

# Summary of ivari's segregated funds



## CAPPED:

- New applications are not accepted.
- Additional deposits of \$25,000\* are permitted
- No new PAC can be established
- For existing PACs – the amount and frequency cannot be increased

\*Effective January 18, 2012: Existing policyholders can contribute up to \$25,000.

(Applicable to 5FL, imaxxGIF, GROWSafe<sup>3</sup> and GROWSafe<sup>2</sup>)

## CLOSED

- New applications are not accepted.
- No additional deposits
- No new PAC (if applicable) can be established
- Existing PACs (if applicable) are not permitted

(Applicable to NN RRIF, IMS, NNAAP, MM, ELAP, Seg 1. BIG and Seg A)

	Status	Guarantee Options <sup>†</sup>	# of Funds	Resets	Inception date
<b>ivari Guaranteed Investment Funds</b>	<b>OPEN</b> New applications are accepted New or additional deposits permitted (lump sum or PACs)	100% Death & 75% Maturity (Policy-Based Guarantee)	22 Funds	<b>Automatic Annual Death Guaranteed Amount Reset</b> The reset of the Death Guaranteed Amount will take place automatically if on the reset date: <ul style="list-style-type: none"> <li>• The Policy Anniversary date is not in the same year as the annuitant's 76<sup>th</sup> birthday or later</li> <li>• The annuitant is alive</li> <li>• The Contract is in force</li> <li>• The market value of the Contract is greater than the Death Guaranteed Amount</li> </ul> Resets affect the death benefit only	Oct 2009
<b>Five for Life™ (5FL) – Guaranteed Lifetime Withdrawal Benefit (GLWB) Product</b>	<b>CAPPED</b> Closed to new policies as of January 25, 2012.	100% Death & 75% Maturity (Policy-Based Guarantee) <b>Guaranteed Lifetime Withdrawal Amount (GLWA)</b> 1. Annual withdrawal amount of 5% based on annuitant's aged 65 to 74 2. Annual withdrawal amount of 5.5% based on annuitant's aged 75 to 95	13 Funds	<b>Automatic Reset(s) every three years of the:</b> (i) The Death Guaranteed Amount; (ii) The GWBase; and (iii) The FIEBase <b>The reset(s) will take place automatically every three years on the Policy Anniversary Date if on the reset date:</b> <ul style="list-style-type: none"> <li>• The annuitant is alive</li> <li>• The Contract is in force</li> <li>• The market value of the Contract is greater than the Death Guaranteed Amount; the GWBase; or the FIEBase</li> </ul> Resets will occur until the tenth reset or the Annuitant's 81 <sup>st</sup> birthday, whichever occurs first	Nov 2008
<b>imaxxGIF</b>	<b>CAPPED</b> Exception: IMS and GROWSafe 94 registered policies (RSP/LIRA) can move/open a new imaxxGIF RIF/LIF. Closed to new policies as of November 16, 2009. The imaxxGIF contract remains open for existing GROWSafe 94* and IMS* I, II, III RRSP/LIRA/LRSP segregated fund policyholders who want to transfer before** their contract matures or in the year they turn 69/71*** to a RRIF/LIF/PRIF. Use the "Transfer from a Registered Qualified Policy to an imaxxGIF Contract" electronic kit (eKit) (IP903T) which includes the IP1212 form and must be used to process as a Transfer in Kind (TIK).	A) 100% Death & 100% Maturity B) 100% Death & 75% Maturity C) 75% Death & 75% Maturity (Deposit Based Guarantee)	Option A: 10 Funds Option B: 19 Funds Option C: 19 Funds	<b>Automatic Annual Death Guaranteed Amount Reset</b> Automatic Reset The reset of the Death Guaranteed Amount will take place automatically if on the reset date: <ul style="list-style-type: none"> <li>• The annuitant has not reached his or her 81<sup>st</sup> birthday on the Contract Anniversary date</li> <li>• The annuitant is alive</li> <li>• The Contract is in force</li> </ul> Resets affect the death benefit only	Aug 2003
<b>GROWSafe<sup>3</sup></b>	<b>CAPPED</b> Closed to new policies as of August 29, 2003.	A) 100% Death & 100% Maturity B) 100% Death & 75% Maturity C) 75% Death & 75% Maturity (Deposit Based Guarantee)	Option A: 10 Funds Option B: 18 Funds Option C: 18 Funds	<b>2 Resets per year</b> Client-initiated resets You cannot exercise the reset option on or after the earliest of: <ul style="list-style-type: none"> <li>• The death of the annuitant</li> <li>• The annuitant's 81<sup>st</sup> birthday</li> <li>• 10 years prior to the contract maturity date</li> </ul> Resets affect both maturity and death benefits	Feb 2001

<sup>†</sup> Less proportionate market value reduction for withdrawals and fees.

