	2.60%
Teck Resources Ltd Sub Vtg Clb	2.12%
Canadian Pacific Kansas City Ltd	1.84%
Dollarama Inc	1.79%
Franco-Nevada Corp (Canada)	1.57%
Waste Connections Inc	1.53%
Intact Financial Corp	1.52%
AtkinsRéalis Group Inc	1.41%
Agnico Eagle Mines Ltd (Canada)	1.36%

Underlying Fund	% of Total Market Value of Security in Underlying Fund
Bank of Montreal	1.32%
Toronto-Dominion Bank	1.30%
WSP Global Inc	1.22%
Fairfax Financial Hldgs Ltd Sub Vtg	1.22%
Alimentation Couche-Tard Inc	1.19%
Cameco Corp	1.18%
Microsoft Corp	1.13%
iShares Comex Gold Trust ETF	1.12%
MSCI EAFE Fut Sep24 Mfsu4	1.10%
Thomson Reuters Corp	1.07%
Brookfield Asset Mgmt Ltd A	1.03%
iShares International Treasury Bond ETF	0.99%

Underlying Fund	% of Total Market Value of Security in Underlying Fund
Constellation Software Inc	4.23%
Canadian Natural Resources Ltd	3.41%
Dollarama Inc	2.32%
Waste Connections Inc	1.99%
Royal Bank of Canada	1.97%
WSP Global Inc	1.85%
Fairfax Financial Hldgs Ltd Sub Vtg	1.80%
Teck Resources Ltd Sub Vtg Clb	1.72%
Microsoft Corp	1.66%
Canadian Pacific Kansas City Ltd	1.62%
Canadian National Railway Co	1.58%
Brookfield Asset Mgmt Ltd A	1.58%
Thomson Reuters Corp	1.53%

Underlying Fund	% of Total Market Value of Security in Underlying Fund
Cameco Corp	1.39%
Intact Financial Corp	1.37%
Agnico Eagle Mines Ltd (Canada)	1.32%
AtkinsRéalis Group Inc	1.30%
Visa Inc Cl A	1.08%
Bank of Montreal	1.04%
Alimentation Couche-Tard Inc	1.01%
Restaurant Brands International Inc	1.00%
Methanex Corp	0.99%
Canada Govt 3.25% 09/01/28	0.92%
Ivanhoe Mines Ltd	0.91%
Wheaton Precious Metals Corp	0.88%

Underlying Fund	% of Total Market Value of Security in Underlying Fund
Franklin Canadian Core Plus Bond Fund, Series O	15.70%
Franklin U.S. Core Equity Fund, Series O	8.89%
Franklin Canadian Government Bond Fund, Series O	8.88%
Franklin ClearBridge Canadian Equity Fund, Series O	6.31%
Franklin FTSE U.S. Index ETF	6.20%
Franklin Canadian Core Equity Fund, Series O	4.79%
SPDR Portfolio S&P 500 Value ETF	4.67%
Franklin Global Core Bond Fund, ETF Series	4.62%
Franklin International Core Equity Fund, Series O	4.41%
Franklin FTSE Canada All Cap Index ETF	4.38%
Franklin U.S. Rising Dividends Fund, Series O	4.20%

Underlying Fund	% of Total Market Value of Security in Underlying Fund
Templeton Emerging Markets Fund, Series O	3.44%
Franklin U.S. Opportunities Fund, Series O	3.33%
Franklin International Equity Index ETF	3.22%
Franklin Canadian Short Term Bond Fund, Series O	2.74%
Franklin ClearBridge U.S. Sustainability Leaders Fund, Series O	2.71%
Franklin Emerging Markets Core Equity Fund, Series O	2.33%
Franklin Brandywine Global Sustainable Income Optimiser Fund, Series O	2.32%
Franklin Western Asset Core Plus Bond Fund, Series O	2.31%
Franklin ClearBridge Sustainable International Growth Fund, Series O	1.89%
Franklin ClearBridge Canadian Small Cap Fund, Series O	0.32%

	% of Total Market Value of Security in Underlying Fund		% of Total Market Value of Security in Underlying Fund
Franklin Canadian Core Plus Bond Fund, Series O	24.29%	Franklin International Core Equity Fund, Series O	2.97%
Franklin Canadian Government Bond Fund, Series O	13.73%	Franklin FTSE Canada All Cap Index ETF	2.93%
Franklin Global Core Bond Fund, ETF Series	7.15%	Franklin U.S. Rising Dividends Fund, Series O	2.82%
Franklin U.S. Core Equity Fund, Series O	5.97%	Templeton Emerging Markets Fund, Series O	2.31%
Franklin ClearBridge Canadian Equity Fund, Series O	4.24%	Franklin U.S. Opportunities Fund, Series O	2.24%
Franklin Canadian Short Term Bond Fund, Series O	4.23%	Franklin International Equity Index ETF	2.16%
Franklin FTSE U.S. Index ETF	4.16%	Franklin ClearBridge U.S. Sustainability Leaders Fund, Series O	1.82%
Franklin Brandywine Global Sustainable Income Optimiser Fund, Series O	3.60%	Franklin Emerging Markets Core Equity Fund, Series O	1.56%
Franklin Western Asset Core Plus Bond Fund, Series O	3.58%	Franklin ClearBridge Sustainable International Growth Fund, Series O	1.27%
Franklin Canadian Core Equity Fund, Series O	3.22%	Franklin ClearBridge Canadian Small Cap Fund, Series O	0.21%
SPDR Portfolio S&P 500 Value ETF	3.13%		

Underlying Fund	% of Total Market Value of Security in Underlying Fund
Franklin U.S. Core Equity Fund, Series O	11.81%
Franklin ClearBridge Canadian Equity Fund, Series O	8.37%
Franklin FTSE U.S. Index ETF	8.23%
Franklin Canadian Core Plus Bond Fund, Series O	7.09%
Franklin Canadian Core Equity Fund, Series O	6.36%
SPDR Portfolio S&P 500 Value ETF	6.19%
Franklin International Core Equity Fund, Series O	5.83%
Franklin FTSE Canada All Cap Index ETF	5.79%
Franklin U.S. Rising Dividends Fund, Series O	5.57%
Templeton Emerging Markets Fund, Series O	4.58%
Franklin U.S. Opportunities Fund, Series O	4.42%

Underlying Fund	% of Total Market Value of Security in Underlying Fund
Franklin International Equity Index ETF	4.30%
Franklin Canadian Government Bond Fund, Series O	4.01%
Franklin ClearBridge U.S. Sustainability Leaders Fund, Series O	3.59%
Franklin Emerging Markets Core Equity Fund, Series O	3.07%
Franklin ClearBridge Sustainable International Growth Fund, Series O	2.51%
Franklin Global Core Bond Fund, ETF Series	2.09%
Franklin Canadian Short Term Bond Fund, Series O	1.24%
Franklin Brandywine Global Sustainable Income Optimiser Fund, Series O	1.05%
Franklin Western Asset Core Plus Bond Fund, Series O	1.04%
Franklin ClearBridge Canadian Small Cap Fund, Series O	0.42%

Underlying Fund	% of Total Market Value of Security in Underlying Fund
Royal Bank of Canada	8.30%
The Toronto-Dominion Bank	4.90%
Bank of Montreal	4.80%
Brookfield Corporation	4.30%
Canadian Pacific Kansas City Ltd	4.10%
Enbridge Inc	3.30%
Canadian National Railway Company	3.10%
Canadian Imperial Bank of Commerce	3.00%
Intact Financial Corporation	2.90%
Dollarama Inc	2.90%
Alimentation Couche-Tard Inc	2.40%
Sun Life Financial Inc	2.10%
The Bank of Nova Scotia	1.60%

Underlying Fund	% of Total Market Value of Security in Underlying Fund
Broadcom Inc	1.60%
Cash (Bank Overdraft)	1.60%
TELUS Corporation	1.50%
TC Energy Corporation	1.50%
Waste Connections Inc	1.40%
Government of Canada 2.500% Dec 1, 2032	1.40%
National Bank of Canada	1.30%
Canadian Natural Resources Ltd	1.30%
Linde PLC	1.30%
Brookfield Infrastructure Partners Limited Partnership	1.30%
Microsoft Corp	1.30%
Thomson Reuters Corp	1.20%

Underlying Fund	% of Total Market Value of Security in Underlying Fund
TD Canadian Core Plus Bond Fund, O-Series	34.70%
TD Canadian Long Term Federal Bond ETF	16.60%
TD Global Income Fund, O-Series	10.30%
TD Dividend Income Fund, O-Series	9.90%
TD Greystone Infrastructure Fund (Canada) L.P. II	6.10%
TD High Yield Bond Fund, O-Series	4.60%
TD Greystone Real Estate LP Fund	4.10%
TD U.S. Dividend Growth Fund, O-Series	3.60%
TD Active Global Enhanced Dividend ETF, TGED	3.10%
TD Dividend Growth Fund, O-Series	2.50%
TD Active Preferred Share ETF	1.90%
TD Global Low Volatility Fund, O-Series	1.20%
TD Income Opportunities Pool, O-Series	1.00%
Cash (Bank Overdraft)	0.50%
TD Global Conservative Opportunities Fund, O-Series	0.00%

Underlying Fund	% of Total Market Value of Security in Underlying Fund	Underlying Fund	% of Total Market Value of Security in Underlying Fund
Costco Wholesale Corp	5.59%	Waste Connections	2.61%
Constellation Software Inc	4.76%	CGI Inc	2.53%
Dollarama Inc	4.21%	FactSet Research Systems Inc	2.32%
Thomson Reuters Corp	3.52%	National Bank of Canada	2.32%
TMX Group Limited	3.44%	Accenture PLC	2.25%
Canadian Pacific Kansas City Ltd	3.42%	Mastercard Inc	2.21%
Royal Bank of Canada	3.11%	Alimentation Couche-Tard Inc	2.20%
Intact Financial Corp	3.06%	Restaurant Brands International Inc	2.16%
Toromont Inds Ltd	3.04%	Toronto Dominion Bank	2.06%
Loblaw Cos Ltd	2.99%	Visa Inc	1.93%
TJX Companies Inc	2.98%	McDonalds Corp	1.90%
Metro Inc	2.97%	Bank of Montreal	1.89%
Canadian National Railway	2.82%		

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