\* These contracts do not offer registered income plans (RRIF/LIF/PRIF or LRIF). \*\* Available for GROWSafe 94 and IMS I, II, III (Policy-Based contracts and Fund Based contracts)

\*\*\* Available for:

(i) IMS Fund Based contracts where the policyholder is holding fund(s) under the 100% guarantee option and the 10 year minimum requirement is not met on December 31st of the year the Annuitants turn 69 or 71;

(ii) GROWSafe 94 contracts where the 10 year minimum requirement is not met at age 69 or 71.

	Status	Guarantee Options†	# of Funds	Resets	Inception date
<b>GROWSafe2</b>	<b>CLOSED</b> Closed to new policies as of March 30, 2001, however, existing PACs are permitted, the amount and frequency cannot be increased.	100% Death & 100% Maturity (Deposit Based Guarantee)	6 Funds	<b>6 Resets per year</b> <ul style="list-style-type: none"> <li>Client-initiated resets</li> <li>During the closing decade, the Owner will not be entitled to exercise the election to reset</li> <li>Resets affect both maturity and death benefits</li> </ul>	Jan 2000
<b>GROWSafe</b>	<b>CLOSED</b> Closed to new policies and additional deposits as of March 30, 2001, however, existing PACs are permitted, the amount and frequency cannot be increased.	100% Death & 100% Maturity (Policy-Based Guarantee)	6 Funds	<b>Unlimited Resets</b> <ul style="list-style-type: none"> <li>Client-initiated resets</li> <li>During the Closing Decade, the Owner will not be entitled to exercise the election to reset</li> <li>Resets affect both maturity and death benefits</li> </ul>	GS 94: Mar 1994 GS 97: Feb 1997 GS 99: Jan 1999
<b>Segregated Fund 1 (72)</b>	<b>CLOSED</b>	100% Death & 75% Maturity (Policy-Based Guarantee)	1 Fund	No resets available	1985
<b>Balanced Investment Growth (BIG)</b>	<b>CLOSED</b>	100% Death & 75% Maturity (Policy-Based Guarantee)	1 Fund	No resets available	1979
<b>Agent's Plan (Seg A)</b>	<b>CLOSED</b>	100% Death & 75% Maturity (Policy-Based Guarantee).	1 Fund	No resets available	1972
<b>NN Registered Retirement Income Fund (NN RRIF)</b>	<b>CLOSED</b>	100% Death & 100% Maturity (Renewable Maturity Benefit)	6 Funds	<b>No resets available</b>	1995
<b>Investment Management Series (IMS) I, II, &amp; III††</b>	<b>CLOSED</b> Closed to new policies and additional deposits as of March 1, 2001. Effective November 2010, IMS policies were closed to existing PACs.	Prior to Feb 3, 1998: A) 75% Death & 75% Maturity (Policy-Based Guarantee) On or after Feb 3, 1998: A) 75% Death & 75% Maturity (Fund-Based Guarantee) B) 100% Death & 100% Maturity (Fund-Based Guarantee) Funds with both types of guarantee options can be held within the same policy	6 Funds	Policies set up prior to Feb 3, 1998 – <b>No resets</b> Policies purchased on or after Feb 3, 1998 – <b>2 Resets†</b> <ul style="list-style-type: none"> <li>Client-initiated resets</li> </ul> A reset is only carried out at the fund level Can reset either a 75% or a 100% guaranteed fund(s) <ul style="list-style-type: none"> <li>2 resets per policy year until the annuitant turns 69 regardless of whether the policy is registered or non-registered</li> <li>1 reset per policy year between age 70 and 90</li> <li>Thereafter, no resets are allowed</li> <li>Resets affect both maturity and death benefits</li> </ul>	IMS I: May 1987 IMS II: 1992 IMS III Policy-Based Guarantee: 1994 IMS III Fund-Based Guarantee: Feb 3, 1998
<b>NN Asset Accumulation Plan (NNAAP)</b>	<b>CLOSED</b>	75% Death & 75% Maturity (Policy-Based Guarantee)	6 Funds	No resets available	1992
<b>Money Market (MM)</b>	<b>CLOSED</b>	90% Death & 90% Maturity (Policy-Based Guarantee)	1 Fund	No resets available	1990
<b>Equity Linked Annuity Policy (ELAP)</b>	<b>CLOSED</b>	75% Death & 75% Maturity (Policy-Based Guarantee)	1 Fund	No resets available	1983

† Less proportionate market value reduction for withdrawals and fees.

†† NOTE: Switches between funds for IMS III Fund-Based Guarantee (on or after Feb 1998) policies affect guarantees and maturity dates.

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